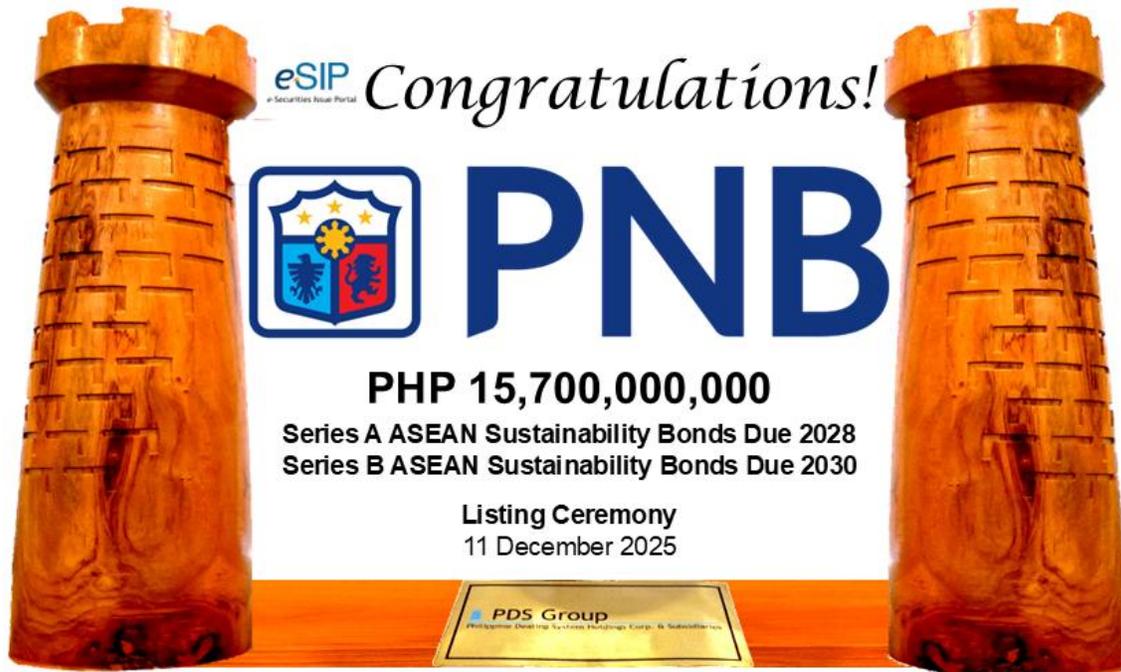


PHILIPPINE NATIONAL BANK LISTS PHP 15.7 BILLION WORTH OF ASEAN SUSTAINABILITY-LINKED BONDS



In the photo from left are: SCB CEO, Mike Samson; PNB Capital President & CEO, Gerry Valenciano; PNB EVP & CFO, Francis Albalate; PDTC President, Ma. Theresa Ravalo; PNB Vice Chairman and Director, Lucio Tan III; PNB President & CEO, Edwin Bautista; PNB EVP & Head of Global Banking and Markets Sector, Roberto Baltazar; ING Bank Country Manager, Jun Palanca; PDEX President, Stephanie Marie Zulueta; PNB F5VP & Head of Global Markets Group, Noel Malabag

11 December 2025, Makati, Philippines - Philippine National Bank (PNB) successfully lists PHP 15.7 billion worth of ASEAN Sustainability-Linked Bonds.

Philippine Dealing and Exchange Corp. (PDEX) President, Stephanie Marie Zulueta in her remarks lauds the substantial support PNB received on this latest issuance. - “PNB’s offering has been met with overwhelming support from both institutional and retail investors. This issuance is more than 5.2 times oversubscribed from its original base amount of PHP 3 billion and now counts over 3,000 bondholders across its two series.”

Zulueta also highlighted issuers’ robust and ESG-driven mindset for the year, as she announces the latest listing and enrollment figures - “Our issuers’ continued alignment with Green, Social and Sustainability financing is truly evident this year and if we look at the figures, ESG bonds comprise 46% of our 2025 new listings (PHP 448.48 billion). We at the PDS Group continue to work in parallel with our issuers as we champion the integration of ESG principles and improve our digital initiatives.”

PNB President and Chief Executive Officer, Edwin Bautista shared why this latest issuance is significant to the bank - “This offering reflects more than our ability to tap the market. It reflects the kind of institution we continue to build - disciplined in growth, responsible in our financing decisions, and aligned with the country’s long-term development goals.”

“The proceeds from these bonds will support eligible projects under our Sustainable Financing Framework, ensuring that the capital we raise contributes directly to environmental resilience and social progress.” Bautista added.

This twenty-fourth admission for 2025 brings the year-to-date total of new listings and enrollments to PHP 448.48. billion and the total level of tradable corporate debt instruments to PHP 1.3 trillion issued by 43 companies, comprised of 164 securities.

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