

October 29, 2025

via electronic mail

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Bel-Air, Makati City

ATTENTION : **DIR. OLIVER O. LEONARDO**
Head, Markets and Securities Regulation Department

via PSE EDGE

PHILIPPINE STOCK EXCHANGE, INC.
PSE Tower, 28th Street, cor. 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION : **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

via electronic mail

PHILIPPINE DEALING & EXCHANGE CORP.
Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosures Department

Gentlemen:

Attached is Aboitiz Power Corporation's SEC Form 17-C (Current Report) on the full prepayment of its outstanding ten-year fixed rate retail bonds issued in 2018. The report is filed in compliance with the Securities Regulation Code, its 2015 Implementing Rules and Regulations, the Revised Disclosure Rules of the Philippine Stock Exchange (PSE), and the Issuer Disclosure Operating Guidelines of the Philippine Dealing & Exchange Corp. (PDEX).

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

ABOITIZ POWER CORPORATION

By:


FRANCES KATRINA C. ARSUA
Assistant Corporate Secretary

COVER SHEET

C 1 9 9 8 0 0 1 3 4

S.E.C. Registration Number

A B O I T I Z P O W E R C O R P O R A T I O N

(Company's Full Name)

A Y A L A T R I A N G L E G A R D E N S T O W E R

2 , P A S E O D E R O X A S C O R . M A K A T I

A V E N U E , M A K A T I C I T Y 1 2 2 6

M E T R O M A N I L A , P H I L I P P I N E S

(Business Address: No. Street City / Town / Province)

MA. CLARISSA S. OSTERIA

Contact Person

(02) 8886-2600

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

1 7 - C

FORM TYPE

4th Monday of April

0 4 2 8

Month Day
Annual Meeting

N/A

Secondary License Type, if Applicable

SEC

Dept. Requiring this Doc

N/A

Amended Articles Number/Section

Total No. of Stockholders

x

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

SIGNATURE (S)

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ABOITIZ POWER CORPORATION

By:

A handwritten signature in black ink, appearing to read 'Francis', written over the printed name of Frances Katrina C. Arsua.

FRANCES KATRINA C. ARSUA
Assistant Corporate Secretary

Dated: October 29, 2025



September 22, 2025

Subject: **Aboitiz Power Corporation Series C 8.5091% Bonds Due 2028 (AP 28 R25)**

Ladies and Gentlemen:

We write in our capacity as Trustee of the Php2.5 Billion Series C Bonds issued on 25 October 2018 (the "**Bonds**") by **Aboitiz Power Corporation** (the "**Issuer**").

This is to inform you that the Issuer has expressed its intention to exercise the early redemption option on the Bonds. Attached, for your reference, are copies of the (i) Notice from the Issuer dated 03 September 2025; and, (ii) Philippine Dealing and Exchange Corporation Memo For Trading Participants No. 98-2025.

Your receipt of this notice does not necessarily mean that you have an account with BDO Unibank, Inc.-Trust and Investments Group in connection with the Bonds. The Trustee does not calculate the proceeds of the redemption of the Bonds. Kindly contact your depository participant and/or cash settlement bank should you need further information regarding the redemption and proceeds settlement.

Thank you.

Very truly yours,

BDO UNIBANK, INC. – TRUST AND INVESTMENTS GROUP
Trustee

By:

[Redacted Signature]

PHILANA LUISA C. LIT
Manager

[Redacted Signature]

RACHELLE ANN C. MENDIOLA
Senior Assistant Vice President

BDO Unibank, Inc.
BDO Towers Valero
8741 Paseo De Roxas
Salcedo Village
Makati City 1226
Philippines
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Tel +632 8840-7000

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T (63-2) 8-886-2600

Aboitiz Power Corporation
11F & 12F Ayala Triangle Gardens Tower 2
Paseo De Roxas corner Makati Avenue, Bel-Air 1209
City of Makati, NCR, Second District, Philippines

September 3, 2025

BDO Unibank, Inc. – Trust & Investments Group
14F BDO Towers Valero
8741 Paseo de Roxas, Salcedo Village
Makati City 1226, Philippines

Attn: Rachele C. Mendiola

Re: Optional Redemption of the AP 2018 Series C Bonds

Gentlemen:

We refer to Section 6.4. on Optional Redemption of the Trust Agreement dated 10 October 2018 (“the Agreement”) between Aboitiz Power Corporation (the “Issuer”) and BDO Unibank, Inc. - Trust and Investments Group (the “Trustee”).

In relation thereto, we hereby give notice of our intent to redeem in whole the outstanding 2018 Series C Bonds issued 25 October 2018 amounting to **PESOS: TWO BILLION FIVE HUNDRED MILLION ONLY (Php 2,500,000,000.00)**.

Section 6.4 of the Agreement provides that prior to the maturity date of the Series C Bonds, the Issuer shall have the option, but not the obligation, to redeem in whole (and not in part) the outstanding 2018 Series C Bonds 7 years from Issue Date as the Optional Redemption Date at the Optional Redemption Price at 102.00%, subject to any applicable Philippine taxes.

In view of the foregoing, and in your capacity as Trustee of the Bondholders, **please inform all relevant Bond Holders of our intention to exercise our option to redeem in whole the 2018 Series C Bonds via, among others, electronic mail or by one time publication in a newspaper of general circulation in the Philippines.**

We will also be requesting the Philippine Depository and Trust Corp., as Registrar and Paying Agent of the Series C Bonds, to provide us with a statement of the Optional Redemption Price, including accrued interest. A copy of this request letter is attached herewith, for your information and reference.

Thank you.

ABOITIZ POWER CORPORATION

By: 

MA. RACQUEL J. BUSTAMANTE
Treasurer

MEMO FOR TRADING PARTICIPANTS No. 98 - 2025

SUBJECT: EXERCISE OF EARLY REDEMPTION OPTION ON 25 OCTOBER 2025 OF ABOITIZ POWER CORPORATION PHP 2,500,000,000 SERIES C FIXED RATE BONDS DUE 2028

DATE: 22 SEPTEMBER 2025

Please be advised that **Aboitiz Power Corporation (AP)** has disclosed that it will exercise the early redemption option on its **PHP 2,500,000,000 Series C Fixed Rate Bonds Due 2028** (or the “Bonds”) on **25 October 2025** (“Early Redemption Option Date”), in accordance with the Terms and Conditions of the Bonds.

The Bonds shall be redeemed by payment in cash of the early redemption price set at 102.00% of the Issue Price plus all accrued and unpaid interest based on the coupon rate of 8.5091% per annum to bondholders of record as of 23 October 2025 (the “Record Date”).

Transfers of the Bonds in the Register of Bondholders shall not be allowed beginning on the Record Date. In accordance with the PDEX Trading Conventions and PDEX Rules for the Fixed Income Securities Market, as Amended, transfers of the Bonds shall cease on the Record Date, and the listing of the Bonds on PDEX shall be terminated upon full payment of the Bonds.

Kindly note the following dates with respect to transfers of the Bonds:

| Date | Event | Remarks |
|-----------------|-----------------------|--|
| 22 October 2025 | Last Trading Day | Only “T+0” transactions allowed |
| 23 October 2025 | Record Date | No transfers allowed in Register of Bondholders beginning on Record Date; trading of the Bonds shall cease on PDEX |
| 25 October 2025 | Early Redemption Date | Upon payment of the Bonds, the listing of the Bonds on PDEX shall be terminated |

A copy of said disclosure is also available for download under the Listing and Enrollment section on the PDS website (www.pds.com.ph).

Please inform your customers of the exercise of the early redemption option on the Bonds prior to executing any buy or sell transaction on the issue. Please be reminded that the PDEX Rules require, among others, every Trading Participant or its personnel to:

- “Provide complete and accurate information to customers at all times in accordance with Securities Laws;” (Rule 6.5.1)
- “Disclose to customer information that may likely affect the performance of an investment in a Security” (Rule 6.5.14)

For your information and guidance.

STEPHANIE MARIE A. ZULUETA

President

PHILIPPINE DEALING & EXCHANGE CORP.



October 28, 2025

Ms. Ma. Racquel J. Bustamante
Treasurer
ABOITIZ POWER CORPORATION
12F Ayala Triangle Gardens Tower 2,
Paseo de Roxas corner Makati Avenue, Makati City 1209

CERTIFICATION

Subject: Aboitiz Power Corporation Series C 8.5091% Bonds Due 2028 (AP 28 R25)

We refer to the Trust Agreement dated October 10, 2018 (the "Agreement") between **Aboitiz Power Corporation** (the "Issuer") and BDO Unibank, Inc. – Trust and Investments Group (the "Trustee")

This is to certify that the Issuer's exercise of the Optional Redemption and the payment made on October 27, 2025 pursuant to the foregoing are in accordance with Section 6.4 of the Agreement.

Thank you.

Very truly yours,
BDO UNIBANK, INC. – TRUST AND INVESTMENTS GROUP
Trustee

By:


PHILANA LUISA C. LIT
Manager


RACHELLE ANN C. MENDIOLA
Senior Assistant Vice President

BDO Unibank, Inc.
BDO Towers Valero
8741 Paseo De Roxas
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bdo.com.ph

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REPUBLIC OF THE PHILIPPINES)
 CITY OF MAKATI) s.s.

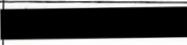
CERTIFICATION

I, **Ma. Theresa B. Ravallo**, of legal age, Filipino and with office address at the 29th Floor BDO Equitable Tower, 8751 Paseo De Roxas, Makati City, after being duly sworn in accordance with the law, hereby certify as follows:

1. I am the **President** of the Philippine Depository & Trust Corp. ("PDTC"), a corporation duly organized and existing under the laws of the Philippines.
2. I have the authority to issue and deliver this Certification for and on PDTC's behalf.
3. That PDTC is a specialized entity duly licensed by the Securities and Exchange Commission and qualified by the Monetary Board, with capacity to act as and perform the responsibilities of a Registrar and Paying Agent of different types of bank or corporate issues.
4. That in a Paying Agency and Registry Agreement dated 10 October 2018, PDTC was appointed as the Registrar and Paying Agent for Aboitiz Power Corporation Fixed Rate Retail Bonds Due 2028.
5. That in its Redemption Payment, Aboitiz Power Corporation has credited payment for the Bonds to its Payment Account with PDTC on October 27, 2025 for further transmission to the Bondholders, and in accordance with the Terms and Conditions of the Bonds and its pertinent records, on October 27, 2025, PDTC has effected on behalf of Aboitiz Power Corporation, payment for the amounts due in respect of the Redemption Payment to the account of the relevant Cash Settlement Banks, for further crediting to the accounts designated by the Bondholders.


MA. THERESA B. RAVALLO *per*
 President

SUBSCRIBED AND SWORN TO before me in the City of Makati, Philippines, on this **OCT 28 2025** day of _____, who is personally known to me, exhibited to me the following government-issued ID:

| Name | Issued by/Validity | Government ID No. |
|---|---|---|
|  |  |  |

Doc. No. 49 ;
 Page No. 11 ;
 Book No. XX ;
 Series of 2024

ATTY. RYAN ANTHONY G. PEREÑA
 NOTARY PUBLIC for MAKATI CITY
 Commission No. M-042 until Dec. 31, 2025
 Roll of Attorneys 77327
 PTR No. 10465813; 01/02/2025; Makati City
 ID No. 400686; 12/28/2024; Pasig City
 PCD No. 0000389
 Philippine Dealing System Holdings Corp. • Philippine Dealing & Exchange Corp. • Philippine Depository & Trust Corp. • PCD Nominee Corp.
 1000 Josefa St., Guadalupe Nuevo, Makati City