



**San Miguel  
Global Power**  
*Giving You the Power to Celebrate Life*

**San Miguel Global Power  
Holdings Corp.**

 40 San Miguel Avenue, Mandaluyong City, Metro Manila

 (02) 5317 1000

22 October 2025

**MS. STEPHANIE MARIE A. ZULUETA**

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**  
Head - Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

Subject: **Material Information/Transaction/Corporate Actions**

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 12 August 2025, relating to the approval by the Board of Directors to redeem outstanding Senior Perpetual Capital Securities issued by the Corporation, we advise that the Corporation, as Issuer of the 7% Senior Perpetual Capital Securities issued on 21 October 2020 and 15 December 2020, and constituted by the Trust Deed, dated October 21, 2020, as supplemented by the Trust Deed, dated December 15, 2020 – US\$750,000,000 Senior Perpetual Capital Securities, ISIN: XS2239056174, Common Code: 223905617 (the "Securities"), completed the redemption of the outstanding Securities on 21 October 2025 (the "Redemption Date"), pursuant to and in accordance with the terms and conditions of the Securities. The redemption was made after the issuance of the notice to the holders of the Securities, dated 16 September 2025. Following such redemption, distributions on the Securities will cease to accrue as of the Redemption Date, and the redeemed Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Very truly yours,

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:

**ELENITA D. GO**

Corporate Information Officer

Senior Vice President and General Manager

**COVER SHEET**

C S 2 0 0 8 0 1 0 9 9

S. E. C. Registration Number

S A N M I G U E L G L O B A L

P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e

W a c k - W a c k G r e e n h i l l s

1 5 5 0 , M a n d a l u y o n g

C i t y , S e c o n d

D i s t r i c t , N a t i o n a l

C a p i t a l R e g i o n ( N C R )

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo  
Contact Person

(02) 5317-1000  
Company Telephone Number

1 2  
Month Fiscal Year

3 1  
Day

SEC Form 17-C  
FORM TYPE

0 6 1<sup>st</sup> Tues  
Month Day Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

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**STAMPS**  
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Remarks = Pls. Use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **22 October 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099**    3. BIR Tax Identification No. **006-960-000**
4. **SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)   
Industry Classification Code:
7. **40 San Miguel Avenue, Wack-Wack Greenhills**  
**Mandaluyong City, Second District,**  
**National Capital Region (NCR)**  
Address of principal office **1550**  
Postal Code
8. **(02) 5317-1000**  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Securities	Amount Outstanding (as of 31 December 2024) (In Thousands)
Series C Fixed Rate Bonds issued in July 2016	₱4,756,310
Series F Fixed Rate Bonds issued in December 2017	3,609,020
Series J Fixed Rate Bonds issued in April 2019	6,923,100
Series K-L-M Fixed Rate Bonds issued in July 2022	40,000,000
<b>Total</b>	<b>₱55,288,430</b>

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of 31 March 2025)
<b>Common Shares</b>	<b>2,823,604,000</b>
<b>Consolidated Total Liabilities (in Thousands)</b>	<b>₱ 460,291,630</b>

11. Indicate the item numbers reported herein: **Item 9**

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on 12 August 2025, relating to the approval by the Board of Directors to redeem outstanding Senior Perpetual Capital Securities issued by the Corporation, we advise that the Corporation, as Issuer of the 7% Senior Perpetual Capital Securities issued on 21 October 2020 and 15 December 2020, and constituted by the Trust Deed, dated October 21, 2020, as supplemented by the Trust Deed, dated December 15, 2020 – US\$750,000,000 Senior Perpetual Capital Securities, ISIN: XS2239056174, Common Code: 223905617 (the "Securities"), completed the redemption of the outstanding Securities on 21 October 2025 (the "Redemption Date"), pursuant to and in accordance with the terms and conditions of the Securities. The redemption was made after the issuance of the notice to the holders of the Securities, dated 16 September 2025. Following such redemption, distributions on the Securities will cease to accrue as of the Redemption Date, and the redeemed Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 22 October 2025.

**SAN MIGUEL GLOBAL POWER HOLDINGS CORP.**

By:



**Virgilio S. Jacinto**

Corporate Secretary and Compliance Officer