



September 30, 2025

**ATTY. JOHANNE DANIEL M. NEGRE**

Officer-in-Charge, Disclosure Department  
Philippine Stock Exchange, Inc.  
6th Floor, PSE Tower  
5th Avenue corner 28th Street  
Bonifacio Global City,  
Taguig City

**ATTY. SUZY CLAIRE R. SELLEZA**

Head, Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
29<sup>TH</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas  
Makati City

Gentlemen:

We reply to the correspondence sent by the Disclosure Department of the Philippine Stock Exchange at 12:31 p.m. and 1:39 p.m. today requesting confirmation of the information contained in the news article entitled “FGen negotiates with ERC to prolong Meralco power supply”. The subject news article was published in philSTAR.com, today.

The article reported in part that:

*“Lopez-led First Gen Corp. (FGen) is continuing negotiations to extend its power supply agreement (PSA) with Manila Electric Co. (Meralco) following the Energy Regulatory Commission’s (ERC) decision to allow continued supply from the Sta. Rita gas-fired power plant.*

*Francis Giles Puno, FGen president said the company is working to get the commission’s approval for the 1,000-megawatt (MW) Sta. Rita Power Plant to continue supplying Meralco.*

*‘You know, [the] Sta. Rita [deal] was extended up to January, but we’re hoping that will also be extended beyond. That’s a work in progress,’ he told reporters. ‘That’s in negotiation [with the ERC], all stakeholders.’*

*...”*

XXX XXX XXX



customercare@meralco.com.ph



www.meralco.com.ph



Home: +63(2) 16211  
Businesses: +63(2) 16210



Meralco Operating Center,  
Ortigas Avenue, Pasig City  
1600 Philippines



In reference to the information reported in the subject news article, we would like to clarify that although there have been initial discussions regarding a proposed extension of the existing Power Supply Agreement between Manila Electric Company and First Gas Power Corp. (FGPC), at this point, no definite agreement has been reached.

Very truly yours,



**WILLIAM S. PAMINTUAN**  
Senior Vice President  
Assistant Corporate Secretary and  
Information Disclosure Officer