



15 October 2025

**Philippine Stock Exchange**

6/F, PSE Tower, 5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Attention: Atty. Johanne Daniel M. Negre  
*Officer-in-Charge, Disclosure Department*

**Philippine Dealing & Exchange Corp.**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
*Head, Issuer Compliance and Disclosure Department*

Subject: Report on the Top 100 Shareholders

Gentlemen:

This is in connection with the Exchange's Revised Disclosure Rules requiring Ayala Land, Inc. to submit a report on the Top 100 Shareholders of the Company.

In compliance therewith, we are submitting herewith a list of the Company's Top 100 Shareholders for the quarter-ending September 2025.

Thank you.

Very truly yours,



**MARIA FRANCHETTE M. ACOSTA**  
Corporate Secretary

Stock Transfer Service Inc.  
 AYALA LAND, INC.  
 List of Top 100 Stockholders  
 As of 09/30/2025

Rank	Name	Holdings	Percentage
1	AYALA CORPORATION	7,622,336,687	52.48%
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	3,626,865,953	24.97%
3	PCD NOMINEE CORPORATION (FILIPINO)	2,849,412,639	19.62%
4	AYALALAND HOTELS AND RESORTS CORP.	116,298,039	00.80%
5	THE PROVINCE OF CEBU	15,682,093	00.11%
6	ESOWN ADMINISTRATOR 2023	14,266,607	00.10%
7	2022 ESOWN ADMINISTRATOR	14,128,025	00.10%
8	ESOWN ADMINISTRATOR 2020	13,432,958	00.09%
9	SOCIAL SECURITY SYSTEM	11,576,800	00.08%
10	2021 ESOWN ADMINISTRATOR	11,191,507	00.08%
11	ESOWN ADMINISTRATOR 2015	11,004,912	00.08%
12	ESOWN ADMINISTRATOR 2024	9,894,677	00.07%
13	ESOWN ADMINISTRATOR 2019	9,700,241	00.07%
14	ESOWN ADMINISTRATOR 2016	8,642,631	00.06%
15	2025 ESOWN ADMINISTRATOR	8,439,996	00.06%
16	ESOWN ADMINISTRATOR 2017	8,379,247	00.06%
17	ESOWN ADMINISTRATOR 2018	7,924,447	00.05%
18	EMILIO LOLITO J. TUMBOCON	7,361,509	00.05%
19	VINCENT Y. TAN	5,969,832	00.04%
20	ESTRELLITA B. YULO	5,732,823	00.04%
21	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	4,690,800	00.03%

22	ADMINISTRATOR 2014 ESOWN	4,315,822	00.03%
23	LUCIO W. YAN	3,483,871	00.02%
24	TELENGTAN BROTHERS & SONS INC.	3,480,000	00.02%
25	JOSE LUIS GERARDO YULO	3,093,899	00.02%
26	MARIA ANGELA Y. LA O	2,500,000	00.02%
27	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES COMPENSATION FUND	2,101,100	00.01%
28	MERMAC, INC.	1,982,289	00.01%
29	MAKATI SUPERMARKET CORPORATION	1,943,758	00.01%
30	ESOWN ADMINISTRATOR 2013	1,913,688	00.01%
31	ROBERT G. ONG	1,878,644	00.01%
32	CHI HUNG HUI	1,762,100	00.01%
33	RONALD S. PO	1,427,684	00.01%
34	MA. ELENA YULO LORENZO	1,399,557	00.01%
35	PCD FILIPINO (UNLISTED)	1,264,764	00.01%
36	PHILIPPINE REMNANTS COMPANY, INC.	1,238,551	00.01%
37	LUCIO YAN	1,200,000	00.01%
38	ESOWN ADMINISTRATOR 2012	1,199,059	00.01%
39	JOSELITO N. LUNA	1,076,756	00.01%
40	EDDIE HAO	1,021,661	00.01%
41	JORGE MANUEL B. YULO	825,716	00.01%
42	ESOWN ADMINISTRATOR 2010	817,008	00.01%
43	GONZALO PUYAT & SONS, INC.	810,292	00.01%
44	SYSMART CORPORATION	800,000	00.01%
45	LUIS A. YULO	772,100	00.01%

46	RAMON F.R. MEDINA	759,375	00.01%
47	NIMFA ZAMORA YULO AND/OR JUAN BERNARDO ZAMORA	754,940	00.01%
48	JUAN BERNARDO ZAMORA YULO	752,465	00.01%
49	SUNNYVALE DEVELOPMENT CORP.	729,924	00.01%
50	NERISSA NUBLA JOSEF-MEDIANO	720,295	00.00%
51	TOMAS C. KAWPENG	715,900	00.00%
52	CHI HUNG HUI	700,000	00.00%
53	NOEL ELI BALAGOT KINTANAR	683,162	00.00%
54	PAN MALAYAN MANAGEMENT AND INVESTMENT CORP.	667,124	00.00%
55	DANIEL CHUA WOO KAWPENG	656,187	00.00%
56	EDWIN CHUA WOO KAWPENG	656,187	00.00%
57	DAVID CHUA WOO KAWPENG	656,187	00.00%
58	CHRISTOPHER CHUA WOO KAWPENG	656,187	00.00%
59	JOSEPH V. MENDOZA	654,480	00.00%
60	RICKY M. CELIS	619,200	00.00%
61	KING LUN WONG	612,480	00.00%
62	TAY LIM	589,680	00.00%
63	MAKATI SUPERMARKET CORPORATION	572,520	00.00%
64	ERLYNN B. CAMPOS	560,188	00.00%
65	EDDIE HAO	548,640	00.00%
66	ESOWN ADMINISTRATOR 2011	542,764	00.00%
67	MARTIN ISRAEL L. PISON	538,800	00.00%
68	ALBERTO G. MENDOZA	527,648	00.00%
69	JUAN MIGUEL V. YULO	521,106	00.00%

70	RAMON MIGUEL ZAMORA YULO	513,372	00.00%
71	PACITA L. TAN	504,000	00.00%
72	PACITA L. TAN	504,000	00.00%
73	FELIMON CHAN TE	480,025	00.00%
74	CHS CAPITAL HOLDINGS CORP.	470,000	00.00%
75	CONCEPCION G. VILLAR	461,697	00.00%
76	ERIC RUBEN L. TAN	444,000	00.00%
77	EDWIN FRANCIS L. TAN	444,000	00.00%
78	O. LEDESMA & CO. INC.	437,805	00.00%
79	AMERICAN WIRE & CABLE CO., INC	432,000	00.00%
80	M.E. HOLDINGS CORPORATION	396,832	00.00%
81	JETHANAND R. DASWANI	393,657	00.00%
82	ANTONIO C. OPPEN	391,507	00.00%
83	ANTONIO BERNAS	388,800	00.00%
84	JULIO JALANDONI	388,000	00.00%
85	THE ROMAN CATHOLIC ARCHBISHOP OF MLA.	373,740	00.00%
86	MOTORTRADE NATIONWIDE CORP.	370,440	00.00%
87	JAMES GO	368,000	00.00%
88	BERNARDITO U. CHU	364,497	00.00%
89	BING CHUA YOUNG	364,497	00.00%
90	FILEMON T. BERBA JR.	360,326	00.00%
91	KENG CHING TIONG	360,288	00.00%
92	ELENA LAO	360,000	00.00%
93	TERESITA B. CHOA	358,560	00.00%

94	LAGUNA PROPERTIES HOLDINGS INC.	356,250	00.00%
95	LEOVIGILDO D. ABOT	352,073	00.00%
96	JOSE JUAN Z. JUGO	351,543	00.00%
97	MICHAEL YAP	351,211	00.00%
98	ESOWN ADMINISTRATOR 2008	346,161	00.00%
99	ALFONSO LAO	332,500	00.00%
100	MICHAEL QUE	317,361	00.00%

Total Top 100 Shareholders : -----  
16,630,434,127 99.52%  
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Total Issued Shares -----  
16,712,819,848  
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ALI000000000 September 30, 2025

**OUTSTANDING BALANCES FOR SPECIFIC COMPANY**

**September 30, 2025**

**ALI000000000**

<b>BPNAME</b>	<b>QUANTITY</b>
UPCC SECURITIES CORP.	922,701
A & A SECURITIES, INC.	11,354,183
ABACUS SECURITIES CORPORATION	37,929,409
PHILSTOCKS FINANCIAL INC	8,518,714
A. T. DE CASTRO SECURITIES CORP.	2,453,248
ALL ASIA SECURITIES MANAGEMENT CORP.	131,512
ALPHA SECURITIES CORP.	3,895,309
BA SECURITIES, INC.	1,088,486
AP SECURITIES INCORPORATED	5,815,106
ANSALDO, GODINEZ & CO., INC.	4,006,007
AB CAPITAL SECURITIES, INC.	13,988,862
SARANGANI SECURITIES, INC.	1,866,917
SB EQUITIES, INC.	33,801,248
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	346,272
ASIASEC EQUITIES, INC.	10,765,213
ASTRA SECURITIES CORPORATION	766,379
CHINA BANK SECURITIES CORPORATION	13,154,563
MACQUARIE CAPITAL SECURITIES (PHILIPPINES), INC.	349,684
BELSON SECURITIES, INC.	3,072,620
BENJAMIN CO CA & CO., INC.	11,931
B. H. CHUA SECURITIES CORPORATION	269,160
JAKA SECURITIES CORP.	1,464
BPI SECURITIES CORPORATION	134,377,678
CAMPOS, LANUZA & COMPANY, INC.	1,735,085
SINCERE SECURITIES CORPORATION	71,878
CENTURY SECURITIES CORPORATION	206,093
CTS GLOBAL EQUITY GROUP, INC.	1,512,640
LUNA SECURITIES, INC.	52,051
TRITON SECURITIES CORP.	4,222,421
IGC SECURITIES INC.	4,187,428
CUALOPING SECURITIES CORPORATION	663,671
DAVID GO SECURITIES CORP.	1,517,237
DIVERSIFIED SECURITIES, INC.	883,427
E. CHUA CHIACO SECURITIES, INC.	3,902,133
EQUITABLE SECURITIES (PHILS.) INC.	258
EAST WEST CAPITAL CORPORATION	935,572
EASTERN SECURITIES DEVELOPMENT CORPORATION	4,421,992
EQUITIWORLD SECURITIES, INC.	165,724
EVERGREEN STOCK BROKERAGE & SEC., INC.	3,088,834
FIRST ORIENT SECURITIES, INC.	1,045,224
FIRST INTEGRATED CAPITAL SECURITIES, INC.	588,305

F. YAP SECURITIES, INC.	1,448,983
AURORA SECURITIES, INC.	1,026,918
GLOBALINKS SECURITIES & STOCKS, INC.	1,192,922
JSG SECURITIES, INC.	303,700
GOLDSTAR SECURITIES, INC.	887,167
GUILD SECURITIES, INC.	782,169
CNN SECURITIES, INC.	2,442,972
H. E. BENNETT SECURITIES, INC.	372,296
HIGHLAND SECURITIES PHIL., INC.	40,522
HK SECURITIES, INC.	471
I. ACKERMAN & CO., INC.	188,094
I. B. GIMENEZ SECURITIES, INC.	550,922
INVESTORS SECURITIES, INC,	6,626,132
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	8,246,339
INTRA-INVEST SECURITIES, INC.	1,090,393
ASIAN CAPITAL EQUITIES, INC.	26,405
VALUE QUEST SECURITIES CORPORATION	1,704,137
STRATEGIC EQUITIES CORP.	1,194,118
LARRGO SECURITIES CO., INC.	566,215
LIPPO SECURITIES, INC.	64
LITONJUA SECURITIES, INC.	47,300
LOPEZ, LOCSIN, LEDESMA & CO., INC.	193,625
LUCKY SECURITIES, INC.	1,750,420
LUYS SECURITIES COMPANY, INC.	196,677
MANDARIN SECURITIES CORPORATION	2,402,511
MARIAN SECURITIES, INC.	28
MARINO OLONDRIZ Y CIA	100,642
COL Financial Group, Inc.	115,045,711
DA MARKET SECURITIES, INC.	2,437,799
MERCANTILE SECURITIES CORP.	1,213,866
MERIDIAN SECURITIES, INC.	651,441
MDR SECURITIES, INC.	392,799
REGIS PARTNERS, INC.	3,221,605
MOUNT PEAK SECURITIES, INC.	1,633
NEW WORLD SECURITIES CO., INC.	215,282
OPTIMUM SECURITIES CORPORATION	788,979
RCBC SECURITIES, INC.	4,545,357
PAN ASIA SECURITIES CORP.	583,418
PAPA SECURITIES CORPORATION	10,331,019
MAYBANK SECURITIES, INC.	3,983,548
PLATINUM SECURITIES, INC.	395,476
PNB SECURITIES, INC.	3,272,892
PREMIUM SECURITIES, INC.	597,283
PRYCE SECURITIES, INC.	82,365
SALISBURY SECURITIES CORPORATION	1,152,229
QUALITY INVESTMENTS & SECURITIES CORPORATION	4,348,586
R & L INVESTMENTS, INC.	4,068

ALAKOR SECURITIES CORPORATION	169,774
R. COYIUTO SECURITIES, INC.	1,425,253
REGINA CAPITAL DEVELOPMENT CORPORATION	6,411,989
R. NUBLA SECURITIES, INC.	7,134,810
AAA SOUTHEAST EQUITIES, INCORPORATED	1,633,005
R. S. LIM & CO., INC.	2,742,799
RTG & COMPANY, INC.	798,124
S.J. ROXAS & CO., INC.	1,451,953
SECURITIES SPECIALISTS, INC.	214,290
FIDELITY SECURITIES, INC.	492,381
SUMMIT SECURITIES, INC.	2,413,679
STANDARD SECURITIES CORPORATION	1,466,535
SUPREME STOCKBROKERS, INC	291,999
TANSENGCO & CO., INC.	1,059,865
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,535,928
TOWER SECURITIES, INC.	7,866,146
APEX PHILIPPINES EQUITIES CORPORATION	47,419
TRENDLINE SECURITIES CORPORATION	8,461
DRAGONFI SECURITIES, INC.	1,655,727
LANDBANK SECURITIES, INC.	2,637,617
UOB KAY HIAN SECURITIES (PHILS.), INC.	84,399
E.SECURITIES, INC.	51,773
VENTURE SECURITIES, INC.	569,111
VICSAL SECURITIES & STOCK BROKERAGE, INC.	526
FIRST METRO SECURITIES BROKERAGE CORP.	46,569,819
WEALTH SECURITIES, INC.	28,649,090
WESTLINK GLOBAL EQUITIES, INC.	202,518
BERNAD SECURITIES, INC.	1,780,711
WONG SECURITIES CORPORATION	188,136
YAO & ZIALCITA, INC.	5,458,198
YU & COMPANY, INC.	2,390,348
BDO SECURITIES CORPORATION	59,496,087
EAGLE EQUITIES, INC.	546,985
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	306,659
SOLAR SECURITIES, INC.	5,854,985
G.D. TAN & COMPANY, INC.	456,660
CLSA PHILIPPINES, INC.	242,141
PHILIPPINE EQUITY PARTNERS, INC.	11,794,952
UNICAPITAL SECURITIES INC.	13,781,787
SunSecurities, Inc.	1,148,957
COHERCO SECURITIES, INC.	60,700
ARMSTRONG SECURITIES, INC.	248,298
TIMSON SECURITIES, INC.	574,000
STAR ALLIANCE SECURITIES CORP.	1,044,100
VC SECURITIES CORPORATION	1,048,300
CHINA BANKING CORPORATION - TRUST GROUP	10,529,703
CITIBANK N.A.	1,333,490,695

DEUTSCHE BANK MANILA-CLIENTS A/C	209,158,461
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	195,165
BANCO DE ORO - TRUST BANKING GROUP	180,920,657
BANK OF COMMERCE - TRUST SERVICES GROUP	390,770
PNB TRUST BANKING GROUP	8,517,613
RCBC TRUST CORPORATION	4,022,603
RCBC TRUST CORPORATION	1,228,920
STERLING BANK OF ASIA TRUST GROUP	7,000
DEUTSCHE BANK MANILA-CLIENTS A/C	691,181,355
STANDARD CHARTERED BANK	926,512,307
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,462,457,539
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	663,600
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	2,403,100
MBTC - TRUST BANKING GROUP	77,314,931
SOCIAL SECURITY SYSTEM	145,633,860
GOVERNMENT SERVICE INSURANCE SYSTEM	501,561,981
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	4,309,422
BDO-TIG SECURITIES SERVICES	110,000
COCOPLANS, INC.	43,000
DEUTSCHE BANK MANILA-CLIENTS A/C	2
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	138,253,393
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	1
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	814,855
UCPB GENERAL INSURANCE CO., INC.	420,310
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	13,216,500
UNITED FUND, INC.	706,800
MAA GENERAL ASSURANCE PHILS., INC.	520,600
EASTWEST BANKING CORPORATION - TRUST DIVISION	3,433,480
SSS PROVIDENT FUND	3,431,500
MALAYAN INSURANCE COMPANY, INC.	204,000
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	818,259
SEEDBOX SECURITIES, INC.	1,871,800
AYALA LAND, INC.	509
BPI ASSET MANAGEMENT AND TRUST CORPORATION	22,892,170
CABALLES GO SECURITIES INC	300,600
<b>Total Lodged Shares</b>	<b>6,476,278,592</b>