



SAN MIGUEL
FOOD AND BEVERAGE, INC.

October 14, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas,
Makati City 1226


Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: **Top 100 Stockholders as of September 30, 2025**

Gentlemen:

Please be informed that the disclosure sent herewith was submitted by San Miguel Food and Beverage, Inc. to the Philippine Stock Exchange, Inc. on October 14, 2025.

Very truly yours,


ALEXANDRA VICTORIA B. TRILLANA
Corporate Secretary and Compliance Officer

SAN MIGUEL FOOD AND BEVERAGE, INC.
40 San Miguel Avenue, Mandaluyong City
Metro Manila, Philippines
Tel. No.: (632) 5 317-5000

SMF INTERNAL USE Website: www.smfb.com.ph

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SAN MIGUEL
FOOD AND BEVERAGE, INC.

San Miguel Food and Beverage, Inc. FB

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares) Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

Common

For the period ended Sep 30, 2025

Description of the Disclosure

List of Top 100 Stockholders of the Company's common shares (FB) for the period ended September 30, 2025. The treasury shares are not lodged with the PCD and are not in certificated form. These are accounted for by the Company and its stock transfer agent.

Number of Issued Common Shares	5,951,297,670
Number of Treasury Common Shares, if any	42,077,580
Number of Outstanding Common Shares	5,909,220,090
Number of Listed Common Shares	5,951,297,670
Number of Lodged Common Shares	641,995,684
PCD Nominee - Filipino	266,585,597
PCD Nominee - Non-Filipino	375,410,087
Number of Certificated Common Shares	5,267,224,406

Change from previous submission

There is a difference of 8,100 common shares between the Number of Certificated Shares as of September 30, 2025 (5,267,224,406 common shares) and the Number of Certificated Shares as of June 30, 2025 (5,267,216,306 common shares). The difference represents the upliftment requests from the PDTC for the relevant quarter.

Filed on behalf by:

Name	Alexandra Victoria Trillana
Designation	Corporate Secretary and Compliance Officer

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
1	SAN MIGUEL CORPORATION	5,245,082,440	5,245,082,440	88.760993 %
2	PCD NOMINEE CORPORATION (NON-FILIPINO)	375,410,087	375,410,087	6.352955 %
3	PCD NOMINEE CORPORATION (FILIPINO)	266,585,597	266,585,597	4.511350 %
4	Q - TECH ALLIANCE HOLDINGS, INC.	20,511,400	20,511,400	0.347108 %
5	PFC ESOP/ESOWN ACCOUNT	271,030	271,030	0.004587 %
6	CECILLE Y. ORTIGAS	228,610	228,610	0.003869 %
7	MAJENT MANAGEMENT AND DEVELOPMENT CORPORATION	203,700	203,700	0.003447 %
8	MONACO HOLDINGS, INC.	100,000	100,000	0.001692 %
9	XING YE	85,200	85,200	0.001442 %
10	RAMON L. CHUA	77,140	77,140	0.001305 %
11	ANA MARIA DE OLONDRIZ ORTIGAS	55,310	55,310	0.000936 %
12	GARY ANTHONY P. ROSALES	51,800	51,800	0.000877 %
13	PACIFICO DE OCAMPO	43,240	43,240	0.000732 %
14	MANUEL I. GUTIERREZ OR MARTINA MARIA ELIZABETH Y. GUTIERREZ	41,800	41,800	0.000707 %
15	FAN YANG	41,540	41,540	0.000703 %
16	WILLIAM PENDARVIS	29,370	29,370	0.000497 %
17	HUI HE	27,400	27,400	0.000464 %
18	PEI-WEI LIN	26,230	26,230	0.000444 %
19	JINZHAN HONG	26,000	26,000	0.000440 %
20	CHIA HSIN LIN	25,000	25,000	0.000423 %
21	WILLIAM WHITE SCHWARTZ	22,300	22,300	0.000377 %
22	CONGQING SUN	15,130	15,130	0.000256 %
23	TEODORO QUIJANO	14,130	14,130	0.000239 %
24	PRINCIPE P. REYES	14,130	14,130	0.000239 %
25	MAXIMA A. SENGA	13,050	13,050	0.000221 %
26	FRANCIS FERNAN	12,240	12,240	0.000207 %
27	JOHN T. LAO	12,000	12,000	0.000203 %
28	HONESTO B. BUENDIA	11,760	11,760	0.000199 %
29	JOSE AVELLANA	9,800	9,800	0.000166 %
30	DHAWAL VASANT KAMATH	8,100	8,100	0.000137 %
31	JOHN JOSE P. LUPISAN OR JEANNIE C. LUPISAN	8,000	8,000	0.000135 %
32	PETER F. METCALF	7,410	7,410	0.000125 %
33	ELSA FERNANDEZ BELTRAN	7,170	7,170	0.000121 %
34	JOSEFA L. SUCGANG	6,700	6,700	0.000113 %
35	ALFREDO T. SANTOS JR.	5,900	5,900	0.000100 %
36	RODOLFO T. SANTOS	5,900	5,900	0.000100 %
37	LEANDRO T. OCAMPO	5,820	5,820	0.000098 %
38	FEB STOCK BROKERS, INC. A/C FEBSBI	5,380	5,380	0.000091 %
39	ANTONIO G. GARCIA	5,230	5,230	0.000089 %
40	OPHELIA L. FERNANDEZ	5,000	5,000	0.000085 %
41	MA. LOURDES O. TRILLO	4,995	4,995	0.000085 %
42	MAR KENG SUN &/OR EDITH U. MAR	4,960	4,960	0.000084 %
43	PETER MAR &/OR ANNABELLE MAR	4,950	4,950	0.000084 %
44	KENSINGTON MANAGEMENT CORPORATION	4,550	4,550	0.000077 %
45	MIGUEL MA. GUERRERO &/OR ALICE	4,280	4,280	0.000072 %
46	CESAR GAVINO	4,130	4,130	0.000070 %
47	REMIGIO H. MERCADO	3,700	3,700	0.000063 %
48	CONSOLACION MANZANO	3,110	3,110	0.000053 %
49	NATALIO M. BELTRAN JR.	2,930	2,930	0.000050 %
50	LEOPOLDO ICARANGAL	2,690	2,690	0.000046 %
51	LAMBERTO V. DE OCAMPO	2,530	2,530	0.000043 %
52	FRANCIS B. TRILLANA	2,530	2,530	0.000043 %
53	RAMCOR5 PROPERTIES, INC.	2,500	2,500	0.000042 %
54	MA. TERESA L. YUSINGCO	2,100	2,100	0.000036 %
55	JAYBEE C. BARAQUEL	2,000	2,000	0.000034 %
56	GABRIELLE CLAUDIA F. HERRERA	2,000	2,000	0.000034 %
57	JOSELITO C. HERRERA	2,000	2,000	0.000034 %
58	NADEZHDA ISKRA F. HERRERA	2,000	2,000	0.000034 %
59	MARY EVE TRESHLER PAMINTUAN	2,000	2,000	0.000034 %
60	ENRIQUE MIGUEL L YUSINGCO	2,000	2,000	0.000034 %
61	ENRIQUE NOEL L YUSINGCO	2,000	2,000	0.000034 %
62	ANA MARIA O. OLONDRIZ FAO ALEJANDRO OLONDRIZ Y ORTIGAS	1,690	1,690	0.000029 %
63	MANOLO ALCASABAS	1,460	1,460	0.000025 %
64	ALICE T. GUERRERO	1,420	1,420	0.000024 %
65	TERESITA R. HOCSON	1,220	1,220	0.000021 %
66	OPTIMUM SECURITIES CORPORATION	1,180	1,180	0.000020 %
67	ROGELIO L. SUCGANG ITF JOSEPH.	1,140	1,140	0.000019 %
68	RINAIDA UY	1,050	1,050	0.000018 %
69	MARIA GEMMA B. CRUZ	1,000	1,000	0.000017 %
70	YASMIN A. VASQUEZ	1,000	1,000	0.000017 %
71	MYRA P. VILLANUEVA	1,000	1,000	0.000017 %
72	ANA MARIA O. OLONDRIZ FAO ANGELO OLONDRIZ Y ORTIGAS	990	990	0.000017 %
73	ANA MARIA O. OLONDRIZ FAO ISABEL OLONDRIZ Y ORTIGAS	990	990	0.000017 %
74	FRANCISCO A. SANDICO	960	960	0.000016 %
75	ANTONIO M. ORTIGAS FAO CRISTINA ORTIGAS CAMPA	940	940	0.000016 %
76	ANTONIO ORTIGAS FAO ANTONIO ORTIGAS Y CAMPA, JR.	940	940	0.000016 %
77	ANTONIO ORTIGAS FAO MARGARITA ORTIGAS Y CAMPA	940	940	0.000016 %

RANK	STOCKHOLDER NAME	Common	TOTAL SHARES	% OF O/S
78	ANTONIO ORTIGAS FAO INEZ ORTIGAS	930	930	0.000016 %
79	ANTHONY T. ANG &/OR SUSAN S. ANG	900	900	0.000015 %
80	ROMEO LAMZON	800	800	0.000014 %
81	CONSTANCIO CRUZ &/OR L.M. CR	780	780	0.000013 %
82	EDWIN MACAILAO PAGAL	750	750	0.000013 %
83	MARIA CAROLINA VIDUYA PAGAL	750	750	0.000013 %
84	MOFERN, INC.	700	700	0.000012 %
85	ROGELIO L. SUCGANG ITF RONALD	690	690	0.000012 %
86	HENRY GO	660	660	0.000011 %
87	RUBEN PESA	640	640	0.000011 %
88	MAR HOY	620	620	0.000010 %
89	JOSE DOMINGO P. SWANN	600	600	0.000010 %
90	NICASIO TUASON	560	560	0.000009 %
91	JESUS TOLENTINO	540	540	0.000009 %
92	EMILIO GONZALES LA'O	530	530	0.000009 %
93	RAUL R. BITONG	500	500	0.000008 %
94	WILLIAM UY ONG GUE	500	500	0.000008 %
95	CARLOS ORTOLL S. ZARAGOZA	480	480	0.000008 %
96	HIGINIO URIARTE ZAMACONA	440	440	0.000007 %
97	MARTIN BUNDALIAN	380	380	0.000006 %
98	ZERIMAR INVESTMENT CO., INC.	370	370	0.000006 %
99	MYRNA P. VILLANUEVA	350	350	0.000006 %
100	MARINO Y CIA OLONDRIZ	330	330	0.000006 %

 5,909,213,719 5,909,213,719 99.999892 %
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TOTAL NO. OF OUTSTANDING SHARES : 5,909,220,090
 TOTAL NO. OF DISTINCT STOCKHOLDERS : 184
 TOTAL NO. OF ACCOUNTS : 184

OUTSTANDING BALANCES FOR SPECIFIC COMPANY
September 30, 2025
FB0000000000

BPNAME	QUANTITY
CITIBANK N.A.	287,578,596
BANK OF COMMERCE - TRUST SERVICES GROUP	89,919,430
PHILIPPINE EQUITY PARTNERS, INC.	61,052,037
GOVERNMENT SERVICE INSURANCE SYSTEM	46,430,890
ASIASEC EQUITIES, INC.	23,304,450
MANDARIN SECURITIES CORPORATION	22,419,260
STANDARD CHARTERED BANK	16,318,056
BA SECURITIES, INC.	11,750,400
DEUTSCHE BANK MANILA-CLIENTS A/C	10,120,086
SAN MIGUEL BREWERY INC. RETIREMENT PLAN	7,450,890
COL Financial Group, Inc.	6,618,916
FIRST METRO SECURITIES BROKERAGE CORP.	6,576,840
SAN MIGUEL CORPORATION RETIREMENT PLAN	5,817,380
DEUTSCHE BANK MANILA-CLIENTS A/C	5,324,400
BPI SECURITIES CORPORATION	4,039,038
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	3,778,550
BDO SECURITIES CORPORATION	3,524,483
MAYBANK SECURITIES, INC.	3,285,360
SECURITIES SPECIALISTS, INC.	2,646,720
SAN MIGUEL FOODS, INC. RETIREMENT PLAN	2,308,220
QUALITY INVESTMENTS & SECURITIES CORPORATION	2,020,970
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	1,505,077
GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	1,485,610
LANDBANK SECURITIES, INC.	1,474,770
SOLAR SECURITIES, INC.	1,382,830
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	1,366,190
UOB KAY HIAN SECURITIES (PHILS.), INC.	989,400
PAPA SECURITIES CORPORATION	773,981
WESTLINK GLOBAL EQUITIES, INC.	738,970
ABACUS SECURITIES CORPORATION	701,562
DAVID GO SECURITIES CORP.	662,800
WEALTH SECURITIES, INC.	615,540
AB CAPITAL SECURITIES, INC.	584,898
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	581,620
PHILSTOCKS FINANCIAL INC	438,096
SB EQUITIES, INC.	390,490
RCBC SECURITIES, INC.	355,080
PUREFOODS-HORMEL CO., INC. EMPLOYEES' RET. PLAN	338,000
LUNA SECURITIES, INC.	336,362
YAO & ZIALCITA, INC.	296,750
DRAGONFI SECURITIES, INC.	289,186

CHINA BANK SECURITIES CORPORATION	280,410
F. YAP SECURITIES, INC.	256,610
SUMMIT SECURITIES, INC.	230,720
CNN SECURITIES, INC.	229,760
AP SECURITIES INCORPORATED	219,775
BDO-TIG SECURITIES SERVICES	195,640
E. CHUA CHIACO SECURITIES, INC.	187,600
PNB SECURITIES, INC.	185,380
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	183,080
REGINA CAPITAL DEVELOPMENT CORPORATION	163,990
DA MARKET SECURITIES, INC.	149,770
INTRA-INVEST SECURITIES, INC.	143,820
BELSON SECURITIES, INC.	115,800
R. COYIUTO SECURITIES, INC.	113,780
EVERGREEN STOCK BROKERAGE & SEC., INC.	111,060
UNICAPITAL SECURITIES INC.	90,375
OPTIMUM SECURITIES CORPORATION	86,500
MERIDIAN SECURITIES, INC.	77,140
A. T. DE CASTRO SECURITIES CORP.	76,740
SEEDBOX SECURITIES, INC.	65,420
SARANGANI SECURITIES, INC.	65,000
DIVERSIFIED SECURITIES, INC.	62,000
TOWER SECURITIES, INC.	61,710
CAMPOS, LANUZA & COMPANY, INC.	60,820
G.D. TAN & COMPANY, INC.	47,500
CABALLES GO SECURITIES INC	46,640
A & A SECURITIES, INC.	45,040
UPCC SECURITIES CORP.	43,570
UCPB GENERAL INSURANCE CO., INC.	43,110
R. NUBLA SECURITIES, INC.	42,080
PREMIUM SECURITIES, INC.	40,810
YU & COMPANY, INC.	37,000
STANDARD SECURITIES CORPORATION	36,400
EASTERN SECURITIES DEVELOPMENT CORPORATION	35,730
MDR SECURITIES, INC.	34,230
I. B. GIMENEZ SECURITIES, INC.	29,730
GOLDSTAR SECURITIES, INC.	28,500
R. S. LIM & CO., INC.	27,530
STRATEGIC EQUITIES CORP.	26,950
MBTC - TRUST BANKING GROUP	26,370
LUCKY SECURITIES, INC.	25,500
NEW WORLD SECURITIES CO., INC.	25,380
SunSecurities, Inc.	25,000
H. E. BENNETT SECURITIES, INC.	23,130
AAA SOUTHEAST EQUITIES, INCORPORATED	20,735
VALUE QUEST SECURITIES CORPORATION	20,170
RTG & COMPANY, INC.	20,100

GOLDEN TOWER SECURITIES & HOLDINGS, INC.	20,000
ANSALDO, GODINEZ & CO., INC.	19,378
GUILD SECURITIES, INC.	17,850
TANSENGCO & CO., INC.	16,670
PAN ASIA SECURITIES CORP.	14,740
TRITON SECURITIES CORP.	14,500
VENTURE SECURITIES, INC.	11,150
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	10,890
RCBC TRUST CORPORATION	10,600
INVESTORS SECURITIES, INC,	10,290
CTS GLOBAL EQUITY GROUP, INC.	10,000
GLOBALINKS SECURITIES & STOCKS, INC.	8,440
EQUITIWORLD SECURITIES, INC.	8,100
LUYS SECURITIES COMPANY, INC.	8,100
FIDELITY SECURITIES, INC.	7,150
FIRST ORIENT SECURITIES, INC.	6,890
EAGLE EQUITIES, INC.	5,540
RCBC TRUST CORPORATION	4,790
MERCANTILE SECURITIES CORP.	4,100
S.J. ROXAS & CO., INC.	4,080
SUPREME STOCKBROKERS, INC	4,000
TIMSON SECURITIES, INC.	3,570
CUALOPING SECURITIES CORPORATION	3,000
APEX PHILIPPINES EQUITIES CORPORATION	2,700
JSG SECURITIES, INC.	2,000
BERNAD SECURITIES, INC.	2,000
COHERCO SECURITIES, INC.	2,000
SINCERE SECURITIES CORPORATION	1,530
ALAKOR SECURITIES CORPORATION	1,500
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,300
EAST WEST CAPITAL CORPORATION	820
SALISBURY SECURITIES CORPORATION	800
ASTRA SECURITIES CORPORATION	500
MOUNT PEAK SECURITIES, INC.	200
CHINA BANKING CORPORATION - TRUST GROUP	100
PUREFOODS, INC.	60
R & L INVESTMENTS, INC.	40
ALPHA SECURITIES CORP.	10
REGIS PARTNERS, INC.	7
TOTAL LODGED SHARES	641,995,684