



February 27, 2026

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6/F PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Head, Disclosure Department

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head - Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

Following the Board of Directors of BDO Unibank, Inc. (BDO)'s approval of the 2025 Audited Financial Statements at its meeting held today, February 27, 2026, BDO will be releasing to the press the attached statement entitled "*BDO recorded ₱87.2 billion net income in 2025.*"

BDO delivered a record net income of ₱87.2 Billion in 2025, a 6% increase from ₱82.0 Billion last year driven by the solid performance of its core businesses. Return on Average Common Equity was reported at 14.4% for the period. Gross loans increased by 13%, supported by double-digit growth across all market segments, reflecting a balanced growth strategy. Non-Performing Loan (NPL) ratio improved to 1.68% with NPL coverage at 133%. Capital position remained stable with a CET1 ratio of 13.8%. Book Value Per Share rose 11% to ₱119.03.

Thank you.

Very truly yours,

**ALVIN C. GO**  
SVP/Assistant Corporate Secretary and Alternate  
Corporate Information Officer

**BDO Unibank, Inc.**  
BDO Towers Valero  
8741 Paseo De Roxas  
Salcedo Village  
Makati City 1226  
Philippines  
Swift Code BNORPHMM  
Tel (+632) 8840-7000  
bdo.com.ph

**We find ways®**



27 February 2026

## **BDO recorded ₱87.2 billion net income in 2025**

### **Highlights:**

- Earnings grew by 6%, driven by expansion in core businesses; ROCE stands at 14.4%
- Gross loans increased by 13%, supported by double-digit growth across all market segments, reflecting a balanced growth strategy
- NPL ratio improved to 1.68% with NPL coverage at 133%
- Capital position remained stable with a CET1 ratio of 13.8%; Book Value Per Share rose 11% to ₱119.03

BDO Unibank, Inc. (BDO) delivered a record net income of ₱87.2 billion in 2025, a 6% increase from ₱82.0 billion last year driven by the solid performance of its core businesses. Return on Average Common Equity (ROCE) was reported at 14.4% for the period.

Net Interest Income increased by 9% as Gross Customer Loans expanded by 13% to ₱3.7 trillion, supported by double-digit growth across all market segments. Total deposits grew by 10%, with a Current Account/Savings Account (CASA) ratio of 68%. Non-interest income rose by 9%, while income from insurance operations went up by 10%.

Asset quality improved, with Non-Performing Loan (NPL) ratio declining to 1.68% from 1.83% in the previous year. NPL coverage stood at 133%.

Shareholders' equity increased by 12% on sustained profitable operations, with Book Value Per Share up by 11% to ₱119.03. The Bank's CET1 ratio was recorded at 13.8%.

In 2025, BDO advanced its sustainability initiatives with the successful issuance of its fourth Peso-denominated ASEAN Sustainability Bond in July. The issuance raised a record ₱115 billion to fund eligible assets under the Bank's Sustainable Finance Framework, support its lending activities, and further diversify its funding sources.

BDO's market leadership and robust business franchise, supported by a strong balance sheet and solid financial performance, position the Bank well to capture long-term growth opportunities and emerging prospects.

**About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as loan and deposit products, treasury, trust banking, investment banking, private banking, thrift banking and microfinance, cash management, leasing and finance, remittance, life insurance, property & casualty insurance brokerage, cash cards, credit cards, and online and non-online stock brokerage services.

BDO has the country's largest distribution network, with over 1,800 consolidated operating branches and more than 6,000 teller machines nationwide. It also has 15 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of September 30, 2025. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)

# COVER SHEET

SEC Registration Number

3 4 0 0 1

B D O U N I B A N K , I N C .

(Company's Full Name)

B D O T O W E R S V A L E R O

8 7 4 1 P A S E O D E R O X A S S A L C E D O V I L L .

M A K A T I C I T Y 1 2 2 6

(Business Address: No. Street City/Town/Province)

EDMUNDO L. TAN

(Contact Person)

8840-7000/8702-6000

(Company Telephone Number)

1 2

Month

(Fiscal Year)

3 1

Day

SEC 17-C

(Form Type)

Any day in April of each year, or if not practicable, on such date as may be fixed by the Board of Directors

Month Day

(Annual Meeting)

(Secondary License Type, If Applicable)

CGFD/MSRD

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowing

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. February 27, 2026  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 34001      3. BIR Tax Identification No. 000-708-174-000
4. **BDO Unibank, Inc.**  
Exact name of issuer as specified in its charter
5. METRO MANILA      6. (SEC Use Only)   
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. BDO Corporate Center, 7899 Makati Avenue, Makati      0726  
City, Philippines      Postal Code  
Address of principal office
8. (632) 8840-7000/8702-6000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	5,334,506,432
PREFERRED	618,000,000

11. Indicate the item numbers reported herein:

**Item 4**

Following the Board of Directors of BDO Unibank, Inc. (BDO)'s approval of the 2025 Audited Financial Statements at its meeting held today, February 27, 2026, BDO will be releasing to the press the attached statement entitled "BDO recorded ₱87.2 billion net income in 2025."

BDO Unibank, Inc.  
BDO Towers Valero  
8741 Paseo De Roxas  
Salcedo Village  
Makati City 1226  
Philippines  
Swift Code BNORPHMM  
Tel (+632) 8840-7000  
bdo.com.ph

BDO delivered a record net income of ₱87.2 Billion in 2025, a 6% increase from ₱82.0 Billion last year driven by the solid performance of its core businesses. Return on Average Common Equity was reported at 14.4% for the period. Gross loans increased by 13%, supported by double-digit growth across all market segments, reflecting a balanced growth strategy. Non-Performing Loan (NPL) ratio improved to 1.68% with NPL coverage at 133%. Capital position remained stable with a CET1 ratio of 13.8%. Book Value Per Share rose 11% to ₱119.03.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BDO Unibank, Inc.**  
Issuer

Date: February 27, 2026  
.....

  
**EDMUNDO L. TAN**  
Corporate Secretary



27 February 2026

## BDO recorded ₱87.2 billion net income in 2025

### Highlights:

- Earnings grew by 6%, driven by expansion in core businesses; ROCE stands at 14.4%
- Gross loans increased by 13%, supported by double-digit growth across all market segments, reflecting a balanced growth strategy
- NPL ratio improved to 1.68% with NPL coverage at 133%
- Capital position remained stable with a CET1 ratio of 13.8%; Book Value Per Share rose 11% to ₱119.03

BDO Unibank, Inc. (BDO) delivered a record net income of ₱87.2 billion in 2025, a 6% increase from ₱82.0 billion last year driven by the solid performance of its core businesses. Return on Average Common Equity (ROCE) was reported at 14.4% for the period.

Net Interest Income increased by 9% as Gross Customer Loans expanded by 13% to ₱3.7 trillion, supported by double-digit growth across all market segments. Total deposits grew by 10%, with a Current Account/Savings Account (CASA) ratio of 68%. Non-interest income rose by 9%, while income from insurance operations went up by 10%.

Asset quality improved, with Non-Performing Loan (NPL) ratio declining to 1.68% from 1.83% in the previous year. NPL coverage stood at 133%.

Shareholders' equity increased by 12% on sustained profitable operations, with Book Value Per Share up by 11% to ₱119.03. The Bank's CET1 ratio was recorded at 13.8%.

In 2025, BDO advanced its sustainability initiatives with the successful issuance of its fourth Peso-denominated ASEAN Sustainability Bond in July. The issuance raised a record ₱115 billion to fund eligible assets under the Bank's Sustainable Finance Framework, support its lending activities, and further diversify its funding sources.

BDO's market leadership and robust business franchise, supported by a strong balance sheet and solid financial performance, position the Bank well to capture long-term growth opportunities and emerging prospects.

**About BDO**

BDO is a full-service universal bank which provides a wide range of corporate and retail services such as loan and deposit products, treasury, trust banking, investment banking, private banking, thrift banking and microfinance, cash management, leasing and finance, remittance, life insurance, property & casualty insurance brokerage, cash cards, credit cards, and online and non-online stock brokerage services.

BDO has the country's largest distribution network, with over 1,800 consolidated operating branches and more than 6,000 teller machines nationwide. It also has 15 international offices (including full-service branches in Hong Kong and Singapore) in Asia, Europe, North America and the Middle East.

The Bank also offers digital banking solutions to make banking easier, faster, and more secure for its clients.

BDO ranked as the largest bank in terms of total assets, loans, deposits and trust funds under management based on published statements of condition as of September 30, 2025. For more information, please visit [www.bdo.com.ph](http://www.bdo.com.ph)