

MEGAWIDE CONSTRUCTION CORPORATION OPENS 2026 ISSUANCES WITH PHP 1.1 BILLION 3-YEAR FIXED RATE NOTES



In the photo from left: BDO Private Bank President, Joseph Gotuaco; PDEX President, Stephanie Marie Zulueta; BDO Unibank Head of Institutional Banking Group, Charles Rodriguez; Megawide Independent Director, Celso Vivas; Megawide Group Chief Finance Officer, Jez Dela Cruz; Megawide Non-Executive Director, Ramon Diaz; BDO Capital President, Eduardo Francisco; Megawide Independent Director, Alfredo Pascual; PDC President, Ma. Theresa Ravalo

23 January 2026, Makati, Philippines - Philippine Dealing & Exchange Corp. (PDEX) starts 2026 issuances with Megawide Construction Corporation's enrollment of PHP 1.1 billion 3-year Fixed Rate Notes.

Philippine Dealing and Exchange Corp. (PDEX) President, Stephanie Marie Zulueta in her remarks emphasized the importance of this latest enrollment to Megawide's financial portfolio - "The PHP 1.1 billion raised will play a crucial role in strengthening the company's balance sheet and supporting its commitment to deliver world-class infrastructure projects for Filipinos."

Zulueta also presented the primary and secondary markets' outstanding performance in 2025 - "The primary market had 25 listings from 21 issuers and reaching a total of PHP 454. billion. This reflects a 25% increase compared to the PHP 362.23 billion in 2024. In addition, the secondary market had a record year trading volume of PHP 15.91 trillion, a 61% increase from 2024's PHP 9.89 trillion. This growth was sustained by monthly volumes consistently exceeding PHP 1 trillion for 12 consecutive months."

Megawide Construction Corporation's Chairman and CEO, Edgar Saavedra, in his recorded video message, underscored the purpose of these enrolled notes - "This fundraising exercise is part of a broader financial management program where we aim to stretch out our maturities and relax our debt towers to optimize the use of cash and at the same time retire a portion of our short-term debt to improve liquidity and ease financial costs."

Saavedra further highlighted the company's efficiency in delivering high-quality infrastructure for Filipinos. "We believe that MWIDE is uniquely positioned and technically proficient to deliver high quality and cost-efficient housing products that meet the requirements of the 4PH program with speed, consistency and 1st world quality."

This first admission for 2026 brings the year-to-date total of new listings and enrollments to PHP 101.1 billion and the total level of tradable corporate debt instruments to PHP 1.3 trillion issued by 42 companies, comprised of 165 securities.

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