



03 October 2025

**Philippine Dealing and Exchange Corp.**

29<sup>th</sup> Floor, BDO Equitable Tower  
Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

Dear Madame,

We write with respect to the news article in the *Business World* on 03 October 2025 titled "Ayala Land allots P10.3B for 204-ha Davao estate". The article reported in part that:

*"Listed property developer Ayala Land, Inc. (ALI) has earmarked P10.3 billion to develop Ascenda in Davao City, which will become its largest mixed-use estate in Mindanao.*

*The 204-hectare (ha) Ascenda will feature a 65-ha town center and a 139-ha residential district, it said in a statement on Thursday.*

*"Ascenda is well-positioned to benefit from Davao's momentum, providing Davaoenos new space to grow and an environment attuned to modern, upgraded lifestyles," ALI President and Chief Executive Officer Anna Ma. Margarita B. Dy said.*

*In 2024 alone, the Davao region's economy grew 6.3%, faster than last years' national level growth rate of 5.7%.*

*She noted that Ascenda forms part of ALI's growing presence in the region, including Insular Village in 1976, Abreeza in 2007, and Azuela Cove in 2017.*

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*The masterplan for Ascenda was developed in partnership with Danish design firm Henning Larsen, and is inspired by Singapore's Bishan Park.*

*ALI has over 50 estates nationwide, including the Makati Central Business District, Bonifacio Global City, Cebu Business Park, Nuvali in Laguna, and Alviera in Pampanga.*

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**We confirm the abovementioned details.**

**MICHAEL BLASE V. AQUILIZAN**  
Department Manager, Investor Relations