



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER**

1. October 24, 2025  
Date of Report (Date of earliest event reported)
2. 36073  
SEC Identification Number
3. 000-508-271-000  
BIR Tax Identification Number
4. UNION BANK OF THE PHILIPPINES  
Exact name of issuer as specified in its charter
5. METRO MANILA  
Province, country of other jurisdiction  
of incorporation
6. \_\_\_\_\_  
Industry Code (SEC Use Only)
7. UNIONBANK PLAZA, MERALCO AVE., COR. ONYX ST., 1605  
ORTIGAS CENTER, PASIG CITY Postal Code  
Address of principal office
8. (02) 8841-8600  
Issuer's telephone number, including area code
9. NOT APPLICABLE  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8  
of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

Common

3,316,405,584

11. Indicate the item numbers reported herein: Item 9 - Other Events

Please refer to the attached letter dated October 24, 2025.

Signatures

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**UNION BANK OF THE PHILIPPINES**

Registrant

By:

Date : October 24, 2025

Name:  **ATTY. JOSELITO V. BANAAG**

Title: *SVP/ Corporate Secretary*

October 24, 2025

**SECURITIES AND EXCHANGE COMMISSION**

SEC Headquarters, 7907 Makati Avenue  
Salcedo Village, Brgy. Bel-Air, Makati City 1209

Attention: **DIRECTOR OLIVER O. LEONARDO**  
*Markets and Securities Regulation Department*

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**  
*Officer-in-Charge, Disclosure Department*

**PHILIPPINE DEALING AND EXCHANGE CORP.**

29/F BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
*Head - Issuer Compliance and Disclosure Department*

**Gentlemen:**

Union Bank of the Philippines (“UnionBank”) posted a third-quarter net income of P3.2 billion, an improvement of 77% quarter-on-quarter. This brings net income to P6.5 billion for the first nine months of 2025.

Net revenues reached P60.5 billion, up 7.2% year-on-year, primarily driven by sustained growth of the consumer business. The Parent Bank’s unsecured consumer loans rose by 16% to P138.5 billion, on the back of targeted digital marketing campaigns and strategic portfolio actions. Consumer loans continue to comprise a significant portion of the Bank’s loan book, accounting for 60% of total loans — nearly triple the industry average.

Net interest income climbed to P47.5 billion, supported by a 51-basis point improvement in net interest margin to 6.4%, among the highest in the industry. This was largely attributed to the strong 9% year-on-year increase in low-cost CASA deposits, which helped reduce funding costs. The Bank’s fee income-to-assets ratio stood at 1.3%, more than double the industry average.

Operating expenses totaled P35.5 billion. This is aligned with continued investments in customer acquisition, service delivery, client engagement, and improving operational efficiency — key pillars in the expansion of both consumer and institutional banking franchises.

Credit costs dropped to P4.0 billion in the third quarter, down by P2.0 billion quarter-on-quarter, pointing to improvement in asset quality. With stronger asset quality, higher coverage, and solid capital ratios, the Bank is well positioned to support future business expansion.

Please refer to the attached Press Release dated October 24, 2025 entitled “UnionBank Posted Net Income of P3.2 billion in Third Quarter, P6.5 billion Year-to-Date”.

Very truly yours,



**ATTY. JOSELITO V. BANAAG**  
*Senior Vice President,  
General Counsel &  
Corporate Secretary*

**UnionBank Posted Net Income of P3.2 billion in Third Quarter, P6.5 billion Year-to-Date**

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“This quarter’s results keep us on track towards our growth outlook. The Bank will continue to build on the progress made in strengthening operational resiliency and reinforcing the balance sheet. Credit costs have stabilized while portfolio quality continues to improve. Combined with strong topline momentum, these developments position UnionBank for a positive growth trajectory in the future,” said Manuel Lozano, Chief Financial Officer.