

25 February 2026

SUZY CLAIRE R. SELLEZA

Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
Paseo De Roxas, Makati City, Philippines

Re: Clarification of News Report Published by Rappler on 21 February 2026

Dear Ms. Selleza:

This refers to your letter dated 24 February 2026 requesting confirmation of the accuracy of the Rappler news article published on 21 February 2026 titled *“Why a DBP–LandBank Merger Has Become Urgent,”* as well as on any additional material information that should be disclosed to the public.

The news article referred in your letter contains the writer's opinion on the matter. As such, Land Bank of the Philippines (LBP) is not in a position to confirm the accuracy of his statements. Further, at this point, LBP is not in possession of any material information on the possible LBP-DBP merger, as opined by the writer, that should be due for public disclosure.

Thank you.

Sincerely,

ATTY. CESAR S. CABAÑES
Corporate Information Officer
Land Bank of the Philippines