

February 23, 2026

via PSE EDGE

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention : **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING AND EXCHANGE CORP.

29/F BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

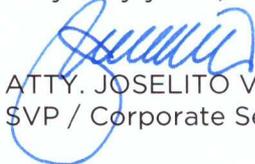
Gentlemen:

In compliance with your requirements, please find attached Union Bank of the Philippines Published Balance Sheets (Parent and Consolidated) as of December 31, 2025. These Balance Sheets are prepared based on BSP's prudential reporting standards.

We request your acknowledgment.

Thank you.

Very truly yours,



ATTY. JOSELITO V. BANAAG
SVP / Corporate Secretary

BALANCE SHEET
Head Office and Branches-Solo
UNIONBANK OF THE PHILIPPINES
Name of Bank

460
Code

As of 12/31/2025
Reference Period

ASSETS

ASSETS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Cash and Cash Items	108000000000000000	R0010	10,359,243,305.52	10,017,392,612.15
Due from Bangko Sentral ng Pilipinas	105150000000000000	R0020	33,273,256,453.82	36,723,294,598.24
Due from Other Central Banks and Banks - Net	105220000000000000	R0030	32,986,762,411.00	35,907,631,504.94
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	R0040	23,489,237,984.57	18,873,492,890.48
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	R0050	39,074,932,227.53	48,454,546,757.09
Debt Securities at Amortized Cost - Net	195241000000000000	R0060	298,459,093,575.89	298,175,861,899.09
Loans to Bangko Sentral ng Pilipinas	140050000000000000	R0080	-	-
Interbank Loans Receivable	140100000000000000	R0090	215,703,449.50	230,770,418.40
Loans and Receivables - Others	140150300000000000	R0100	425,104,993,317.13	408,372,491,221.99
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	R0110	10,000,000,000.00	500,000,000.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	R0120	435,320,696,766.63	409,103,261,640.39
Allowance for Credit Losses 2/	499800000000000000	R0130	20,190,114,332.93	19,839,513,517.30
Total Loan Portfolio - Net	195400000000000000	R0070	415,130,582,433.70	389,263,748,123.09
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	R0140	37,737,941,438.80	37,115,305,388.82
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	R0150	11,283,493,528.40	10,729,072,119.61
Real and Other Properties Acquired - Net	195501000000000000	R0160	4,417,773,084.95	4,480,293,481.01
Sales Contract Receivables - Net	195451500000000000	R0170	1,959,670,110.04	1,975,222,689.05
Non-Current Assets Held for Sale	150150000000000000	R0180	-	-
Other Assets - Net	152500000000000000	R0190	87,549,859,390.51	88,196,508,187.45
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	R0200		
TOTAL ASSETS	100000000000000000	R0210	995,721,845,944.73	979,912,370,251.02

Liabilities and Stockholders' Equity

	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Liabilities				
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	R0010	2,497,439,709.44	992,736,972.53
Deposit Liabilities	215000000000000000	R0020	617,606,243,244.45	592,206,982,649.12
Due to Other Banks	220050000000000000	R0030	-	-
Bills Payable	220100000000000000	R0040	100,244,463,428.42	120,799,791,924.62
BSP (Rediscounting and Other Advances)	220100001500000000	R0050	-	-
Interbank Loans Payable	220100002000000000	R0060	20,050,802,643.68	29,480,518,843.02
Other Borrowings, including Deposit Substitutes	220100003500000000	R0070	80,193,660,784.74	91,319,273,081.60
Bonds Payable-Net	295201500000000000	R0090	33,375,112,591.61	33,257,394,971.49
Unsecured Subordinated Debt - Net	295202000000000000	R0100	-	-
Redeemable Preferred Shares	220250000000000000	R0110	-	-
Other Liabilities	240200000000000000	R0120	43,310,641,212.70	38,167,838,151.79
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	R0130	-	-
TOTAL LIABILITIES	200000000000000000	R0140	797,033,900,186.62	785,424,744,669.55
Stockholders' Equity				
Capital Stock	305000000000000000	R0150	33,164,055,840.00	33,164,055,840.00
Additional Paid-In Capital	305200000000000000	R0160	64,367,633,934.92	64,367,633,934.92

Undivided Profits	315150000000000000	R0220	10,183,836,029.78	6,075,419,347.34
Retained Earnings	315000000000000000	R0170	93,758,101,678.27	93,758,162,989.48
Other Capital Accounts	335200000000000000	R0180	- 2,785,681,724.86 -	2,877,646,530.27
Assigned Capital	325200000000000000	R0190		
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	R0200	198,687,945,758.11	194,487,625,581.47
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	R0210	995,721,845,944.73	979,912,370,251.02

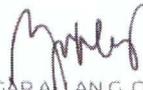
Contingent Accounts

CONTINGENT ACCOUNTS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Guarantees Issued	405000000000000000	R0010	1,234,348,994.35	1,043,970,377.01
Financial Standby Letters of Credit	410050000000000000	R0020	2,695,052,837.88	2,046,326,273.10
Performance Standby Letters of Credit	410100000000000000	R0030	1,985,153,372.64	2,172,459,697.24
Commercial Letters of Credit	415000000000000000	R0040	708,850,714.34	768,338,345.33
Trade Related Guarantees	420000000000000000	R0050	-	3,166,441.45
Commitments	425000000000000000	R0060	547,436,602,770.93	539,407,223,149.88
Spot Foreign Exchange Contracts	430000000000000000	R0070	7,815,983,008.06	21,414,055,384.87
Securities Held Under Custodianship by Bank Proper	495220000000000000	R0080	-	-
Trust Department Accounts	495250000000000000	R0090	-	-
Derivatives	435000000000000000	R0100	151,410,259,044.01	158,605,706,630.76
Others	440000000000000000	R0110	34,228,914,538.03	28,186,471,780.88
TOTAL CONTINGENT ACCOUNTS	400000000000000000	R0120	747,515,165,280.24	753,647,718,080.52

FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
ASSET QUALITY				
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	R0010	5.90	6.20
Net NPL Ratio	499151000000000000	R0020	2.50	2.83
Gross NPL Coverage Ratio	499152500000000000	R0030	78.56	78.17
Net NPL Coverage Ratio	499153000000000000	R0040	65.24	63.42
RELATED PARTY TRANSACTIONS				
Ratio of Loans to Related Parties to gross TLP	499401000000000000	R0060	1.60	1.42
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	R0070		
Ratio of DOSRI Loans to gross TLP	499451000000000000	R0090	0.12	0.13
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	R0100		
LIQUIDITY				
Liquidity Coverage Ratio 4/	499550500000000000	R0110	290.55	251.20
Net Stable Funding Ratio 4/	499551000000000000	R0120	134.25	134.51
Minimum Liquidity Ratio 5/	499551500000000000	R0130		
PROFITABILITY				
Return on Equity (ROE)	499350000000000000	R0140	5.28	4.23
Return on Assets	499351000000000000	R0150	1.22	0.73
Net Interest Margin	499351500000000000	R0160	6.16	4.58
CAPITAL ADEQUACY				
Common Equity Tier 1 Ratio	499650501500000000	R0170	15.02	15.11
Tier 1 Capital Ratio	499650501000000000	R0180	15.02	15.11
CAR	499650500500000000	R0190	15.85	15.93
LEVERAGE				
Basel III Leverage Ratio 4/	499850000000000000	R0200	9.33	9.19
Deferred Charges not yet Written Down	499700000000000000	R0210		

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other


 EDGARDO AN G. OBLEÑA
 Controller


 MANUEL R. LOZANO
 Chief Financial Officer


 MANUEL R. LOZANO
 Chief Financial Officer

BALANCE SHEET
CONSOLIDATED BASIS
UNIONBANK OF THE PHILIPPINES
Name of Bank

460
Code

As of 12/31/2025
Reference Period

ASSETS

ASSETS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Cash and Cash Items	108000000000000000	R0010	11,418,908,160.18	11,164,928,088.21
Due from Bangko Sentral ng Pilipinas	105150000000000000	R0020	40,810,142,052.66	58,394,944,867.53
Due from Other Central Banks and Banks - Net	105220000000000000	R0030	34,136,770,492.07	37,615,147,100.27
Financial Assets at Fair Value through Profit or Loss (FVPL) 1/	113000000000000000	R0040	23,523,920,769.26	18,909,068,774.02
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	195210000000000000	R0050	39,336,427,637.56	48,715,980,032.88
Debt Securities at Amortized Cost - Net	195241000000000000	R0060	308,751,874,970.73	308,471,396,204.59
Loans to Bangko Sentral ng Pilipinas	140050000000000000	R0080	-	-
Interbank Loans Receivable	140100000000000000	R0090	215,703,449.50	230,770,418.40
Loans and Receivables - Others	140150300000000000	R0100	547,725,991,413.00	530,161,780,266.50
Loans and Receivables Arising from RA/CA/PR/SLB	140200000000000000	R0110	40,945,000,000.00	17,500,000,000.00
Total Loan Portfolio (TLP) - Gross	499020000000000000	R0120	588,886,694,862.50	547,892,550,684.90
Allowance for Credit Losses 2/	499800000000000000	R0130	28,318,918,481.90	27,051,924,742.79
Total Loan Portfolio - Net	195400000000000000	R0070	560,567,776,380.60	520,840,625,942.11
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	195452500000000000	R0140	361,661,025.21	343,855,681.77
Bank Premises, Furniture, Fixture and Equipment - Net	195500500000000000	R0150	13,313,441,130.40	12,770,831,438.67
Real and Other Properties Acquired - Net	195501000000000000	R0160	5,742,835,189.24	6,015,316,145.02
Sales Contract Receivables - Net	195451500000000000	R0170	2,096,561,673.66	2,096,863,161.57
Non-Current Assets Held for Sale	150150000000000000	R0180		
Other Assets - Net	152500000000000000	R0190	111,037,082,842.85	112,572,425,982.37
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	155250000000000000	R0200	-	-
TOTAL ASSETS	100000000000000000	R0210	1,151,097,402,324.42	1,137,911,383,419.01

Liabilities and Stockholders' Equity

	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Liabilities				
Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/	208000000000000000	R0010	2,497,439,709.44	992,736,972.53

Deposit Liabilities	215000000000000000	R0020	731,489,990,593.12	708,094,983,986.86
Due to Other Banks	220050000000000000	R0030	-	-
Bills Payable	220100000000000000	R0040	131,830,096,454.36	151,817,094,911.76
BSP (Rediscounting and Other Advances)	220100001500000000	R0050	-	-
Interbank Loans Payable	220100002000000000	R0060	51,520,935,669.62	60,483,325,327.35
Other Borrowings, including Deposit Substitutes	220100003500000000	R0070	80,309,160,784.74	91,333,769,584.41
Bonds Payable-Net	295201500000000000	R0090	39,225,337,380.18	39,105,312,319.67
Unsecured Subordinated Debt - Net	295202000000000000	R0100	-	-
Redeemable Preferred Shares	220250000000000000	R0110	-	-
Other Liabilities	240200000000000000	R0120	49,237,263,824.06	45,031,360,492.34
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	230850000000000000	R0130	-	-
TOTAL LIABILITIES	200000000000000000	R0140	954,280,127,961.16	945,041,488,683.16
Stockholders' Equity				
Capital Stock	305000000000000000	R0150	33,164,055,840.00	33,164,055,840.00
Additional Paid-In Capital	305200000000000000	R0160	64,367,633,934.92	64,367,633,934.92
Undivided Profits	315150000000000000	R0220	9,292,399,995.90	5,983,444,812.17
Retained Earnings	315000000000000000	R0170	91,701,309,719.30	91,161,988,945.79
Other Capital Accounts	335200000000000000	R0180	- 1,708,125,126.85 -	1,807,228,797.02
Assigned Capital	325200000000000000	R0190	-	-
TOTAL STOCKHOLDERS' EQUITY	300000000000000000	R0200	196,817,274,363.27	192,869,894,735.86
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	905000000000000000	R0210	1,151,097,402,324.43	1,137,911,383,419.02

Contingent Accounts

CONTINGENT ACCOUNTS	Account Code		Amount	
			Current Quarter	Previous Quarter
			C0010	C0020
Guarantees Issued	405000000000000000	R0010	1,234,426,479.35	1,044,001,290.59
Financial Standby Letters of Credit	410050000000000000	R0020	2,695,052,837.88	2,046,326,273.10
Performance Standby Letters of Credit	410100000000000000	R0030	1,985,153,372.64	2,172,459,697.24
Commercial Letters of Credit	415000000000000000	R0040	708,850,714.34	768,338,345.33
Trade Related Guarantees	420000000000000000	R0050	-	3,166,441.45
Commitments	425000000000000000	R0060	547,546,422,770.93	539,505,293,149.88
Spot Foreign Exchange Contracts	430000000000000000	R0070	7,815,983,008.06	21,414,055,384.87
Securities Held Under Custodianship by Bank Proper	495220000000000000	R0080	660.00	674.00
Trust Department Accounts	495250000000000000	R0090	-	-

Derivatives	435000000000000000	R0100	151,410,259,044.01	158,605,706,630.76
Others	440000000000000000	R0110	34,228,928,937.03	28,186,484,838.88
TOTAL CONTINGENT ACCOUNTS	400000000000000000	R0120	747,625,077,824.24	753,745,832,726.10

FINANCIAL INDICATORS (in %)

FINANCIAL INDICATORS (in %)	Account Code		Amount	
			Current Quarter C0010	Previous Quarter C0020
ASSET QUALITY				
Gross Non-Performing Loans (NPL) Ratio	499150500000000000	R0010	6.79	7.09
Net NPL Ratio	499151000000000000	R0020	3.02	3.37
Gross NPL Coverage Ratio	499152500000000000	R0030	70.82	69.65
Net NPL Coverage Ratio	499153000000000000	R0040	60.66	59.04
RELATED PARTY TRANSACTIONS				
Ratio of Loans to Related Parties to gross TLP	499401000000000000	R0060	1.18	1.06
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	499401500000000000	R0070		
Ratio of DOSRI Loans to gross TLP	499451000000000000	R0090	0.11	0.17
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	499451500000000000	R0100		
LIQUIDITY				
Liquidity Coverage Ratio 4/	499550500000000000	R0110	260.22	233.37
Net Stable Funding Ratio 4/	499551000000000000	R0120	134.73	134.11
Minimum Liquidity Ratio 5/	499551500000000000	R0130		
PROFITABILITY				
Return on Equity (ROE)	499350000000000000	R0140	6.54	4.25
Return on Assets	499351000000000000	R0150	0.93	0.60
Net Interest Margin	499351500000000000	R0160	6.45	4.77
CAPITAL ADEQUACY				
Common Equity Tier 1 Ratio	499650501500000000	R0170	15.03	15.06
Tier 1 Capital Ratio	499650501000000000	R0180	15.03	15.06
CAR	499650500500000000	R0190	15.86	15.88
LEVERAGE				
Basel III Leverage Ratio 4/	499850000000000000	R0200	10.01	9.88
Deferred Charges not yet Written Down	499700000000000000	R0210		

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	Account Code		Sequence		Name
			C0010	C0020	

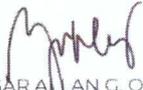
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- 1.00 City Savings Bank
- 2.00 Bangko Kabayan, Inc.
- 3.00 PETNET Inc.
- 4.00 UBX Philippines Corporation
- 5.00 UBP Investments Corporation
- 6.00 UBP Securities, Inc.
- 7.00 Interventure Capital Corporation
- 8.00 UnionDigital Bank, Inc.
- 9.00 Unionbank Financial Ser & Ins Inc.

2. List of Subsidiary Insurance Companies

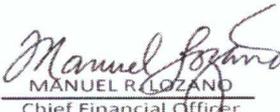
List of Subsidiary Insurance Companies	Account Code	Sequence	Name
		C0010	C0020
	49960100000000000000	1.00	0

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other


 EDGAR ALLAN C. OBLENA
 Controller






 MANUEL R. LOZANO
 Chief Financial Officer