



**SAN MIGUEL  
CORPORATION**

October 29, 2025

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

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Gentlemen:

Please see attached disclosure of the Corporation.

Very truly yours,

**MARY ROSE S. TAN**  
Assistant Corporate Secretary



**SAN MIGUEL  
CORPORATION**

October 29, 2025

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

Re: **Redemption of Series 2-J Preferred Shares**

Gentlemen:

Further to our disclosure of August 7, 2025, and the Notice of Redemption of the Series "2" Preferred Shares Subseries 2-J (SMC2J) dated October 10, 2025, please be advised that as of October 29, 2025, all of the SMC2J Preferred Shares have been fully redeemed.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer