

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER**

1. 02 February 2026
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F – 28/F Ayala Triangle Gardens Tower 2, Paseo De Roxas Cor. Makati Ave., Bel-Air, Makati City
(current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CorpSec Off)/ (632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>5,283,794,223 shares</u>
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11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Bank of the Philippine Islands (“BPI” or the “Bank”) has posted its performance highlights for the fourth quarter and full year 2025 in its earnings announcement with the headline “BPI caps 2025 with P66.62 billion net income, up 7.4%”. Highlights as follows:

- Bank of the Philippine Islands (BPI) delivered a solid full year performance with net income of P66.62 billion, up 7.4% from the previous year. Revenue growth remained strong although income growth was partly tempered by higher provisions and operating expenses, but the Bank continued to sustain a positive jaw. For the full year 2025, Return on Equity stood at 14.5% and Return on Assets at 2.0%.
- Total revenues rose 14.8% to P195.3 billion, supported by a 16.0% increase in net interest income to P148.0 billion as the average asset base expanded 8.5% and net interest margin widened 28 basis points to 4.6%. Non-interest income increased 11.0% to P47.2 billion, owing to higher fee income from cards, insurance and wealth management, as well as strong trading gains. Operating expenses reached P92.1 billion, up 9.9% year-on-year, from higher business volume-related expenses, manpower, and technology. Despite this, Cost-to-Income ratio improved to 47.2%, down 209 bps, supported by strong revenue growth.
- The Bank booked P17.8 billion in provisions, up 168.9% year-on-year. Asset quality remained healthy with NPL ratio at 2.18% and NPL coverage ratio at 94.9%, while coverage under BSP Circular 941 was higher at 122.9%.
- Total loans expanded 14.7% over the previous year to P2.6 trillion, with sustained growth across all portfolios. Institutional loans grew 10.4%, while non-institutional loans rose at a faster pace of 25.8%, led by Business Banking, up 79.7%, Credit Cards, up 31.9%, and Personal Loans, up 28.3%.
- Total assets stood at P3.7 trillion, up 10.0% year-on-year. Total deposits grew to P2.8 trillion, up 8.6% year-on-year, with CASA rising to P1.7 trillion for a CASA Ratio of 60.7%. The Loan-to-Deposit Ratio rose to 92.4%. Total equity ended at P476.6 billion, up 10.7% year-on-year, with an indicative Common Equity Tier 1 Ratio of 13.9% and a Capital Adequacy Ratio of 14.7%, both well above regulatory requirements.
- The Bank announced the public offering of its two-year, P5 billion Peso-denominated fixed-rate BPI Supporting Individuals Grow, Lead, and Achieve Bonds (the “BPI SIGLA Bonds”), with option to upsize, from January 26 until February 4, 2025. The BPI SIGLA Bonds will bear an interest rate of 5.405% per annum and are expected to be issued and listed with the Philippine Dealing & Exchange Corp. on February 13, 2026.

The Bank's 2025 SEC Form 20-IS and SEC Form 17-A containing the financial statements and detailed management discussion will be submitted as soon as available, in compliance with regulatory reporting requirements.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

02 February 2026
Date


Eric Roberto M. Iuchangco
Chief Finance Officer