



SM INVESTMENTS

October 8, 2025

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**  
*Head, Issuer Compliance and Disclosure Department*

Re: Public Ownership Report as of September 30, 2025

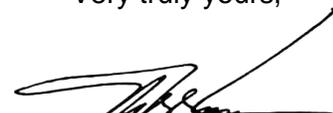
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Ladies and Gentlemen:

Please find attached the Public Ownership Report of SM Investments Corporation as of September 30, 2025.

Thank you.

Very truly yours,

  
**Eimer B. Serrano**  
*Corporate Secretary*

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of September 30, 2025**

|  | Number of Shares     |   |                      |
|--|----------------------|---|----------------------|
|  | A                    | B | Total                |
| Number of Issued Shares                        | 1,233,154,140        |   | 1,233,154,140        |
| Less: Number of Treasury Shares (if any)       | 7,805,690            |   | 7,805,690            |
| <b>Number of Issued and Outstanding Shares</b> | <b>1,225,348,450</b> |   | <b>1,225,348,450</b> |

|  | % to total<br>I/O Shares | Number of Shares   |          |                    |
|--|--------------------------|--------------------|----------|--------------------|
|  |                          | A                  | B        | Total              |
| <b>Directors</b>                       |                          |                    |          |                    |
| Amando M. Tetangco, Jr.                |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru Brokers/PCD)            | - %                      | 100                | -        | 100                |
| Teresita T. Sy                         |                          |                    |          |                    |
| Direct                                 | 2.08 %                   | 25,440,594         | -        | 25,440,594         |
| Indirect (thru Brokers/PCD)            | 5.16 %                   | 63,278,868         | -        | 63,278,868         |
| Henry T. Sy, Jr.                       |                          |                    |          |                    |
| Direct                                 | 0.15 %                   | 1,861,182          | -        | 1,861,182          |
| Indirect (thru PCD/Corp/Family Member) | 6.35 %                   | 77,788,965         | -        | 77,788,965         |
| Harley T. Sy                           |                          |                    |          |                    |
| Direct                                 | 7.15 %                   | 87,604,857         | -        | 87,604,857         |
| Indirect (thru Brokers/PCD)            | 0.25 %                   | 3,112,679          | -        | 3,112,679          |
| Frederic C. DyBuncio                   |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru Brokers/PCD)            | - %                      | 10                 | -        | 10                 |
| Robert G. Vergara                      |                          |                    |          |                    |
| Direct                                 | - %                      | 100                | -        | 100                |
| Indirect (thru _____)                  | - %                      | -                  | -        | -                  |
| Ramon M. Lopez                         |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru Brokers/PCD)            | - %                      | 1,180              | -        | 1,180              |
| Lily K. Gruba                          |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru Brokers/PCD)            | - %                      | 10                 | -        | 10                 |
| Marife B. Zamora                       |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru Brokers/PCD)            | - %                      | 610                | -        | 610                |
| <b>Sub-total</b>                       | <b>21.14 %</b>           | <b>259,089,155</b> | <b>-</b> | <b>259,089,155</b> |
| <b>Officers</b>                        |                          |                    |          |                    |
| Erwin G. Pato                          |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru _____)                  | - %                      | -                  | -        | -                  |
| Elizabeth Anne C. Uychaco              |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru _____)                  | - %                      | -                  | -        | -                  |
| Franklin C. Gomez                      |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru Brokers/PCD)            | - %                      | 13,880             | -        | 13,880             |
| Atty. Arthur A. Sy                     |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru _____)                  | - %                      | -                  | -        | -                  |
| Ulysses C. Naguit                      |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru Brokers/PCD)            | - %                      | 75                 | -        | 75                 |
| Vicky L. Salas                         |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru _____)                  | - %                      | -                  | -        | -                  |
| Shiela P. Alarcio                      |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru _____)                  | - %                      | -                  | -        | -                  |
| Atty. Elmer B. Serrano                 |                          |                    |          |                    |
| Direct                                 | - %                      | -                  | -        | -                  |
| Indirect (thru _____)                  | - %                      | -                  | -        | -                  |
| <b>Sub-total</b>                       | <b>- %</b>               | <b>13,955</b>      | <b>-</b> | <b>13,955</b>      |

**SM INVESTMENTS CORPORATION**  
**Computation of Public Ownership as of September 30, 2025**

|   | Number of Shares         |                    |                      |                    |
|---|--------------------------|--------------------|----------------------|--------------------|
|   | A                        | B                  | Total                |                    |
| Number of Issued Shares                           | 1,233,154,140            |                    | 1,233,154,140        |                    |
| Less: Number of Treasury Shares (if any)          | 7,805,690                |                    | 7,805,690            |                    |
| <b>Number of Issued and Outstanding Shares</b>    | <b>1,225,348,450</b>     |                    | <b>1,225,348,450</b> |                    |
|   | % to total<br>I/O Shares | A                  | B                    | Total              |
| <b>Principal/Substantial Stockholders</b>         |                          |                    |                      |                    |
| Hans T. Sy  |                          |                    |                      |                    |
| Direct  | 6.19 %                   | 75,839,761         | -                    | 75,839,761         |
| Indirect (thru PCD/Family Member)                 | 2.13 %                   | 26,052,139         | -                    | 26,052,139         |
| Herbert T. Sy                                     |                          |                    |                      |                    |
| Direct  | 7.11 %                   | 87,093,995         | -                    | 87,093,995         |
| Indirect (thru Brokers/PCD)                       | 1.21 %                   | 14,771,777         | -                    | 14,771,777         |
| Elizabeth T. Sy                                   |                          |                    |                      |                    |
| Direct  | 2.97 %                   | 36,449,589         | -                    | 36,449,589         |
| Indirect (thru Brokers/PCD)                       | 3.08 %                   | 37,685,992         | -                    | 37,685,992         |
| <b>Sub-total</b>                                  | <b>22.69 %</b>           | <b>277,893,253</b> | <b>-</b>             | <b>277,893,253</b> |
| <b>Affiliate / Related party</b>                  |                          |                    |                      |                    |
| Multi Realty Dev't Corp.                          |                          |                    |                      |                    |
| Direct  | -                        | 1,648              | -                    | 1,648              |
| Indirect (thru Brokers/PCD)                       | -                        | -                  | -                    | -                  |
| SM Prime Holdings, Inc.                           |                          |                    |                      |                    |
| Direct  | 0.01 %                   | 146,104            | -                    | 146,104            |
| Indirect (thru Brokers/PCD)                       | -                        | -                  | -                    | -                  |
| Intercontinental Development Corporation          |                          |                    |                      |                    |
| Direct  | 0.57 %                   | 7,039,562          | -                    | 7,039,562          |
| Indirect (thru Brokers/PCD)                       | -                        | -                  | -                    | -                  |
| Belle Corporation                                 |                          |                    |                      |                    |
| Direct  | -                        | 48,877             | -                    | 48,877             |
| Indirect (thru _____)                             | -                        | -                  | -                    | -                  |
| Syntrix Holdings, Inc.                            |                          |                    |                      |                    |
| Direct  | 3.84 %                   | 47,032,000         | -                    | 47,032,000         |
| Indirect (thru Brokers/PCD)                       | 0.02 %                   | 271,180            | -                    | 271,180            |
| Sysmart Corporation                               |                          |                    |                      |                    |
| Direct  | 2.31 %                   | 28,365,152         | -                    | 28,365,152         |
| Indirect (thru _____)                             | 0.01 %                   | 68,820             | -                    | 68,820             |
| Tansmart Holdings, Inc.                           |                          |                    |                      |                    |
| Direct  | 2.23 %                   | 27,285,000         | -                    | 27,285,000         |
| Indirect (thru _____)                             | -                        | -                  | -                    | -                  |
| <b>Sub-total</b>                                  | <b>8.99 %</b>            | <b>110,258,343</b> | <b>-</b>             | <b>110,258,343</b> |
| <b>Others</b>                                     |                          |                    |                      |                    |
| <b>Government</b>                                 |                          | -                  | -                    | -                  |
| <b>Banks</b>                                      |                          | -                  | -                    | -                  |
| <b>Employees</b>                                  |                          | -                  | -                    | -                  |
| <b>Lock-Up Shares</b>                             |                          | -                  | -                    | -                  |
| <b>Sub-total</b>                                  |                          | <b>-</b>           | <b>-</b>             | <b>-</b>           |
| <b>TOTAL</b>                                      | <b>52.82 %</b>           | <b>647,254,706</b> | <b>-</b>             | <b>647,254,706</b> |
| <b>Total Number of Shares Owned by the Public</b> |                          | <b>578,093,744</b> | <b>-</b>             | <b>578,093,744</b> |

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

|                           |               |
|---------------------------|---------------|
| <u>578,093,744</u> shares | <b>47.18%</b> |
| 1,225,348,450 shares      |               |

|   |   |                      |
|---|---|----------------------|
| Number of Issued and Outstanding Shares | = | <b>1,233,154,140</b> |
| Number of Outstanding Shares            | = | <b>1,225,348,450</b> |
| Number of Treasury Shares               | = | <b>7,805,690</b>     |
| Number of Listed Shares                 | = | <b>1,226,114,578</b> |
| Number of Foreign-Owned Shares          | = | <b>404,689,490</b>   |
| Foreign Ownership Level (%)             | = | <b>33.03%</b>        |
| Foreign Ownership Limit (%)             | = | <b>40%</b>           |

**Note: Please observe the same cut-off date.**

### Minimum Percentage of Public Ownership

To check if Company is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

**Step 1 Compute for Company's Market Capitalization**

( Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned} \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\ &= 1,225,348,450 \times 735.00 \\ &= \underline{\underline{900,631,110,750.00}} \end{aligned}$$

**Step 2 Refer to the Table below.**

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

| MARKET CAPITALIZATION | PUBLIC OWNERSHIP |
|-----------------------|------------------|
| Not exceeding P 400 M | 33%              |
| >P400M to P1B         | 25%              |
| >P1B to P5B           | 20%              |
| >5B to P10B           | 15%              |
| <b>&gt;P10B</b>       | <b>10%</b>       |

**Step 3 Compare computed Actual Public Ownership with the Minimum Requirement**

|   |               |
|---|---------------|
| Actual Public Ownership (per computation)     | <b>47.18%</b> |
| Minimum Required Public Ownership (per table) | <b>10%</b>    |