



Office of the EVP and Chief Financial Officer

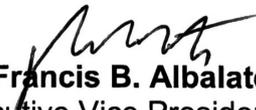
Trunk Lines: 8526-3131 to 70/8891-6040 to 70
Local: 4074

CERTIFICATION

I, **FRANCIS B. ALBALATE**, is a duly authorized representative of Philippine National Bank ("PNB"), a universal banking corporation organized and existing under the laws of the Republic of the Philippines under SEC Registration No. AS096-005555, with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state that:

1. On behalf of PNB, I have caused this SEC Form 17-C Report to be prepared;
2. I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
3. PNB will comply with the requirements set forth in SEC Notice dated May 12, 2021 for a complete and official submission of reports and/or documents through electronic mail; and
4. I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

IN WITNESS WHEREOF, I have hereunto set my hand on February 20, 2026 in Pasay City, Metro Manila.


Francis B. Albalate
Executive Vice President and
Chief Financial Officer

SUBSCRIBED AND SWORN to before me this 20 FEB 2026 in
PASAY CITY, affiant exhibited to me his SSS ID No. 33-1489981-0.

Doc. No. 174
Page No. 26
Book No. 8
Series of 2025.


ATTY. VINCENT M. HAW
Notary Public for and in Pasay City
PNB Financial Center, Macapagal Blvd, Pasay City
Commission No. 25-28 until 12/31/2026 / Pasay City
Roll of Atty. No. 89394 / IBP No. 568660 until 12/31/2026 / PFLM
PTR No. 9236179 until 12/31/2026 / Pasay City
MCLE No. VIII-0032293 until 04/14/2028
hawvm@pnb.com.ph

COVER SHEET

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S.E.C. Registration Number

P	H	I	L	I	P	P	I	N	E		N	A	T	I	O	N	A	L		B	A	N	K				
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(Company's Full Name)

P	N	B		F	I	N	A	N	C	I	A	L		C	E	N	T	E	R								
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P	R	E	S	I	D	E	N	T		D	I	O	S	D	A	D	O										
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M	A	C	A	P	A	G	A	L		B	L	V	D	.	,		P	A	S	A	Y		C	I	T	Y	
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(Business Address: No. Street City/Town/ Province)

Francis B. Albalate									
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Contact Person

8891-60-40									
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Company Telephone Number

1	2
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Month Day
Fiscal Year

3	1
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SEC FORM 17C									
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FORM TYPE

4	29
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Month Day
Annual Meeting

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Secondary License Type, If Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

35,544									
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Total No. of Stockholders

Total amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

LCU

Cashier

S T A M P S									
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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **February 20, 2026**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **AS096-005555** 3. BIR Tax Identification No. **000-188-209-000**
4. **PHILIPPINE NATIONAL BANK**
Exact name of registrant as specified in its charter
5. **PHILIPPINES** 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila** **1300**
Address of principal office Postal
Code
8. **(632) 8526-3131 to 70/(632) 8891-6040 to 70**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,525,764,850

11. Indicate the item numbers reported herein: **Item 9**

We are pleased to furnish the Commission with the Bank's Press Release entitled "PNB Delivers Strong 20% Net Income Growth for 2025".

We trust you will take note accordingly. Thank you.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE NATIONAL BANK

Issuer

February 20, 2026

Date



FRANCIS B. ALBALATE

Executive Vice President & Chief Financial Officer

Signature and Title*



PRESS RELEASE

February 2026

PNB Delivers Strong 20% Net Income Growth for 2025

Philippine National Bank (PSE: PNB) recorded consolidated net income of ₱25.3 billion for the full year 2025, reflecting a 20% increase from the previous year. This robust performance boosted return on equity to 11.1%, an improvement of 70 bps from 2024. The sustained earnings growth was driven by the solid performance of its core businesses, strong balance sheet management, prudent cost management, and continued operational efficiency.

The Bank's loan portfolio grew by 15% year-on-year, with consumer loans posting the biggest increase at 27%. Corporate and commercial loans grew by 13%. The sustained growth momentum in lending activities was supported by healthy asset yields and a low funding cost base, translating to a net interest margin of 4.51%. PNB's deposit base also strengthened, surpassing the one-trillion-peso mark, and reaching ₱1.06 trillion, a 9% increase compared with December 2024.

In 2025, the Bank showed significant improvement in asset quality, with non-performing loan (NPL) ratio declining to 4.7% from 5.7% in 2024. This reflects the effectiveness of the Bank's NPL stabilization strategy which includes tighter portfolio reviews, the use of dynamic risk-scoring and monitoring models. Active engagement with the Bank's corporate and commercial clients allowed for timely intervention and more effective account resolution.

Chief Financial Officer Francis Albalate also highlighted the Bank's strong momentum in its non-interest income for 2025. He said, "Fee-generating businesses including deposits, loans, credit cards, trust operations, and bancassurance, and other non-interest earnings provided solid support to the Bank's performance for 2025, which is a reflection of the Bank's strengthened vigor towards expanding its revenue capabilities. Together, these gains underscore PNB's expanding franchise and the growing confidence of our customers across all segments."

In 2025, operating expenses grew at a slower pace than total operating income, driving further improvement in the Bank's cost-efficiency ratio to 48.2% from 49.6% in 2024.

President and CEO Edwin Bautista said, “The Bank’s 2025 overall performance marked another milestone for PNB.” He added, “After completing the modernization of our core banking system and ATM switch, we significantly enhanced our customer acquisition efforts and expanded our ability to capitalize on market opportunities,” Bautista said. “For digital banking, our digital app user base increased by 26%, a testament to the growing trust of the Bank’s customers as we continue to enhance and upgrade our digital capabilities. During the year, the Bank made significant investments to improve operational efficiency and elevate customer experience by upskilling more than 1,000 employees with competencies in digital-age banking, ethical AI utilization, data protection, and agile methodologies—further strengthening organizational readiness for future growth.”

PNB recently strengthened its partnership with Mastercard through a formal engagement supporting the development and implementation of tokenization for digital payments. This collaboration underscores the shared commitment of both institutions to deliver secure, seamless, and rewarding digital payment experiences for Filipino consumers. Through tokenized digital wallet integrations, the Bank is building a modern payments infrastructure aligned with global security standards and evolving customer usage trends—supporting scalable growth and a more resilient digital ecosystem.

PNB’s mobile banking app, PNB Digital, was recognized internationally as “Best Mobile Banking Experience in the Philippines” at the International Business Magazine Awards 2025. This marks the third international accolade for PNB Digital, further solidifying its reputation as a multi-awarded digital banking platform known for innovation, security, and customer-centric convenience.

PNB raised ₱15.7 billion through a dual-tranche three-year and five-year ASEAN Sustainability Bond issuance under its ₱50-billion Bond and Commercial Paper Program. This transaction marked the Bank’s successful return to the domestic debt capital market since 2019 and garnered an orderbook more than 5.2 times oversubscribed from the initial target size, reflecting strong support from both institutional and retail investors.

In addition, PNB Trust was recognized by *The Asset* for the second straight year as one of the Top Investment Houses for 2025, further demonstrating the Bank’s strength in trust and investment management services.

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About PNB

Philippine National Bank is one of the country’s largest private universal banks in terms of assets and deposits. It provides a full range of banking and other financial services to its highly diverse clientele comprised of individual depositors, small and medium enterprises, domestic and international corporations, government institutions, and

overseas Filipinos. Backed by over a century of stability and excellence, PNB looks forward to more years of serving its customers. To know more about PNB, visit its official website: www.pnb.com.ph.