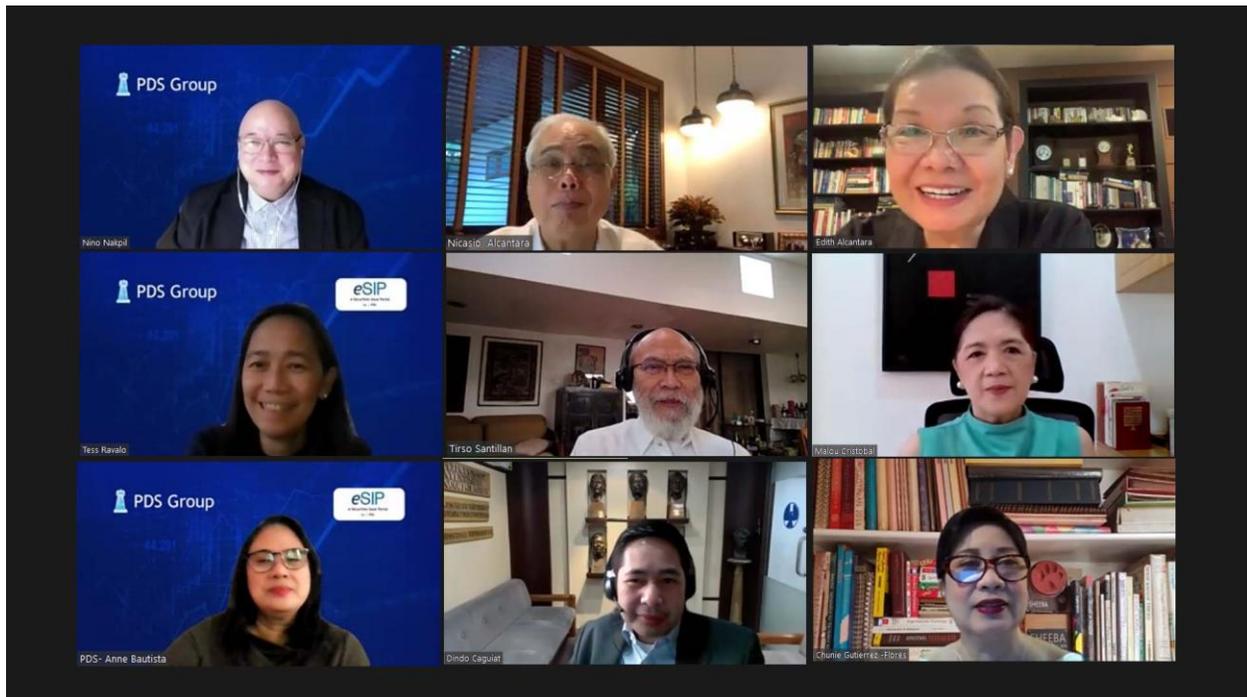


**ALSONS CONSOLIDATED RESOURCES, INC. LISTS PHP 600 MILLION
 COMMERCIAL PAPER ON PDEX**



In the photo from left are: Philippine Dealing & Exchange Corp. President and CEO Antonino A. Nakpil, Alsons Consolidated Resources, Inc. (ACR) Chairman and President Nicasio I. Alcantara, ACR Treasurer Editha I. Alcantara, Philippine Depository &

Trust Corp. President and CEO Ma. Theresa B. Ravalo, ACR Executive Vice President Tirso G. Santillan, Jr., Multinational Investment Bancorporation (MIB) Chairman Marilou Cristobal, Philippine Dealing System Holdings Corp. Executive Director and Head of Market Services Ma. Annabelle M. Bautista, MIB President Dindo Cagiuat, and MIB Vice President Patricia Flores.

12 November 2021, Makati, Philippines – Alsons Consolidated Resources, Inc. (ACR) returns to the Philippine Dealing & Exchange Corp. (PDEX) after four (4) months to list their PHP 600 Million worth of Commercial Paper (CP), the second tranche of its PHP 3 Billion CP Program. The ACR Series Q CP was set at a discount rate of 3.75%.

PDEX President and CEO Antonino A. Nakpil was delighted to see familiar faces and as he welcomed ACR back. “Today is incidentally the closing date of the UN’s Climate Change Conference or COP26 and from it emanated a resounding theme of energy transition for developing economies. The same theme is reverberating through global capital markets with sustainable finance and fintech initiatives for ESG monitoring and reporting also resonating through the Singapore Fintech Festival this week. These make the timing of this second CP tranche listing and its supported project all the more auspicious.”, said Mr. Nakpil.

This 18th listing for 2021 brings the year-to-date total of new listings to PHP 176.59 Billion, pushing the total level of tradable corporate debt instruments to PHP 1.31 Trillion issued by 54 companies, comprised of 192 securities.

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