

February 3, 2026

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Head, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
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29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Please see attached Press Release.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



RANULFO J. JAVELOSA, III
Corporate Secretary



PRESS RELEASE
February 3, 2026

SN AboitizPower reaches financial close for 80-MW battery energy storage

SN Aboitiz Power (SNAP), a joint venture between Aboitiz Renewables, Inc. and Scatec ASA, has reached financial close on February 3, 2026 and is preparing to begin development of two new battery energy storage system (BESS) projects in Benguet totaling 80 megawatts (MW).

The projects include a 40-MW BESS at the Binga Hydroelectric Power Plant (Phase 2) and a 40-MW BESS at the Ambuklao Hydroelectric Power Plant. Both systems will be co-located with SNAP's existing hydro facilities and are designed to provide ancillary services to the Luzon grid through the reserves market.

The new capacity builds on SNAP's growing energy storage portfolio, including the 24-MW BESS at the Magat Hydroelectric Power Plant, which has been delivering ancillary services since 2024. SNAP also has additional BESS capacity under development—40 MW at Binga and 16 MW at Magat—scheduled to begin commercial operations later this year. Once completed, SNAP's total BESS capacity in operation and under construction will reach 160 MW.

Battery energy storage plays a critical role in supporting grid stability, providing fast-response services that help manage real-time frequency fluctuations, and enabling the integration of variable renewable energy sources. As the Philippines continues to scale up renewable energy under its energy transition goals, the need for flexible and reliable ancillary services is expected to grow.

Through continued investments in hydro, battery energy storage, and other renewable technologies, Aboitiz Renewables and SNAP are advancing a more resilient and flexible portfolio that supports long-term energy security and sustainability.

Aboitiz Renewables is the renewable energy arm of Aboitiz Power Corporation.

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About AboitizPower

Aboitiz Power Corporation (AboitizPower) is the holding company for the Aboitiz Group's investments in power generation, distribution, and retail electricity services. Guided by its vision and higher purpose, the company actively contributes toward uplifting the lives of the Filipino people and achieving a better world.

The company is one of the largest power producers in the Philippines, with a balanced portfolio of assets located across the country. It is a major producer of renewable energy, with several hydroelectric, geothermal, and solar power generation facilities. It also has thermal power plants in its generation portfolio to support the country's baseload and peak energy demands.

AboitizPower also owns distribution utilities that operate in high-growth areas in Luzon, Visayas, and Mindanao, including the country's second and third-largest private utilities.

In step with the country's ambitions for its energy mix, AboitizPower aims to grow its portfolio of generation assets with renewables and selected baseload builds. The Company seeks to increase its renewables group's assets (collectively called Cleanergy) significantly by 2030 from indigenous energy sources such as solar, hydro, geothermal, and wind. To date, AboitizPower, together with its partners, offers the largest renewable energy portfolio in the Philippines based on installed capacity under its operational control.

About Aboitiz Renewables

Aboitiz Renewables, Inc. (ARI) is the holding company for Aboitiz Power Corporation's (AboitizPower) renewable energy portfolio. We are at the forefront of driving the Philippines' clean energy transition, tasked with developing and managing various renewable energy projects. Our mission is to significantly expand AboitizPower's renewable energy capacity, contributing to a more sustainable and secure energy future for the nation.

For inquiries on this story, you may contact:

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