



30 January 2026

The Philippine Stock Exchange, Inc.
6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City 1634

Attention: **Mr. Norberto T. Moreno, Jr.**
Head, Listings Department

Atty. Johanne Daniel M. Negre
Head, Disclosure Department

REPORT ON PROGRESS OF THE COMPANY'S BUSINESS PLAN

WATER SERVICE AND SUPPLY

During 2025, the Company continued to implement its water service expansion program through the installation of additional service connections across both domestic and non-domestic customer segments.

The customer base remained substantial by year-end, with residential accounts comprising the majority. Water service coverage across the West Zone remained high, while service continuity was sustained, with most customers receiving uninterrupted water supply.

SEWERAGE AND SANITATION

Sewerage Service

Throughout 2025, the Company pursued the expansion of its sewerage network and continued to increase service coverage within its concession area.

Sanitation Service

In 2025, Maynilad carried out desludging operations in compliance with sanitation service obligations. Septic tank desludging activities were implemented across multiple service areas in support of public health and environmental objectives.

BILLED VOLUME

During 2025, billed water volumes remained stable across customer classes, with residential customers continuing to account for the largest portion of demand, followed by semi-business, commercial, and industrial users.

Variations in billed volume reflected normal seasonality and customer demand behavior.

REVENUE COLLECTION

The Company maintained strong billing and collection performance for water and sewer services during 2025, supported by established customer payment channels.

Residential customers continued to represent the primary source of billings, with additional contributions from other customer segments.

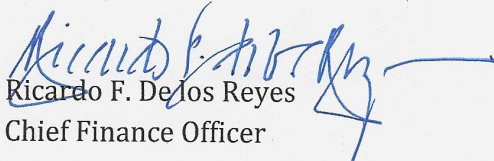
NON-REVENUE WATER

For 2025, the Company continued to implement operational efficiency initiatives, including leak detection, pipe rehabilitation, pressure management, and network optimization, which contributed to sustained improvements in non-revenue water performance. For 2025, Maynilad's total average non-revenue water stood at 34.9%, with the year-end NRW improving to 30.7%.

DISCLOSURE STATEMENT

This report is submitted in compliance with the disclosure requirements of The Philippine Stock Exchange, Inc. and is intended to provide a general update on the progress of the Company's business plan based on publicly disclosable operational information.

MAYNILAD WATER SERVICES, INC.


Ricardo F. De los Reyes
Chief Finance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 30, 2026

2. SEC Identification Number

A1996-11651

3. BIR Tax Identification No.

005-393-442

4. Exact name of issuer as specified in its charter

MAYNILAD WATER SERVICES, INC.

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Maynilad Building, MWSS Complex, Katipunan Avenue, Pansol, Quezon City

Postal Code

1119

8. Issuer's telephone number, including area code

+63289813333

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,402,603,600
Series A Blue Bonds Due 2029	9,000,000,000
Series B Blue Bonds Due 2034	6,000,000,000

11. Indicate the item numbers reported herein

Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Maynilad Water Services, Inc.
MYNLD

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Guidance Note No. 24.11 (Monitoring of Use of Proceeds) Item e. Comprehensive Report on the Progress of the Company's Business Plan.

Background/Description of the Disclosure

Guidance Note No. 24.11 (Monitoring of Use of Proceeds) Item e. Comprehensive Report on the Progress of the Company's Business Plan.

Other Relevant Information

None