

October 10, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

Market Regulatory Services Group
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

ATTENTION : **ATTY. SUZY CLAIRE R. SELLEZA**
Head – Issuer Compliance and Disclosures Department

Re : Clarification to the October 8, 2025 The Manila Times Article

Gentlemen:

This refers to your letter requesting us to confirm the veracity of the information contained in The Manila Times article dated October 8, 2025 entitled “*TDK taps Aboitiz unit for plant’s solar rooftop*”, the relevant portion of which is quoted hereunder:

“ABOITIZ Power Corp. (AboitizPower) said on Tuesday that Aboitiz Upgrade Solar, Inc. had been tapped by electronics manufacturing firm TDK Philippines Corp. to install a 5.65- megawatt-peak (MWp) rooftop solar photovoltaic (PV) system across TDK’s manufacturing plant in Laguna.

The project is expected to use more than 9,000 solar panels to generate nearly 8 million kilowatt-hours (kWh) of renewable energy annually.

xxx

Aboitiz Upgrade is a joint venture between AboitizPower and Upgrade Energy Philippines, a developer and provider of distributed solar solutions catering to large commercial and industrial consumers.

xxx xxx xxx”

We confirm the statements in the first and second paragraphs of the above-quoted portion of the article.

We clarify, however, that in reference to the third paragraph of the above-quoted portion of the article, as mentioned in page 19 of the Aboitiz Power Corporation (“AboitizPower” or the “Company”) 2024 Annual Report (SEC Form 17-A), Aboitiz Upgrade Solar, Inc. (AUSI) is a joint venture between Aboitiz Power Distributed Renewables, Inc. (APX2) and Upgrade Energy Philippines, Inc. (UGEP).

APX2 is a wholly-owned subsidiary of AboitizPower through Aboitiz Renewables, Inc. (ARI). ARI represents the Company’s investments and interests in various renewable energy projects, including geothermal, large hydro, run-of-river hydro, wind, battery energy storage systems, and solar projects.

AboitizPower will make the required disclosures to the public as and when there are material concrete developments to its projects.

Very truly yours,

ABOITIZ POWER CORPORATION

By:



MA. CLARISSE S. OSTERIA

Corporate Secretary

Cc:

PHILIPPINE STOCK EXCHANGE, INC.

PSE Tower, 28th Street, cor. 5th Avenue

Bonifacio Global City, Taguig City

ATTENTION: **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department