



**SAN MIGUEL  
CORPORATION**

October 08, 2025

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Gentlemen:

Please see attached disclosure of the Corporation.

Very truly yours,

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary



**SAN MIGUEL  
CORPORATION**

8 October 2025

**The Philippine Stock Exchange, Inc.**

6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
5th Avenue cor. 28th Street,  
Bonifacio Global City, Taguig City 1634

Attention: Atty. Johanne Daniel M. Negre,  
Office-in-charge, Disclosure Department

**Philippine Dealing & Exchange Corp.**

29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Further to our disclosure dated 8 September 2025, San Miguel Corporation (the “**Company**”) announces the extension of the Consent Solicitation Period for the fixed rate bonds specified below, namely:

- (i) the 5.7613% Series C Bonds due 2027;
- (ii) the 7.1250% Series G Bonds due 2028;
- (iii) the 7.4650% Series I Bonds due 2027;
- (iv) the 5.2704% Series J Bonds due 2027 and 5.8434% Series K Bonds due 2029;
- (v) the 7.4458% Series L Bonds due 2028, 7.8467% Series M Bonds due 2029, and 8.4890% Series N Bonds due 2032; and
- (vi) the 7.2584% Series O Bonds due 2031 and 7.7197% Series P Bonds due 2034;

(collectively, the “**Fixed Rate Bonds**”. Terms used but not otherwise defined in this disclosure shall have the same definition as set out in the relevant Consent Solicitation Statement dated 8 September 2025).

The Expiration Date for the consent solicitation for the aforementioned Fixed Rate Bonds is extended to 22 October 2025, 12:00 noon (Philippine time), to give the Record Bondholders additional time to review the salient terms and conditions of the Consent Solicitation Statement and to compile the necessary documents therefor. Record Bondholders who have previously delivered consents do not need to redeliver such consents nor take any other action in response to this announcement.

Except for the extended Expiration Date above, the terms and conditions of the consent solicitation remain the same as set forth in the relevant Consent Solicitation Statement.

The Company may, in its sole discretion and subject to applicable laws, further extend or amend the consent solicitation, as described in the relevant Consent Solicitation Statement. Further disclosures, as appropriate, shall be made by the Company to announce any such action.

Very truly yours,

**SAN MIGUEL CORPORATION**

By:

**Virgilio S. Jacinto**  
Corporate Secretary