



06 October 2025

Philippine Dealing System Holdings Corp.

29th Floor BDO Equitable Tower
Paseo de Roxas, Makati City, Philippines

Attention: **Ms. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Gentlemen:

This is in response to your request for clarification of the news article entitled “*ACEN unit plans to expand Zambales solar power plant*”, published in the Business Mirror on 30 September 2025. The article reported in part that:

“Gigasol 1 Inc., a subsidiary of ACEN Corp., wants to increase the capacity of its solar power facility in Zambales to 225.909-megawatt peak (MWp) from 95 MWp for P13.39 billion.

The proposed expansion project will involve installation of PV modules, inverters, and main switchyard in Barangay Burgos, Botohan. Testing and commissioning of the solar project could happen in September 2027, with commercial operations expected to start by December 2027.

“The Gigasol1 solar power plant project aims to achieve sustainable development and supply electricity to the Luzon grid to address the expected lack of supply and increasing demand for power.

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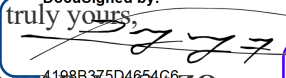
The expansion also includes the development of a 14-kilometer access road traversing barangays Poonbato and Burgos, which will support the expanded operations of the solar facility.

Gigasol1 said it will draw its expertise from previous projects in selecting technology providers and new developments in the solar technology implemented in the country in recent years.

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Please be informed that the correct plant address of Gigasol 1, Inc. is Barangay Burgos, Botolan, Zambales.

We confirm the accuracy of the information cited in the quoted portion of the news article. We also want to clarify that no investment decision has been made for this project as of this time. The Company will issue further updates in due course.

DocuSigned by:
Very truly yours,

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DODJIE D. LAGAZO
Assistant Corporate Secretary