

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. October 14, 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 000-053-167-000
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. 7798-3977
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common | 8,648,462,987 |
| Preferred A | 2,310,015 |
| Preferred B | 5,689,985 |

11. Indicate the item numbers reported herein: Item 9

Please see attached letter.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date 14 October 2025



LINDEZA R. ROGERO-GAVINO
Corporate Secretary and Corp. Info. Officer

FILINVEST

DEVELOPMENT CORPORATION

The Beaufort East Tower, 5th Avenue corner 23rd Street,
Bonifacio Global City, Taguig City, 1634 Philippines
Tel No. (632) 7-798-3977

14 October 2025

SECURITIES AND EXCHANGE COMMISSION
7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City

Attention: **ATTY. OLIVER O. LEONARDO**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE
6th to 10th Floors, PSE Tower 5th Avenue corner
28th Street, Bonifacio Global City,
Taguig City

Attention: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.
29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department

Re: **Approval of Plan of Merger and Articles of Merger of wholly-owned subsidiaries with each other**

Gentlemen/Ladies:

Please be advised that the Board of Directors (the “Board”) of Filinvest Development Corporation (“FDC”) approved today the Plan of Merger and Articles of Merger involving certain wholly-owned subsidiaries that comprise the hospitality arm of the Filinvest Group. The Board’s approval was made in its capacity as the ultimate shareholder of the constituent

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corporations, namely: Filinvest Hospitality Corporation, Boracay Seascapes, Inc., Dauin Seascapes, Inc., Duawon Seascapes Resort, Inc., Dumaguete Cityscapes, Inc., Gensan Cityscapes, Inc., Mactan Seascapes Services, Inc., Princesa Cityscapes, Inc., Zamboanga Cityscapes, Inc., with Filinvest Hospitality Corporation as the surviving entity.

The merger is an internal corporate restructuring initiative intended to streamline the organizational and operational structure of the Filinvest Group's hospitality business. The transaction only involves the consolidation of unlisted subsidiaries and no new shares of FDC will be issued as a result of the merger. The transaction will be accounted for as a transaction between entities under common control and is expected to have no material financial effect on the consolidated group upon completion.

Very truly yours,



LINDEZA R. ROGERO-GAVINO
Corporate Secretary