

THE BUREAU OF THE TREASURY LISTS ITS FIRST-EVER RETAIL DOLLAR BONDS ON PDEx



In the photo wall from left are: BPI Capital Corporation President Rhoda A. Huang, BDO Capital & Investment Corporation President Eduardo V. Francisco, Union Bank of the Philippines (UBP) President and CEO Edwin R. Bautista, RCBC Capital Corporation President and CEO Jose Luis F. Gomez, First Metro Investment Capital President Patricio F. Dumalao, Jr., UBP Vice President, Chief Finance Officer and Treasurer Jose Emmanuel U. Hilado, Overseas Filipino Bank President and CEO Leila C. Martin, Bank of the Philippine Islands President and CEO Jose Teodoro K. Limcaoco, China Bank Capital Corporation President Ryan Martin L. Tapia, SB Capital and Investment Corporation President Virgilio O. Chua, OFW Investor Redencion Nazarrea Samper, OFW Investor Marilou Tabisora, OFW Investor Aris Morada and OFW Investor Philip Payte

On stage from left are: Philippine Depository & Trust Corp. President and CEO Ma. Theresa B. Ravalo, Department of Finance Secretary Carlos G. Dominguez, Bureau of the Treasury (BTr) Treasurer Rosalia V. De Leon, BTr Deputy Treasurer Erwin D. Sta Ana, Philippine Dealing System Holdings Corp. President and CEO Ramon S. Monzon, Philippine Dealing & Exchange Corp. (PDEx) President and CEO Antonino A. Nakpil, Development Bank of the Philippines President and CEO Emmanuel G. Herbosa, Land Bank of the Philippines President and CEO Cecilia C. Borromeo and Bangko Sentral ng Pilipinas Monetary Board member Felipe M. Medalla

08 October 2021, Intramuros, Manila – Yet another milestone in the Philippine fixed income market was witnessed today as the Bureau of the Treasury (BTr) listed their 5-year and 10-year Retail Onshore Dollar Bonds on PDEx.

In his welcome remarks, PDEx president and CEO Antonino Nakpil expressed his gratitude to be part of this milestone. He said: “These issues evidence the Government’s continuing focus, through the BTr, to provide smaller domestic savers the benefits of fixed income investment.”

“The BTr’s effort has been reciprocated by its primary target Philippine retail investors, here and abroad, with total demand ramping the issue sizes from USD 552 Million up to USD 1.11 Billion for the 5-Year Bond and from USD 314 Million to USD 480 Million for the 10Y Bond”, added Mr. Nakpil.

Meanwhile, Hon. Secretary Carlos G. Dominguez said: “Through skillful execution of the government’s financing program, our people now have the opportunity to participate in a secure Retail Dollar Bond investment for just a minimum of 300 US dollars or around 15 thousand pesos. They can also increase the amount by a minimum of 100 US dollars or 5 thousand pesos.”

Sec. Dominguez also mentioned: “Apart from having a safe investment instrument, small investors are given the opportunity to support the financing needs of the country.”

For this issuance, the BTr tapped Land Bank of the Philippines and Development Bank of the Philippines as the Lead Issue Managers. BDO Capital & Investment Corporation, BPI Capital Corporation, Chinabank Capital Corporation, First Metro Investment Corporation, RCBC Capital Corporation, SB Capital Investment Corporation, Standard Chartered Bank, and Unionbank of the Philippines were also tapped as Joint Issue Managers.

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