

# GS Volume Turnover 2025

Rank	Top Traded GS in 2025	Years to Maturity	Outstanding Issue (PhP Bln)***	2025 Dealer Volume (PhP Bln)	2025 Investor Volume (PhP Bln)	2025 Total Traded Volume (PhP Bln)*	Turnover Ratio	Cumulative Turnover	Annualized Turnover	Volume Share	Cum. Volume Share
1	05-18	4.08	584.86	83.25	62.14	145.39	0.25	0.25	2.98	17.04%	17.04%
2	RTB 05-13	0.53	516.34	61.60	67.62	129.22	0.25	0.25	3.00	15.14%	32.18%
3	10-72	8.99	306.85	33.70	27.50	61.21	0.20	0.24	2.39	7.17%	39.35%
4	FXTN 20-17	6.47	383.31	18.92	16.33	35.25	0.09	0.21	1.10	4.13%	43.48%
5	FXTN 10-69	7.63	293.59	17.17	6.87	24.04	0.08	0.19	0.98	2.82%	46.30%
6	TBILL 04.30.25	0.24	21.30	2.31	18.89	21.20	1.00	0.20	11.95	2.48%	48.78%
7	FXTN 20-14	2.60	121.13	5.82	13.34	19.16	0.16	0.20	1.90	2.24%	51.03%
8	TBILL 04.10.25	0.19	18.50	0.95	16.47	17.42	0.94	0.20	11.30	2.04%	53.07%
9	FXTN 10-64	3.95	355.00	9.55	7.32	16.87	0.05	0.18	0.57	1.98%	55.04%
10	07-70	5.49	154.67	8.97	6.97	15.94	0.10	0.18	1.24	1.87%	56.91%
11	FXTN 10-60	0.61	288.66	3.44	12.27	15.71	0.05	0.16	0.65	1.84%	58.75%
12	RTB 05-15	2.09	457.80	3.61	11.67	15.28	0.03	0.15	0.40	1.79%	60.54%
13	TBILL 04.16.25	0.21	21.30	2.99	11.38	14.37	0.67	0.15	8.10	1.68%	62.23%
14	TBILL 07.16.25	0.45	16.80	1.34	11.10	12.44	0.74	0.15	8.89	1.46%	63.69%
15	TBILL 07.09.25	0.44	14.00	1.48	10.93	12.41	0.89	0.16	10.63	1.45%	65.14%
16	RTB 05-16	3.10	420.45	6.32	5.58	11.90	0.03	0.14	0.34	1.39%	66.53%
17	TBILL 07.23.25	0.47	16.80	3.61	7.38	11.00	0.65	0.15	7.85	1.29%	67.82%
18	TBILL 11.19.25	0.80	7.00	7.01	3.61	10.62	1.52	0.15	18.21	1.24%	69.07%
19	10-71	8.55	140.00	5.76	4.62	10.37	0.07	0.14	0.89	1.22%	70.28%
20	FXTN 05-77	1.18	282.19	3.02	7.19	10.20	0.04	0.14	0.43	1.20%	71.48%
Others			6,313.61	79.80	163.60	243.41	0.04	0.08	0.46	28.52%	100.00%
Total			10,734.16								
Total Tradeable Amount**:			10,930.26	360.63	492.79	853.42	0.08	0.08	0.94		

Top 2 securities account for 32.18% of total volume with turnover of 0.25 times  
 Top 10 securities account for 56.91% of total volume with turnover of 0.18 times  
 Annualized Turnover Ratio for tradable ISINs is 0.94 times

\*As of end-January 2025

\*\*Total amount tradable was obtained from BTr data (Outstanding GS per Holder file) as of December 31, 2024.

\*\*\*Outstanding Issue Amounts are BTr Government Securities figures as of December 31, 2024, with reissuances and new issues in January 2025