

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

- 1. Date of Report (Date of earliest event reported): **24 February 2026**
- 2. SEC Identification Number: **39274**
- 3. BIR Tax Identification No.: **000-506-020-000**
- 4. Exact name of issuer as specified in its charter: **ACEN CORPORATION**
- 5. Province, country or other jurisdiction of incorporation: **Makati City, Philippines**
- 6. Industry Classification Code: (SEC Use Only)
- 7. Address of principal office: **35th Floor, Ayala Triangle Gardens Tower 2,  
Paseo de Roxas corner Makati Avenue, Makati City** Postal Code: **1226**
- 8. Issuer's telephone number, including area code: **(632) 7730 6300**
- 9. Former name or former address, if changed since last report: **N/A**
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>39,951,435,064</b>
<b>Series A Preferred Shares</b>	<b>8,341,500</b>
<b>Series B Preferred Shares</b>	<b>16,658,500</b>

- 11. Indicate the item numbers reported herein: **Item 9: Other Events  
Please see attachment.**

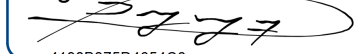
**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ACEN CORPORATION**

24 February 2026  
Date

Don't Sign and by:  
Registrar



**DODJIE D. LAGAZO**  
Assistant Corporate Secretary



ACEN CORPORATION / ACEN

**PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation**

*References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

<b>Subject of the Disclosure</b>	
Subscription by ACEN to shares in ENEX Energy Corp.	
<b>Background/Description of the Disclosure</b>	
<p>Further to the 11 March 2024 Board approval of ACEN’s subscription to the preferred shares of ENEX Energy Corp. (“ENEX”), ACEN executed a subscription agreement with ENEX on 24 February 2026, covering ACEN’s subscription to Seventy-Five Million Fifty-Five Thousand Nine Hundred Eighty-Nine (75,055,989) ENEX non-voting preferred shares, with a par value of Php1.00 per share, for a total subscription price of Php75,055,989.00 (the “Subscription Price”).</p> <p>The Subscription Price was paid in full by applying ACEN’s outstanding receivables due from ENEX as of 31 December 2025. The shares will be issued out of ENEX’s unissued authorized capital stock, subject to compliance with Securities and Exchange Commission requirements.</p>	
<b>Date of Approval by Board of Directors</b>	March 11, 2024
<b>Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction</b>	
Additional investment of the Company to ENEX Energy Corp.	
<b>Date</b>	February 24, 2026
<b>Manner</b>	
Subscription to non-voting Preferred Shares.	
<b>Description of the company to be acquired or sold</b>	
ENEX is a listed company, and its primary purpose is to engage in the business of oil and gas exploration and production, both domestically and internationally. ACEN is the principal stockholder of ENEX.	

**The terms and conditions of the transaction**

<b>Number of shares to be acquired or disposed</b>	75,055,989
<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	15.80%
<b>Price per share</b>	Php1.00
<b>Nature and amount of consideration given or received</b>	
Application of receivables from ENEX Energy Corp.	
<b>Principle followed in determining the amount of consideration</b>	
Subscription at par value equivalent to the total amount of receivables from ENEX Energy Corp.	
<b>Terms of payment</b>	
One time application of receivables from ENEX Energy Corp. in exchange of the shares to be acquired.	
<b>Conditions precedent to closing of the transaction, if any</b>	
After compliance with the requirements of the Securities and Exchange Commission.	
<b>Any other salient terms</b>	
None	

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

<b>Name</b>	<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>
ENEX Energy Corp.	Subsidiary of the Company.

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

Additional investment in a subsidiary.

**Other Relevant Information**

This disclosure is related to Disclosure Report Nos. C01359-2024, C02673-2024 and C04443-2024 dated March 12, 2024, May 2, 2024 and July 2, 2024, respectively.