



October 06, 2025

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.

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Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

  
**MARY ROSE S. TAN**  
Assistant Corporate Secretary



October 6, 2025

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

Re: **Imposition of a Penalty on the Corporation  
by the Securities and Exchange Commission**

Gentlemen:

Please be advised that a penalty was imposed by the Office of the General Accountant (OGA) of the Securities and Exchange Commission (SEC) on the Corporation for a misstatement reflected in its Unaudited Consolidated Financial Statement as of June 30, 2025 (Second Quarter 17-Q). The notice was received by the Corporation via email after close of business hours on October 3, 2025.

Per the Letter-Assessment of the OGA, the misstatement pertains to the incorrect classification of cash out flow related to the acquisition of property, plant and equipment under operating activities instead of under investing activities, as provided under Philippine Accounting Standards PAS 7, Statement of Cash Flows.

The assessment was made in connection with the evaluation by the OGA of the aforesaid financial statement of the Corporation in relation with the Public Offering of the 266,666,600 Series 2 Preferred Shares with an Oversubscription Option of up to 133,333,400 Series 2 Preferred Shares. The OGA gave the Corporation a conditional clearance to proceed with the offering and was directed to:

- (1) submit its Second Quarter 17-Q as amended to reflect the findings of the OGA; and
- (2) update the financial information, particularly the cash flow-related information in the Prospectus in relation to the Public Offering.

The Corporation will comply with the directive of the OGA, and pay the penalty.

Very truly yours,

**Virgilio S. Jacinto**  
General Counsel and  
Compliance Officer