

October 14, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosures Department

Re : Clarification to the October 10, 2025 Philippine Daily Inquirer Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in the Philippine Daily Inquirer (“Inquirer”) article dated October 10, 2025 entitled “*Aboitiz unit allots initial P1B for Davao utility*”, the relevant portion of which is quoted hereunder:

“DAVAO CITY, Philippines — Aboitiz-owned Davao Light and Power Co. is allotting P1 billion to acquire the energy assets of Northern Davao Electric Cooperative, Inc. (Nordeco) following the government’s green light to take over the latter’s franchise area.

Talking to reporters, Davao Light president and chief operating officer Enriczar Tia said the company had initially offered Nordeco P1 billion to secure its existing network.

The figure remains up for negotiation with Nordeco, he noted.

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Currently, Davao Light delivers power to Davao City, Panabo City as well as the municipalities of Carmen, Dujali and Sto. Tomas in Davao del Norte.

It ended August with more than 500,000 customers, making it the third largest power distributor in the Philippines.

Davao Light will soon cover Nordeco’s operations, including Tagum City, the Island Garden City of Samal and several municipalities in Davao del Norte and Davao. The transition period will take two years.

xxx xxx xxx”

We confirm that the statements in the above-quoted Inquirer article were made by Mr. Enriczar Tia, President and Chief Operating Officer of Davao Light and Power Co., Inc. (“DLPC”). This was made in the course of ongoing discussions among the relevant parties in relation to the distribution assets of Nordeco, and pursuant to DLPC’s obligations under Republic Act No. 12144 to secure its own distribution system within the concerned area.

Aboitiz Power Corporation (“AboitizPower” or the “Company”) will make the required disclosures to the public as and when there are material concrete developments involving the above matter or the Company, its Distribution Utilities Business, and its projects.

We also clarify that the statements in the Inquirer article were made in reference to matters already discussed in a *Daily Tribune* article entitled “*AboitizPower readies NORDECO takeover*”, for which on October 14, 2024, AboitizPower filed a letter response with the Philippine Stock Exchange (*with the Philippine Dealing & Exchange Corp. copy furnished*). The Inquirer article does not introduce any new significant development; rather, it merely echoes the statements of Mr. Anton Mari G. Perdices, the Chief Operating Officer of the Company’s Distribution Utilities Business Group, in the *Daily Tribune* article.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSA S. OSTERIA

Corporate Secretary

Cc:

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue

Bonifacio Global City, Taguig City

ATTENTION: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department