



**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
**CURRENT REPORT UNDER SECTION 17 OF THE**  
**SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER**

1. Date of reporting **February 6, 2026**
2. Commission identification number **24221**
3. BIR Tax Identification No **000 440 440**
4. Exact name of issuer as specified in its charter **BANK OF COMMERCE .**
5. Province, country or other jurisdiction of incorporation or organization **PHILIPPINES**
6. Industry Classification Code: (SEC Use Only)  
**SAN MIGUEL PROPERTIES CENTRE, NO. 7 ST FRANCIS STREET, MANDALUYONG CITY 1550, PH**
7. Address of issuer's principal office Postal Code
8. Issuer's telephone number, including area code **+63-2-8982 6000**
9. Former name, former address and former fiscal year, if changed since last report **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stocks	1,403,013,920

11. Indicate the item numbers reported herein:

**Item No. 9. Other Events**

Published Balance Sheet as of December 31, 2025.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Bank of Commerce**



By: **ANTONIO S. LAQUINDANUM**  
Chief Financial Officer

Date: 6 February 2026



# Bank of Commerce

An affiliate of San Miguel Corporation



February 6, 2026

**PHILIPPINE STOCK EXCHANGE**

5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

**Re: Published Balance Sheet as of December 31, 2025**

Dear Atty. Negre/Atty. Selleza;

Please refer to the attached Published Balance Sheet as of December 31, 2025, of Bank of Commerce (BNCOM).

Thank you.

Very truly yours,

**ANTONIO S. LAQUINDANUM**

Chief Financial Officer / Corporate Information Officer

No. 7 San Miguel Properties Center Building  
St. Francis St., Mandaluyong City, Philippines  
Tel. No. (632) 982-6000  
<https://www.bankcom.com.ph>

SMPC No. 7 Saint Francis Street, Ortigas Center, Mandaluyong City

**BALANCE SHEET**  
(Head Office and Branches)  
As of December 31, 2025

<b>ASSETS</b>		
	<b>Current Quarter</b>	<b>Previous Quarter</b>
Cash and Cash Items	P 3,549,485,189.85	3,202,992,644.59
Due from Bangko Sentral ng Pilipinas	18,053,931,266.36	11,726,204,895.14
Due from Other Central Banks and Banks - Net	4,106,128,575.87	4,959,697,784.96
Financial Assets at Fair Value through Profit or Loss (FVPL)	5,169,707,943.60	4,974,569,034.54
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	34,839,136,340.52	31,180,969,969.30
Debt Securities at Amortized Cost - Net	41,427,396,279.88	44,785,512,507.69
Interbank Loans Receivable	147,328,952.84	2,345,531,929.64
Loans and Receivables - Others	161,718,594,337.90	149,369,799,579.69
Loans and Receivables Arising from RA/CA/PR/SLB	5,500,000,000.00	12,000,000,000.00
Total Loan Portfolio (TLP) - Gross	167,365,923,290.74	163,715,331,509.33
Allowance for Credit Losses	1,820,959,166.62	1,837,666,408.92
Total Loan Portfolio - Net	165,544,964,124.12	161,877,665,100.41
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	34,193,751.39	34,174,401.67
Bank Premises, Furniture, Fixture and Equipment - Net	2,007,460,748.96	1,992,077,067.59
Real and Other Properties Acquired - Net	2,727,329,561.48	2,755,545,404.90
Sales Contract Receivables - Net	225,420,385.01	242,699,278.43
Other Assets - Net	7,545,938,254.29	6,857,075,241.50
<b>TOTAL ASSETS</b>	<b>P 285,231,092,421.33</b>	<b>274,589,183,330.73</b>
 <b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL)	P 2,085,466.45	53,337,012.62
Deposit Liabilities	223,314,116,398.08	208,189,905,400.33
Bonds Payable - Net	17,881,000,870.98	24,430,911,763.09
Other Liabilities	9,105,882,915.25	7,936,238,204.66
<b>TOTAL LIABILITIES</b>	<b>P 250,303,085,650.76</b>	<b>240,610,392,380.70</b>
 <b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	18,196,805,900.00	18,196,805,900.00
Additional Paid-In Capital	7,229,275,359.73	7,229,275,359.73
Undivided Profits	3,603,579,847.58	2,719,831,039.29
Retained Earnings	6,324,775,414.74	6,310,863,014.74
Other Capital Accounts	(426,429,751.48)	(477,984,363.72)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>P 34,928,006,770.57</b>	<b>33,978,790,950.03</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>P 285,231,092,421.33</b>	<b>274,589,183,330.73</b>
 <b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	2,509,497,648.28	3,008,387,634.99
Performance Standby Letters of Credit	5,581,652,963.59	5,468,649,516.31
Commercial Letters of Credit	1,032,892,691.86	711,913,339.97
Commitments	21,806,539,715.88	22,862,655,948.46
Spot Foreign Exchange Contracts	638,487,139.47	8,046,342,751.57
Trust Department Accounts	68,650,340,457.97	67,973,642,865.51
Derivatives	2,456,220,244.22	6,750,736,000.00
Others	203,153,687.76	524,907,943.95
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>P 102,878,784,549.03</b>	<b>115,347,236,000.76</b>
 <b>FINANCIAL INDICATORS ( in % )</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.33	1.34
Net NPL Ratio	0.62	0.55
Gross NPL Coverage Ratio	82.01	83.72
Net NPL Coverage Ratio	71.75	71.69
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	40.49	39.41
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.28	0.57
Ratio of DOSRI Loans to gross TLP	0.00	0.00
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio	169.16	194.85
Net Stable Funding Ratio	128.40	137.37
Minimum Liquidity Ratio	0.00	0.00
<b>PROFITABILITY</b>		
Return on Equity (ROE)	10.82	11.04
Return on Assets	1.43	1.47
Net Interest Margin	4.27	4.25
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	13.10	13.42
Tier 1 Capital Ratio	15.72	16.19
CAR	16.48	16.97
<b>LEVERAGE</b>		
Basel III Leverage Ratio	10.85	10.89
Deferred Charges not yet Written Down	0.00	0.00

REPUBLIC OF THE PHILIPPINES )  
MANDALUYONG CITY ) S.S

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

SGD.  
**ANTONIO S. LAQUINDANUM**  
Executive Vice President/Chief Financial Officer

SGD.  
**MICHELANGELO R. AGUILAR**  
President/Chief Executive Officer

MEMBER : PDIC

SUBSCRIBED AND SWORN to before me this 26 January 2026 at Mandaluyong City, affiants exhibiting to me their Passport ID No. [REDACTED] valid until [REDACTED], and [REDACTED] valid until [REDACTED], respectively.

**NOTARY PUBLIC**

**ATTY. HILARIO M. DE LEON, JR.**  
NOTARY PUBLIC until [REDACTED]  
APPOINTMENT NO. [REDACTED] FOR MANDALUYONG CITY  
ROLL OF ATTORNEYS NO. [REDACTED]  
PTR No. [REDACTED]; MANDALUYONG CITY  
IBP OR NO. [REDACTED] RIZAL (RSM) CHAPTER  
MCLE COMPLIANCE NO. [REDACTED]  
UNIT 908 CITYLAND SHAW TOWER  
SHAW BLVD. CORNER ST. FRANCIS ST., MANDALUYONG CITY