



SM INVESTMENTS

October 23, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

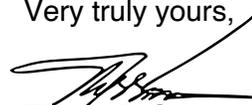
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 4,265,140 common shares for a total amount of Php 3,242,468,646.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
23-Oct-25	1,000	732.50
23-Oct-25	7,740	733.00
23-Oct-25	6,000	733.50
23-Oct-25	9,400	734.00
23-Oct-25	5,000	735.00

Thank you.

Very truly yours,


Elmer B. Serrano
Corporate Secretary