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BPI delivers 9M 2025 net income of P50.5 billion

MAKATI CITY, Philippines—Bank of the Philippine Islands (BPI) ended the first nine months of 2025 with a net income of P50.5 billion, 5.2% above the P48.0 billion earned in the same period last year, supported by revenue expansion that cushioned higher operating expenses and provisions.

Total revenues for the first nine months reached P142.3 billion, up 13.2% year-on-year. This was driven by a 16.2% increase in net interest income to P109.1 billion, on the back of an 8.7% increase in the average earning asset base, and a 30-basis point expansion in the net interest margin to 4.60%. Non-interest income rose 4.2% year-on-year to P33.3 billion, supported by the fee-based businesses particularly credit cards and wealth management, as well as higher trading income.

Operating expenses reached P65.5 billion, up 10.3% year-on-year, due to rising business volume-related expenses, manpower, and technology. Despite the increase in opex, the cost-to-income ratio improved by 118 bps to 46.0%, due to strong revenue generation.

The Bank closed the third quarter with an NPL ratio of 2.3%. After recognizing P11.8 billion in provisions YTD, the NPL coverage ratio finished at 96.5%.

Total assets reached P3.5 trillion, up 9.3% year-on-year. Gross loans reached P2.4 trillion, up 13.3% from last year, fueled by strong growth from non-institutional loans. Total deposits grew P2.7 trillion, up 7.7% year-on-year. The Bank's CASA stood at P1.6 trillion, up 4.3%, with a CASA Ratio of 61.0%, while the Loan-to-Deposit Ratio reached 90.3%. Total equity stood at P474.8 billion, up 9.6% year-on-year, with an indicative Common Equity Tier1 Ratio of 14.9% and a Capital Adequacy Ratio of 15.8%, both well above regulatory requirements.

The Bank marked a new milestone this October with the opening of BPI Wealth Singapore, a wholly owned subsidiary of the Bank. The launch represents BPI's continued expansion in Asia and its commitment to providing Filipino and regional clients access to one of the world's most dynamic financial centers.

In September, S&P Global Ratings affirmed its BBB+ rating with stable outlook for BPI, at par with the Philippine sovereign credit rating.

ABOUT BPI

The 174-year-old Bank of the Philippine Islands is the first bank in the Philippines and Southeast Asia. We are licensed as a universal bank by the Bangko Sentral ng Pilipinas to provide a diverse range of financial services: deposit taking and cash management, payments, lending and leasing, wealth management, bancassurance, investment banking, securities brokerage, foreign exchange and treasury. BPI has investment-grade ratings of BBB+ (S&P), Baa2 (Moody's), and BBB- (Fitch).

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