



18 February 2026

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Clarification of News Report**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's (the "Company") Disclosure on Clarification of News Report entitled "Megawide plans P180-B rollout of 100,000 affordable homes in 5 years" posted in InsiderPH (Online Edition) on 18 February 2026.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MEGAWIDE CONSTRUCTION CORPORATION
Issuer



MELISSA ESTER CHAVEZ-DEE
Corporate Secretary

Date: 18 February 2026

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 18, 2026
2. SEC Identification Number
CS200411461
3. BIR Tax Identification No.
232-715-069-000
4. Exact name of issuer as specified in its charter
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 20 N. Domingo Street, Barangay Valencia, Quezon City
Postal Code
1112
8. Issuer's telephone number, including area code
(02)8655-1111
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,015,031,337
Preferred	152,739,020
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation

MWIDE

PSE Disclosure Form 4-13 - Clarification of News Reports
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of News Report entitled "Megawide plans P180-B rollout of 100,000 affordable homes in 5 years" posted in InsiderPH (Online Edition) on 18 February 2026.

Source	InsiderPH (Online Edition)
Subject of News Report	Megawide plans P180-B rollout of 100,000 affordable homes in 5 years
Date of Publication	Feb 18, 2026

Clarification of News Report

We generally confirm the statements in the news article but would like to clarify that these are based on the Company's plans in relation to its participation in the government's expanded 4PH program for the socialized housing segment and are subject to a number of factors.

We note that the price per unit for socialized housing in the Philippines, specifically for condominium units which the Company intends to build, is P1.8 million based on the updated regulations set by the Department of Human Settlements and Urban Development (DHSUD).

As such, the 7,000 units will have an estimated value of P12.6 billion, rather than cost, based on the price.

Other Relevant Information

None.

Filed on behalf by:

Name	Melissa Ester Chavez-Dee
Designation	Corporate Secretary/Corporate Information Officer



MEGAWIDE

Megawide plans P180-B rollout of 100,000 affordable homes in 5 years

Affordable housing Megawide Edgar Saavedra

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By: **Miguel R. Camus**

February 17, 2026 • 3:45PM PHT

Megawide Construction Corp. is moving to build 100,000 low-cost homes in five years, one of the largest private commitments yet to the government's flagship 4PH housing program.

Led by tycoon **Edgar Saavedra**, the listed builder is a pioneer in modern precast construction, where components are factory-made then assembled on site, a process that's faster and also more cost-effective.

Megawide, which owns real estate firm PH1 World Developers, operates precast factories in Taytay, Rizal. It played a key role in the rapid growth of builders such as SM Development, owned by the Sy family-backed SM Prime Holdings.



© Perspective of a Megawide-built community planned under its 100,000-home 4PH rollout./Photo from Megawide

Its first 4PH rollout covers more than 7,000 units in Dasmariñas, Cavite with Pag-IBIG financing, a test case for whether prefab can scale nationwide.

These units will cost around P12.6 billion or P1.8 million each—attainable for a broader portion of the population.

"This will give chance for our common Filipino homebuyers to own decent houses that are comparable or even better than any of the top development in the country at an affordable price," said Saavedra, the chair and CEO of Megawide.

"Of course, this is coupled with affordable home loans under the 4PH program being offered by Pag-IBIG," he added.



Sample 4PH homes built using Megawide's precast system./Photo from Megawide

At that price point, the homes would have a sales value of about P180 billion. Megawide said half of the 100,000 homes will be launched within three years, backed by a larger and more automated precast facility now in the pipeline.

This will also require expansion of its precast factories to produce housing units at scale, aiming to cut build time and costs.

President Marcos toured Megawide's precast factory in Taytay, Rizal on Feb. 16 to view the company's prefab housing technology for the 4PH program.

"Because of this, our company will be expanding another facility bigger and more sophisticated to support our commitment in delivering the 100,000 houses within five years, about half of them will be (launched) in the next three years," Saavedra said.

ABOUT THE AUTHOR



Miguel R. Camus

Miguel R. Camus has been a reporter covering various domestic business topics since 2009.

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