



DEVELOPMENT BANK OF THE PHILIPPINES

Head Office: Sen. Gil J. Puyat Avenue corner
Makati Avenue, Makati City, Philippines



13 October 2025

Philippine Dealing & Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Attention: **Atty. Suzy Claire R. Selleza**
Head-Issuer Compliance and Disclosure Department

Dear **Atty. Selleza**:

In compliance with the PDEX Disclosures Operating Guidelines issued in January 2011, we respectfully inform your good office of the appointment of Mr. Cesar Mañalac Jayme, Jr. as Acting Member of the Board of Directors of the Development Bank of the Philippines (DBP), vice Mr. Juan Gabrel L. Velasquez.

Attached are copy of his appointment paper dated 6 October 2025, signed by His Excellency Ferdinand R. Marcos, Jr., and Oath of Office dated 9 October 2025, for your reference and record.

Thank you.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Michael O. De Jesus', is written over a light blue horizontal line.

MICHAEL O. DE JESUS
President and Chief Executive Officer

Att.: a/s

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C, AS AMENDED

**CURRENT REPORT UNDER SECTION 17 OF THE
SECURITIES REGULATION CODE AND SRC RULE 17(b)(3) THEREUNDER**

GENERAL INSTRUCTIONS

(a) Use of Form 17-C

This SEC Form 17-C shall be used for current reports required by Section 17 of the Code and filed pursuant to paragraph 2(c) of SRC Rule 17 thereunder.

(b) Events to be Reported and Time for Filing of Reports

(1) A report on this Form is required to be filed upon the occurrence of any one or more of the events specified in all Items hereof within five (5) days after the occurrence of the event.

(2) If substantially the same information as that required by this Form has been previously reported by the issuer, an additional report of the information on this Form need not be made. The term "previously reported" is defined in "Annex B".

(c) Application of SRC Rule 72.1: Requirements for Filing Forms

SRC Rule 72.1 contains general rules and regulations which are applicable to reports on forms to be filed with the Commission and should be carefully read and observed in the preparation and filing of reports on this Form.

(d) Preparation of Report.

(1) This Form should not be considered a blank form to be filled in. It is a guide to be used in preparing the report in accordance with SRC Rule 72.1. The Commission does not furnish blank copies of this Form to be filled in for filing.

(2) These general instructions are not to be filed with the report. The instructions to the various captions of the form are also to be omitted from the report as filed. The report shall contain the numbers and captions of all applicable items, but the text of such items may be omitted, provided the answers thereto are prepared in the manner specified in SRC Rule 72.1. All items that are not required to be answered in a particular report may be omitted and no reference thereto need be made in the report.

(e) Incorporation by Reference

In accordance with the provisions of SRC Rule 12-2, if the issuer makes available to its stockholders or otherwise publishes within the period prescribed for filing the report, a press release or other document or statement containing information meeting some or all of the requirements of this Form, the information called for may be incorporated by reference to such published document or statement in answer or partial answer to any item or items of this Form, provided copies thereof are filed as an exhibit to the report on this Form.

(f) Signature and Filing of Report

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 13 October 2025
Date of Report (Date of earliest event reported)
2. SEC Registration Number: RA-000085 3. BIR Tax Identification No. 000-449-609-000
4. DEVELOPMENT BANK OF THE PHILIPPINES
Exact name of issuer as specified in its charter
5. (SEC Use Only)

Province, country or other jurisdiction of incorporation Industry Classification Code:
7. Sen. Gil J. Puyat Avenue, Makati City 1200
Address of principal office Postal Code
8. (632) 88189511
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	320,000,000 (Number of Common Shares)
11. Indicate the item numbers reported herein: Item No. 4 (b)

Appointment of Mr. Cesar Mañalac Jayme, Jr. as Acting Member, DBP Board of Directors

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DEVELOPMENT BANK OF THE PHILIPPINES

October 13, 2025

.....
Issuer

.....
Date


VP MARIA KATRINA L. INFANTE
Corporate Secretary

.....
Signature and Title*

* Print name and title of the signing officer under the signature.



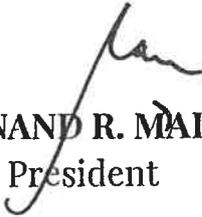
MALACAÑAN PALACE
MANILA

06 October 2025

Sir:

Pursuant to the provisions of existing laws, you are hereby appointed **ACTING MEMBER, BOARD OF DIRECTORS, DEVELOPMENT BANK OF THE PHILIPPINES**, *vice* Juan Gabriel L. Velasquez.

By virtue hereof, you may qualify and perform the duties of the office, furnishing the Office of the President and the Civil Service Commission with copies of your Oath of Office.

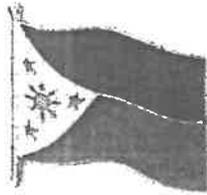

FERDINAND R. MARCOS
President



Mr. CESAR MAÑALAC JAYME JR.

Through: The Secretary
Department of Finance
Manila





REPUBLIC OF THE PHILIPPINES
OATH OF OFFICE

I, **CESAR MAÑALAC JAYME, JR.**, having been appointed to the position of **ACTING MEMBER, BOARD OF DIRECTORS, DEVELOPMENT BANK OF THE PHILIPPINES**, hereby solemnly swear that I will faithfully discharge to the best of my ability, the duties of my present position and of all others I may hereafter hold under the Republic of the Philippines; to uphold and defend the Constitution of the Philippines; that I will bear true faith and allegiance to the same; that I will obey the laws, legal orders, and decrees promulgated by the duly constituted authorities of the Republic of the Philippines; and that I impose this obligation upon myself, voluntarily, without mental reservation or purpose of evasion.

So Help Me God.

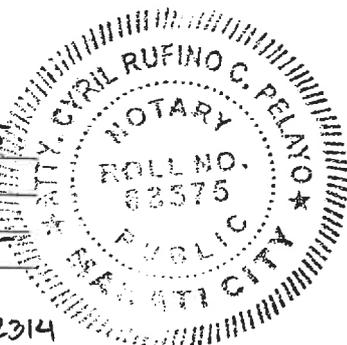


CESAR MAÑALAC JAYME, JR.

09 OCT 2025

SUBSCRIBED AND SWORN to before me, this _____ of October 2025, in the City of Makati, Philippines, affiant exhibiting to me his Senior Citizen ID Card No. 23556 issued by the City of Makati on 15 May 2008.

Doc. No. 205
Page No. 42
Book No. XI
Series of 2025



DST # 04972314

NOTARY PUBLIC


Atty. CYRIL RUFINO C. PELAYO
Notary Public

Appointment No. M-146
Makati City, Until December 31, 2025
10th Flr. DBP Bldg., Sen. Gil Puyat Ave., Makati City
Roll No. 68575, IBP No. 016409 (Lifetime)
PTR Exempt Under RA7160