



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE AND  
SRC RULE 17.2(c) THEREUNDER**

1. 15 October 2025  
Date of Report (Date of earliest event reported)
  
2. PW-121  
SEC Identification Number
  
3. 000-438-366-000  
BIR Tax Identification No.
  
4. BANK OF THE PHILIPPINE ISLANDS  
Exact name of registrant as specified in its charter
  
5. MANILA, PHILIPPINES  
Province, country or other jurisdiction of Incorporation
  
6.   
Industry Classification Code (SEC Use Only)
  
7. 22/F – 28/F Ayala Triangle Gardens Tower 2, Paseo De Roxas Cor. Makati Ave., Bel-Air, Makati City  
(current business address)  
Address of principal office  
  
1226  
Postal Code
  
8. (632) 8663-6525 (CorpSec Off)/ (632) 8663-6733 (IR)  
Issuer's telephone number, including area code
  
9. N/A  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>5,283,794,223 shares</u>
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11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Bank of the Philippine Islands (“BPI” or the “Bank”) ended the first nine months of 2025 with a net income of P50.5 billion in its earnings announcement with the headline “BPI delivers 9M 2025 net income of P50.5 billion”. Highlights as follows:

- Bank of the Philippine Islands ended the first nine months of 2025 with a net income of P50.5 billion, 5.2% above the P48.0 billion earned in the same period last year, supported by revenue expansion that cushioned higher operating expenses and provisions.
- Total revenues for the first nine months reached P142.3 billion, up 13.2% year-on-year. This was driven by a 16.2% increase in net interest income to P109.1 billion, on the back of an 8.7% increase in the average earning asset base, and a 30-basis point expansion in the net interest margin to 4.60%. Non-interest income rose 4.2% year-on-year to P33.3 billion, supported by the fee-based businesses particularly credit cards and wealth management, as well as higher trading income.
- Operating expenses reached P65.5 billion, up 10.3% year-on-year, due to rising business volume-related expenses, manpower, and technology. Despite the increase in opex, the cost-to-income ratio improved by 118 bps to 46.0%, due to strong revenue generation.
- The Bank closed the third quarter with an NPL ratio of 2.3%. After recognizing P11.8 billion in provisions YTD, the NPL coverage ratio finished at 96.5%.
- Total assets reached P3.5 trillion, up 9.3% year-on-year. Gross loans reached P2.4 trillion, up 13.3% from last year, fueled by strong growth from non-institutional loans. Total deposits grew P2.7 trillion, up 7.7% year-on-year. The Bank’s CASA stood at P1.6 trillion, up 4.3%, with a CASA Ratio of 61.0%, while the Loan-to-Deposit Ratio reached 90.3%. Total equity stood at P474.8 billion, up 9.6% year-on-year, with an indicative Common Equity Tier1 Ratio of 14.9% and a Capital Adequacy Ratio of 15.8%, both well above regulatory requirements.
- The Bank marked a new milestone this October with the opening of BPI Wealth Singapore, a wholly owned subsidiary of the Bank. The launch represents BPI’s continued expansion in Asia and its commitment to providing Filipino and regional clients access to one of the world’s most dynamic financial centers.
- In September, S&P Global Ratings affirmed its BBB+ rating with stable outlook for BPI, at par with the Philippine sovereign credit rating.

The Bank's 3Q 2025 SEC Form 17-Q containing the financial statements and detailed management discussion will be submitted as soon as available, in compliance with regulatory reporting requirements.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant

15 October 2025  
Date

  
**Eric Roberto M. Lucmanco**  
Chief Finance Officer