



**SAN MIGUEL
CORPORATION**

October 22, 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Corporation.

Very truly yours,


MARY ROSE S. TAN
Assistant Corporate Secretary



**SAN MIGUEL
CORPORATION**

22 October 2025

The Philippine Stock Exchange, Inc.
6th Floor, Philippine Stock Exchange Tower
5th Avenue cor. 28th Street,
Bonifacio Global City, Taguig City 1634

Attention: Atty. Johanne Daniel M. Negre,
Office-in-charge, Disclosure Department

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Further to our disclosure on 20 October 2025, San Miguel Corporation (the “**Company**”) reports that in relation to its Consent Solicitation for its Fixed Rate Bonds, the Company has executed the Supplemental Trust Agreements and paid the Consent Fees as of today, 22 October 2025, for the following Fixed Rate Bonds—

7.4458% Series L Bonds due 2028, 7.8467% Series M Bonds due 2029, and 8.4890% Series N Bonds due 2032
7.2584% Series O Bonds due 2031 and 7.7197% Series P Bonds due 2034

Very truly yours,

SAN MIGUEL CORPORATION

By:

Mary Rose S. Tan
Assistant Corporate Secretary