



SM INVESTMENTS

January 30, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

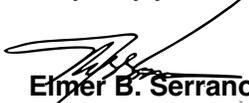
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 7,180,470 common shares for a total amount of Php 5,304,599,515.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
30-Jan-26	720	692.50
30-Jan-26	1,000	693.00
30-Jan-26	2,000	688.00
30-Jan-26	1,000	689.00
30-Jan-26	1,000	689.50
30-Jan-26	1,000	690.00
30-Jan-26	2,000	690.50
30-Jan-26	1,000	691.00
30-Jan-26	1,000	691.50
30-Jan-26	7,170	693.50
30-Jan-26	12,000	694.00
30-Jan-26	5,000	695.00
30-Jan-26	64,660	700.00

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary