



30 January 2026

PHILIPPINE DEALING & EXCHANGE CORP.

29F BDO Equitable Tower
8751 Paseo de Roxas Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosure Department

Re : **Inquiry Regarding Accuracy of News Article**

Dear Atty. Selleza:

We refer to your letter inquiring on the accuracy of the article published in the Manila Bulletin on 29 January 2026 titled **“Security Bank Capital funds ₱2-billion Isabela solar project with Alba Renewables.**

We affirm that the figures and details cited in the article are facts/accurate, specifically:

“Security Bank Capital Investment Corp. announced that it has secured a financing facility with Singapore-based Alba Renewables to develop a solar farm in San Pablo, Isabela.

In a statement on Thursday, Jan. 29, Security Bank said it had granted a ₱2.015-billion financing facility for the 65-megawatt-peak (MWp) ground-mounted solar power project in San Pablo, Isabela. According to Alba, about a quarter of the project has already been developed.

Once operational, the project will contribute renewable energy (RE) to the Luzon grid under a fixed 20-year tariff through the Department of Energy’s (DOE) Green Energy Auction (GEA) program.

The project is a joint venture (JV) between Alba Renewables and Soleos Energy Partners Pte. Ltd. The financing follows an acquisition by global investment firm Brookfield Asset Management.

Virgilio O. Chua, president and chief executive officer (CEO) of Security Bank Capital, said the transaction reflects the bank’s support for RE. “By supporting Alba Renewables’ Solar Valley project, we are helping accelerate the country’s clean energy transition while backing infrastructure that contributes to energy security, emissions reduction, and resilient growth,” he said.

We confirm that there is no additional material information for public disclosure at this time.

Please also find attached as Annex “A” the press release for the article published in the Manila Bulletin.

Sincerely,

ATTY. JOSEPH ANTHONY P. LOPEZ
Assistant Corporate Secretary

ANNEX A



FOR INQUIRIES, PLEASE CONTACT:

TANYA ANSALDO-DEAKIN, Corporate Communications Division Head
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FOR IMMEDIATE RELEASE

Security Bank Capital leads PHP2.015 billion financing for Alba Renewables' solar project in Isabela



Standing (L-R): Carl Joshua M. Yeung, Investment Associate, Alba Renewables; Tinette Quiring, Deal Execution Team Head, Security Bank Capital; Margaux Lee, Coverage and Origination Team Head, Security Bank Capital; Carmela Tanjutco, Vice President, Security Bank Trust and Asset Management Group (TAMG); Josh Samson, Manager, Security Bank TAMG; Victor Marcelo, Assistant Vice President, Security Bank Corporate Banking; and Ken Gudito, Deal Officer, Security Bank Capital. Sitting (L-R): Armando Arturo H. Rodriguez, Managing Director, Soleos Energy Partners Pte. Ltd.; Christopher Walter E. Lim, PH Country Director, Alba Renewables; Virgilio O. Chua, President & CEO, Security Bank Capital; Aris Cruz, Senior Vice President, Security Bank Corporate Banking; and Serafin Del Rosario, First Vice President, Security Bank Corporate Banking at the signing of the financing facility deal.

Makati, Philippines--Security Bank Capital Investment Corporation, together with its parent company Security Bank Corporation, has successfully led and closed a PHP2.015 billion project financing facility for Solar Valley Energy Solutions, Inc., a 65-megawatt peak (MWp) ground-mounted solar power project in San Pablo, Isabela.

The transaction marks a significant milestone in the Philippines' clean-energy transition and represents Alba Renewables' first project financing following its acquisition by global investment firm Brookfield Asset Management. The project underscores growing investor confidence in the country's renewable energy sector, supported by long-term offtake certainty and strong institutional sponsorship.

Security Bank Capital acted as Mandated Lead Arranger and Bookrunner, while Security Bank anchored the transaction as sole lender, providing the full senior term loan facility to fund the project's construction and development. The financing highlights the Bank's ability to mobilize

capital at scale for bankable, long-term infrastructure projects that deliver stable returns while advancing sustainability goals.

“This transaction reflects our commitment to financing high-quality renewable energy projects that deliver long-term value,” said Virgilio O. Chua, President and CEO of Security Bank Capital. “By supporting Alba Renewables’ Solar Valley project, we are helping accelerate the country’s clean energy transition while backing infrastructure that contributes to energy security, emissions reduction, and resilient growth.”

Solar Valley will supply renewable capacity to the Luzon grid under a fixed 20-year tariff awarded through the government’s Green Energy Auction Program (GEAP), providing revenue stability and long-term cash flow visibility. Construction is currently underway, supported by the development expertise of Alba Renewables and the global operating capabilities of Brookfield.

“Renewable energy plays a critical role in supporting inclusive and sustainable economic growth,” said Yvonne Marcelo, Group Head of Security Bank’s Corporate Banking Group. “By financing projects like Solar Valley, we help strengthen the country’s energy mix while enabling reliable, cost-competitive power for communities and businesses.”

The project is a joint venture between Alba Renewables Philippines with Soleos Energy Partners Pte. Ltd. Once operational, Solar Valley is expected to deliver meaningful carbon emissions reduction and contribute to the Philippines’ renewable energy targets.

Alba Renewables focuses on the development of utility-scale solar, wind, and battery storage projects across Southeast Asia. With the backing of Brookfield’s long-term capital and global platform, the company is well-positioned to scale high-impact renewable energy investments across the region.

For more than three decades, Security Bank Capital has led innovative financing in the Philippines. Its growing sustainability portfolio reflects a shared commitment with Security Bank to power communities, support national development, and build a cleaner, more resilient energy future. Learn more about Security Bank Capital by visiting <https://www.securitybank.com/securitybank-capital/>.

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About Security Bank Capital

Security Bank Capital Investment Corporation is a leading Philippine investment banking headquartered in Makati City and a wholly-owned subsidiary of Security Bank Corporation. Established in 1995, the firm provides a full suite of investment banking services, including debt and equity underwriting, private placements, loan syndications, mergers and acquisitions, and financial advisory services.

About Alba Renewables

Alba Renewables is a Southeast Asia-focused renewable energy developer headquartered in Singapore, and with operations in the Philippines and Thailand. The company has built a 1.8 GW pipeline of wind, solar, and battery energy storage projects, and has their first solar project under construction in the Philippines. Led by an experienced and proven management team, Alba specialises in originating, developing, and delivering utility-scale clean energy projects that support the region’s rapid demand growth and energy transition goals. For more information, please visit our website www.alba-renewables.com

About Brookfield Asset Management

Brookfield Asset Management is a leading global alternative asset manager, headquartered in New York, with over \$1 trillion of assets under management across infrastructure, renewable power and transition, private equity, real estate, and credit. We invest client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. We offer a range of alternative investment products to investors around the world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. We draw on Brookfield’s

heritage as an owner and operator to invest for value and generate strong returns for our clients, across economic cycles. For more information, please visit our website at www.brookfield.com.

About Security Bank Corporation

Established in 1951, Security Bank is one of the Philippines' leading universal banks and has been publicly listed with the Philippine Stock Exchange (PSE:SECB) since 1995. The Bank offers a full range of retail, corporate, commercial, and MSME banking services and is committed to delivering a superior customer experience anchored on its brand promise of BetterBanking.

Security Bank is regulated by the Bangko Sentral ng Pilipinas.

For more information, visit www.securitybank.com.