



17 October 2025

**PHILIPPINE DEALING AND
EXCHANGE CORPORATION**

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re: **Press Release**

Dear Atty. Selleza,

In compliance with the disclosure requirements of the Philippine Dealing and Exchange Corporation, please find attached Megawide Construction Corporation's (the "Company") Press Release dated 17 October 2025 entitled Megawide officially takes 10% direct ownership of CREC.

Should you have any questions or concerns, please do not hesitate to reach out to us.

Very truly yours,

A handwritten signature in black ink, appearing to read "Melissa", written over a horizontal line.

MELISSA ESTER E. CHAVEZ-DEE

*Corporate Secretary, Assistant Compliance Officer, and
Corporate Information Officer*

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 17, 2025
2. SEC Identification Number
CS200411461
3. BIR Tax Identification No.
232-715-069-000
4. Exact name of issuer as specified in its charter
Megawide Construction Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 20 N. Domingo Street, Barangay Valencia, Quezon City
Postal Code
1112
8. Issuer's telephone number, including area code
(02) 8655-1111
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	2,013,409,717
Preferred	140,144,900
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Megawide Construction Corporation

MWIDE

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Megawide officially takes 10% direct ownership of CREC

Background/Description of the Disclosure

Megawide Construction Corp. (Megawide or the Company) gets minority ownership in listed affiliate Citicore Renewable Energy Corp. (CREC), after successfully executing a block sale with CREC Parent – Citicore Power, Inc. (CPI). The transaction is non-dilutive for existing shareholders as it involved 1,103,095,410 secondary shares of CREC, representing 9.88% of its outstanding common stock.

Other Relevant Information

See attached Press Release.

Filed on behalf by:

Name	Melissa Ester Chavez-Dee
Designation	Corporate Secretary/Corporate Information Officer

PRESS RELEASE
17 October 2025

Megawide officially takes 10% direct ownership of CREC

Megawide Construction Corp. (Megawide or the Company) gets minority ownership in listed affiliate Citicore Renewable Energy Corp. (CREC), after successfully executing a block sale with CREC Parent – Citicore Power, Inc. (CPI). The transaction is non-dilutive for existing shareholders as it involved 1,103,095,410 secondary shares of CREC, representing 9.88% of its outstanding common stock.

The deal forms bulk of the settlement of advances agreed among the Megawide-Citicore group of companies last September 10, 2025 – with the balance of P1.5 billion expected to be concluded by the end of the year.

The valuation used and price at which the transaction was executed was the 30-day volume-weighted average price (VWAP) of CREC shares as of September 30, 2025, which also met the Philippine Stock Exchange’s guidelines of a regular block trade.

“The transaction signifies the strong intra-company cooperation within the bigger Megawide-Citicore Group to achieve a shared objective – that is to create and maximize shareholder value. For Megawide, this asset injection will strengthen the Company’s balance sheet and overall equity position,” said Edgar Saavedra, Chairman and CEO of Megawide.

“Currently, our market capitalization stands at P6.6 billion and the value of the subject CREC shares, based on last closing price, is around P4.9 billion. From a valuation standpoint, the infusion represents an additional boost to our existing market capitalization and immediate upside to shareholders and investors,” explained Saavedra.

Megawide earlier announced it is entering a renewed chapter in its corporate history, with 2025 as the pivotal year. The Company recently bagged a multibillion-peso megadeal with Megaworld Corporation for two (2) new projects and expressed strong interest to participate and become a major player in the government’s *Pambansang Pabahay Para sa Pilipino* or 4PH program.

For CPI, “The assistance extended by Megawide way back in 2016 was crucial in incubating our renewable energy platform and enabling Citicore to power up to where it is now. From the seed capital of P6.0 billion via advances back then, this allowed us to list two entities – CREC and CREIT – with an attributable market capitalization of around P37.0 billion. As part of good housekeeping and stronger corporate governance, we have settled these outstanding balances so Megawide can engineer its growth agenda,” said Oliver Tan, President and CEO of CPI.

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ABOUT MEGAWIDE

Megawide is among the most innovative engineering and infrastructure companies in the Philippines. Publicly listed since 2011, Megawide is the private partner of the Philippine Government for major public infrastructure projects such as the PPP for School Infrastructure Project Phases 1 and 2; the multi-year developments of Mactan-Cebu International Airport and the Parañaque Integrated Terminal Exchange; and the construction of Clark International Airport. In 2012, the company established Megawide Corporate Foundation, Inc., a non-profit organization focusing on social development projects.