



October 14, 2025

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Officer-in-Charge, Disclosure Department
Philippine Stock Exchange, Inc.
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ATTY. SUZY CLAIRE R. SELLEZA

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Philippine Dealing & Exchange Corp.
29TH Floor, BDO Equitable Tower
8751 Paseo de Roxas
Makati City

Gentlemen:

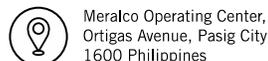
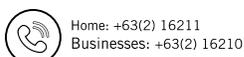
In compliance with the rules of the Exchange, attached is the computation of Public Ownership Level of Manila Electric Company as of September 30, 2025.

Pursuant to the instructions sent by the Exchange's Disclosure Department on December 23, 2024, the attached report classifies as direct and indirectly held the Manila Electric Company shares beneficially owned by its directors and executive officers.

We would also like to clarify that the shares held by Dr. Lydia Echauz for the period ended June 30, 2025 should be as follows: Directly held shares = 5,100; Indirectly held shares = 16,000.

Very truly yours,

WILLIAM S. PAMINTUAN
Senior Vice President
Assistant Corporate Secretary
and Information Disclosure Officer



**Manila Electric Company (the "Company")
Public Ownership Report**

Report Date: September 30, 2025

Computation of Public Ownership
 Number of Issued Common Shares 1,127,271,117
 Less: Number of Treasury Common Shares, if any 178,608
 Number of Outstanding Common Shares 1,127,092,509

Less:

A. Directors

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Manuel V. Pangilinan	60,000	10,000	70,000	0.01%
2.0	Lance Y. Gokongwei	5,010	29,303	34,313	0.00%
3.0	Ray C. Espinosa	41,668	29,332	71,000	0.01%
4.0	June Cheryl A. Cabat-Revilla	10,010	0	10,010	0.00%
5.0	Lydia B. Echauz	5,100	16,000	21,100	0.00%
6.0	Patrick Henry C. Go	6,677	0	6,677	0.00%
7.0	James L. Go	40,010	174,440	214,450	0.02%
8.0	Jose Ma. K. Lim	5,010	178,900	183,910	0.02%
9.0	Artemio V. Panganiban	1	37,250	37,251	0.00%
10.0	Pedro Emilio O. Roxas	6,000	0	6,000	0.00%
11.0	Victorico P. Vargas	5,100	23,817	28,917	0.00%
		184,586	499,042	683,628	0.06%

B. Officers*

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Manuel V. Pangilinan	Same as above		Same as above	-
2.0	Simeon Ken R. Ferrer	767		767	0.00%
3.0	Ronnie L. Aperoch	14		14	0.00%
4.0	Maria Luisa V. Alvendia				0.00%
5.0	Edgardo V. Carasig				0.00%
6.0	Arnel Paciano D. Casanova				0.00%
7.0	Ferdinand O. Geluz	12,877	3,000	15,877	0.00%
8.0	Melanie T. Oteyza				0.00%
9.0	William S. Pamintuan				0.00%
10.0	Betty C. Siy-Yap				0.00%
11.0	Jose Ronald V. Valles				0.00%
12.0	Roque D. Bacani				0.00%
13.0	Bennette D. Bachoco				0.00%
14.0	Redel M. Domingo				0.00%
15.0	Charina P. Padua		42,609	42,609	0.00%
16.0	Raymond B. Ravelo				0.00%
17.0	Froilan J. Savet	8,435		8,435	0.00%
18.0	Francis Euston R. Acero		500	500	0.00%
19.0	Ireneo B. Acuña	18,355		18,355	0.00%
20.0	Joseph L. Amosco	5,198		5,198	0.00%
21.0	Aldwin Christian C. Ang		400	400	0.00%
22.0	Francis Dino S. Antonio		1,203	1,203	0.00%
23.0	Remigio R. Angeles, Jr.	75	1,000	1,075	0.00%
24.0	Patrick Dave B. Bacani				0.00%
25.0	Joseph Allan C. Baltazar				0.00%
26.0	Christopher Redeemson R. Brocales				0.00%
27.0	Sante C. Buella				0.00%
28.0	Ricardo Carmelo D. Buenafe		6,070	6,070	0.00%
29.0	Alberto N. Castillo	600		600	0.00%
30.0	Anthony Matthew N. Co		2,150	2,150	0.00%
31.0	Ma. Cecilia M. Domingo		1,495	1,495	0.00%
32.0	Lawrence S. Fernandez		4,500	4,500	0.00%
33.0	Marvin G. Gonsalves	7,580	4,200	11,780	0.00%

*Does not include the shares of Mr. Manuel V. Pangilinan, the Chairman and CEO of the Company.

34.0	Danilo R. Ignacio	7,871		7,871	0.00%
35.0	Jerry B. Lao				0.00%
36.0	Edeliza T. Lim				0.00%
37.0	Ariel G. Lucas				0.00%
38.0	Ervile D. Magtubo		20	20	0.00%
39.0	Ralph M. Menchavez				0.00%
40.0	Roderick Dennison N. Nacu	31		31	0.00%
41.0	Noel S. Porciuncula	144		144	0.00%
42.0	Paul Jayson I. Ramos				0.00%
43.0	Jose S. Reyes, Jr.	8,727	100	8,827	0.00%
44.0	Glen N. San Pedro				0.00%
45.0	Andrew Jason B. Tan		3,000	3,000	0.00%
46.0	Jeffrey O. Tarayao				0.00%
47.0	Marilene P. Tayag				0.00%
48.0	Paola Marguerite A. Verayo				0.00%
49.0	Maria Zarah R. Villanueva-Castro				0.00%
50.0	Jocelyn C. Villar-Altamira				0.00%
51.0	Agapito R. Zalardriaga	6,858	3,511	10,369	0.00%
		77,532	73,758	151,290	0.01%

C. Principal / Substantial Stockholders

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Beacon Electric Asset Holdings, Inc.	394,059,235		394,059,235	34.96%
2.0	JG Summit Holdings, Inc.	297,189,397		297,189,397	26.37%
3.0	Metro Pacific Investments Corp.	140,906,807		140,906,807	12.50%
		832,155,439		832,155,439	73.83%

D. Strategic Stockholders (Others Edge)

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

E. Affiliates

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Meralco Industrial Engineering Services Corp.				0.00%
2.0	Corporate Information Solutions, Inc.				0.00%
3.0	Meralco Energy, Inc.				0.00%
4.0	e-Meralco Ventures, Inc.				0.00%
5.0	Meralco Financial Services Corp.				0.00%
6.0	MPioneer Insurance, Inc.				0.00%
7.0	Clark Electric Distribution Corporation				0.00%
8.0	Lighthouse Overseas Insurance Limited				0.00%
9.0	Meralco PowerGen Corporation				0.00%
10.0	Meridian Atlantic Light Co. Ltd.				0.00%
11.0	MRail, Inc.				0.00%
12.0	Gen. Electric Phils. Meter & Instrument Co., Inc.				0.00%
13.0	Indra Philippines, Inc.				0.00%
					0.00%

F. Government

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

G. Banks

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

H. Employees

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	Board of Administrator - ESOP	489		489	0.00%
		489		489	0.00%

I. Lock-Up Shares

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

J. Others

	Name	Direct Shares	Indirect Shares	Total Direct & Indirect Shares	% to Total Outstanding Shares
1.0	None				0.00%
					0.00%

Number of Listed Common Shares	1,127,092,509
Total Number of Non-Public Shares	832,990,846
Total Number of Shares Owned by the Public	294,101,663
Public Ownership Percentage	26.09%