



**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **October 13, 2025**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **31171** 3. BIR Tax Identification No. **000-168-801**
4. **PETRON CORPORATION**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **San Miguel Head Office Complex, 40 San Miguel Avenue, Mandaluyong City** **1550**  
Address of principal office Postal Code
8. **(63 2) 8884-9200**  
Issuer's telephone number, including area code
9. **(None)**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class                 | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|-------------------------------------|---|
| <b>Common Stock</b>                 | <b>8,911,446,400 Shares</b>   |
| <b>Preferred Stock Series 3B</b>    | <b>6,597,000 Shares</b>   |
| <b>Preferred Stock Series 4A</b>    | <b>5,000,000 Shares</b>   |
| <b>Preferred Stock Series 4B</b>    | <b>2,995,000 Shares</b>   |
| <b>Preferred Stock Series 4C</b>    | <b>6,005,000 Shares</b>   |
| <b>Preferred Stock Series 4D</b>    | <b>8,500,000 Shares</b>   |
| <b>Preferred Stock Series 4E</b>    | <b>8,330,000 Shares</b>   |
| <b>PCOR Series D Bonds Due 2025</b> | <b>P 6.8 billion</b>  |
| <b>PCOR Series E Bonds Due 2025</b> | <b>P 9.0 billion</b>  |
| <b>PCOR Series F Bonds Due 2027</b> | <b>P 9.0 billion</b>  |
| <b>PCOR Series G Bonds Due 2030</b> | <b>P 15.91 billion</b>  |
| <b>PCOR Series H Bonds Due 2032</b> | <b>P 4.604 billion</b>  |
| <b>PCOR Series I Bonds Due 2035</b> | <b>P 11.486 billion</b>   |
| <b>Total Debt</b>                   | <b>P 227,253 Million</b><br>(Consolidated as of June 30, 2025)              |

11. Indicate the item numbers reported herein: **Item 9**

**Item 9 (Other Events).**

The net proceeds of the Company's offering of Series G, H, and I Bonds (the "Offering") were partially disbursed as follows:

| <b>Date of Disbursement</b>              | <b>Use of Proceeds</b>          | <b>Amount in Php</b>        |
|--|---------------------------------|-----------------------------|
| 13 October 2025                          | Repayment of the Series E Bonds | 9,000,000,000.00            |
| <b>TOTAL DISBURSEMENT IN THIS REPORT</b> |                                 | <b>9,000,000,000.00</b>     |
| <b>TOTAL DISBURSEMENTS TO DATE</b>       |                                 | <b>23,915,568,846.50</b>    |
| <b>BALANCE OF NET PROCEEDS</b>           |                                 | <b>Php 7,675,000,000.00</b> |

The net proceeds of the Offering are computed as follows:

|   |                              |
|---|------------------------------|
| <b>Gross Proceeds</b>                               | Php 32,000,000,000.00        |
| <b>Expenses related to the Offering<sup>1</sup></b> | Php 409,431,153.50           |
| <b>Net Proceeds</b>                                 | <b>Php 31,590,568,846.50</b> |

<sup>1</sup> Actual expenses related to the Offering include: (i) underwriting, rating, trustee, registry and paying agency, legal, and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the Bureau of Internal Revenue and the Securities and Exchange Commission, respectively, and (iii) listing fees paid/payable to the Philippine Dealing & Exchange Corp.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PETRON CORPORATION**  
Issuer

**October 13, 2025**  
Date

  
**JHOANNA JASMINE M. JAVIER-ELACIO**  
Vice President – General Counsel  
and Corporate Secretary