

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 23 February 2026
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,283,794,223 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Re: BPI Solo & Consolidated Balance Sheet as of December 31, 2025

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

23 February 2026
Date


SHIENA ANGELA D. AQUINO
Assistant Corporate Secretary



BANK OF THE PHILIPPINE ISLANDS

22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of December 31, 2025

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of December 31, 2025

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 52,158,500,111.79	38,354,962,578.27
Due from Bangko Sentral ng Pilipinas	89,302,561,431.42	134,423,678,624.28
Due from Other Central Banks and Banks - Net	34,013,794,930.21	44,113,786,309.88
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}	77,088,014,912.88	93,252,257,005.71
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	273,947,686,278.99	258,353,774,388.13
Debt Securities at Amortized Cost - Net	342,141,470,168.96	319,960,031,531.68
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	34,938,884,978.52	48,242,000,975.49
Loans and Receivables - Others	2,534,647,669,090.09	2,333,274,996,709.94
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	6,403,323,870.13
Total Loan Portfolio (TLP) - Gross	2,569,586,554,068.61	2,387,920,321,555.56
Allowance for Credit Losses ^{2/}	49,211,444,698.40	48,519,514,425.37
Total Loan Portfolio - Net	2,520,375,109,370.21	2,339,400,807,130.19
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	51,855,197,620.93	51,003,042,848.87
Bank Premises, Furniture, Fixture and Equipment - Net	23,538,191,049.41	21,718,122,061.82
Real and Other Properties Acquired - Net	9,442,724,551.19	8,409,124,730.69
Sales Contract Receivables - Net	11,170,803.67	10,874,412.08
Non-Current Assets Held for Sale	427,145,182.28	433,288,777.08
Other Assets - Net	151,213,233,244.52	165,364,734,158.36
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,625,514,799,656.46	3,474,798,484,557.04

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P 3,666,848,269.69	4,127,693,461.52
Deposit Liabilities	2,766,675,237,633.64	2,612,443,237,162.72
Due to Other Banks	2,569,082,064.76	2,275,496,864.09
Bills Payable	64,877,928,065.50	54,446,004,739.53
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	22,582,799,944.88	22,398,173,036.94
Other Borrowings, including Deposit Substitutes	42,295,128,120.62	32,047,831,702.59
Bonds Payable - Net	158,260,664,327.93	157,279,964,787.60
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	156,523,602,620.87	172,927,525,678.89
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,152,573,362,982.39	3,003,499,922,694.35

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 52,747,424,302.93	52,735,047,805.60
Additional Paid-In Capital	143,779,655,194.70	143,556,535,041.66
Undivided Profits	65,242,396,976.41	49,274,285,781.06
Retained Earnings	222,308,838,489.23	234,301,517,395.69
Other Capital Accounts	(11,136,878,289.20)	(8,568,824,161.32)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 472,941,436,674.07	471,298,561,862.69
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,625,514,799,656.46	3,474,798,484,557.04

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 6,875,524,248.29	6,118,178,285.47
Financial Standby Letters of Credit	34,428,452,844.66	30,514,213,158.61
Performance Standby Letters of Credit	10,238,659,613.59	9,206,533,168.55
Commercial Letters of Credit	10,671,773,887.39	12,393,534,929.54
Trade Related Guarantees	1,152,121,807.66	1,091,654,011.86
Commitments	396,986,271,914.61	353,662,905,504.18
Spot Foreign Exchange Contracts	20,271,516,446.00	24,656,352,056.88
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	582,770,895,991.72	668,036,328,115.76
Others	81,905,880,218.58	117,821,063,507.50
TOTAL CONTINGENT ACCOUNTS	P 1,145,301,096,972.80	1,223,500,762,738.35

	Current Quarter	Previous Quarter
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	2.01	2.10
Net NPL Ratio	0.85	0.89
Gross NPL Coverage Ratio	95.44	96.87
Net NPL Coverage Ratio	82.92	82.93
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to Gross TLP	5.13	6.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.01
Ratio of DOSRI Loans to Gross TLP	0.91	0.98
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.04	0.05
LIQUIDITY		
Liquidity Coverage Ratio in Single Currency on Solo Basis as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	756,006,275,147.04	771,667,506,134.98
b. Total Net Cash Outflows	524,837,822,391.52	496,572,473,576.39
c. Liquidity Coverage Ratio ^{4/}	144.05	154.40
Net Stable Funding Ratio ^{4/}	132.27	147.76
Minimum Liquidity Ratio ^{5/}	0.00	0.00
PROFITABILITY		
Return on Equity	14.35	14.63
Return on Assets	2.08	2.13
Net Interest Margin	4.70	4.70
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio ^{4/}	13.30	14.34
Tier 1 Capital Ratio	13.30	14.34
CAR	14.11	15.16
LEVERAGE		
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	369,761,037,922.32	370,790,870,733.11
b. Exposure Measure	3,652,815,118,468.98	3,500,326,326,315.19
c. Leverage Ratio (%) ^{4/}	10.12	10.59
Deferred Charges not yet Written Down	0.00	0.00

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 53,017,665,918.29	39,023,325,939.48
Due from Bangko Sentral ng Pilipinas	106,343,955,762.70	149,912,492,623.98
Due from Other Central Banks and Banks - Net	36,802,396,953.10	46,834,348,933.49
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}	84,995,413,884.16	102,485,484,427.11
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	279,926,651,073.96	263,016,961,012.53
Debt Securities at Amortized Cost - Net	349,355,662,854.62	325,456,625,026.83
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	36,922,342,062.09	50,278,721,434.49
Loans and Receivables - Others	2,604,936,306,032.95	2,400,132,848,581.06
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	6,403,323,870.13
Total Loan Portfolio (TLP) - Gross	2,641,858,648,095.04	2,456,814,893,885.68
Allowance for Credit Losses ^{2/}	54,020,147,442.45	53,108,096,337.82
Total Loan Portfolio - Net	2,587,838,500,652.59	2,403,706,797,547.86
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	17,644,210,901.16	17,101,062,248.67
Bank Premises, Furniture, Fixture and Equipment - Net	25,132,059,411.83	23,270,457,176.19
Real and Other Properties Acquired - Net	9,634,388,948.36	8,608,295,674.32
Sales Contract Receivables - Net	14,241,843.35	14,348,064.16
Non-Current Assets Held for Sale	437,301,804.56	437,990,929.67
Other Assets - Net	155,491,190,015.26	170,900,913,406.64
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,706,633,640,023.94	3,550,769,103,010.93

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P 3,697,616,121.17	4,178,891,910.45
Deposit Liabilities	2,839,954,793,558.36	2,679,558,253,107.45
Due to Other Banks	2,569,082,064.76	2,275,496,864.09
Bills Payable	65,177,878,065.50	54,816,604,803.14
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	22,876,749,944.88	22,398,173,036.94
Other Borrowings, including Deposit Substitutes	42,295,128,120.62	32,418,431,766.20
Bonds Payable - Net	158,260,664,327.93	157,279,964,787.60
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	500,000.00	500,000.00
Other Liabilities	163,348,352,831.44	180,671,170,949.19
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,233,002,886,969.16	3,078,780,882,421.92

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 52,747,424,302.93	52,735,047,805.60
Additional Paid-In Capital	143,809,935,859.73	143,586,815,706.69
Undivided Profits	65,212,116,311.38	49,244,005,116.03
Retained Earnings	223,025,431,205.04	235,018,452,457.11
Other Capital Accounts	(11,164,154,624.30)	(8,596,100,496.42)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 473,630,753,054.78	471,988,220,589.01
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,706,633,640,023.94	3,550,769,103,010.93

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 6,875,524,248.29	6,118,178,285.47
Financial Standby Letters of Credit	34,428,452,844.66	30,514,213,158.61
Performance Standby Letters of Credit	10,238,659,613.59	9,206,533,168.55
Commercial Letters of Credit	10,671,773,887.39	12,393,534,929.54
Trade Related Guarantees	1,152,121,807.66	1,091,654,011.86
Commitments	396,986,271,914.61	353,662,905,504.18
Spot Foreign Exchange Contracts	20,271,516,446.00	25,893,013,122.83
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,829,881,041,823.38	1,730,600,798,757.51
Derivatives	596,236,676,369.38	681,165,376,978.06
Others	164,208,822,287.98	205,033,002,945.83
TOTAL CONTINGENT ACCOUNTS	P 3,070,950,861,243.24	3,055,679,210,862.44

	Current Quarter	Previous Quarter
FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	2.15	2.24
Net NPL Ratio	0.88	0.91
Gross NPL Coverage Ratio	95.14	96.70
Net NPL Coverage Ratio	81.78	82.07
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to Gross TLP	5.00	5.83
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.01
Ratio of DOSRI Loans to Gross TLP	0.89	0.96
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.04	0.05
LIQUIDITY		
Liquidity Coverage Ratio in Single Currency on Consolidated Basis as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	782,440,532,074.10	795,251,107,165.72
b. Total Net Cash Outflows	529,076,493,629.03	502,713,784,888.95
c. Liquidity Coverage Ratio ^{4/}	147.89	158.19
Net Stable Funding Ratio ^{4/}	133.77	148.99
Minimum Liquidity Ratio ^{5/}	0.00	0.00
PROFITABILITY		
Return on Equity	14.32	14.60
Return on Assets	2.02	2.07
Net Interest Margin	5.00	5.00
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio ^{4/}	13.94	15.00
Tier 1 Capital Ratio	13.94	15.00
CAR	14.75	15.83
LEVERAGE		
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	402,295,931,002.31	403,051,408,806.22
b. Exposure Measure	3,775,207,191,557.28	3,617,829,567,006.07
c. Leverage Ratio (%) ^{4/}	10.66	11.14
Deferred Charges not yet Written Down	0.00	0.00

I. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- BPI Direct Banko, Inc., A Savings Bank
- Legazpi Savings Bank, Inc.
- BPI Wealth - A Trust Corporation
- BPI Capital Corporation
- BPI Payments Holdings, Inc.
- BPI Investments, Inc.
- BPI Forex Corporation
- BPI Europe, PLC
- BPI Wealth Hongkong Limited
- BPI Remittance Centre HK (Ltd)
- BPI Wealth Singapore PTE, LTD.

II. List of Subsidiary Insurance Companies

- BPI/MS Insurance Corporation
- FGU Insurance Corporation
- Ayala Plans, Inc.

^{1/} This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

^{2/} This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

^{3/} This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

^{4/} Only applicable to Universal and Commercial Banks and their subsidiary banks.

^{5/} Only applicable to Stand-alone TBS, RBs, and Coop Banks.

^{1/} This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

^{2/} This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

^{3/} This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

^{4/} Only applicable to Universal and Commercial Banks and their subsidiary banks.

^{5/} Only applicable to Stand-alone TBS, RBs, and Coop Banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

Sgd. ERIC ROBERTO M. LUCHANGCO
Executive Vice President

Sgd. JOSE TEODORO K. LIMCAOCO
President

Sgd. ERIC ROBERTO M. LUCHANGCO
Executive Vice President

Sgd. JOSE TEODORO K. LIMCAOCO
President

Deposits are insured by PDIC up to P1 Million per depositor.