



**29 September 2025**

**Philippine Dealing and Exchange Corp.**

29<sup>th</sup> Floor, BDO Equitable Tower  
Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

Dear Madame,

We write with respect to the news article in the *Philippine Star* on 27 September 2025, titled "ALI rolling out P4.4 billion commercial lots in Tarlac". The article reported in part that:

*"Property giant Ayala Land, Inc. (ALI) is preparing inventory worth P4.4 billion for the third phase of commercial lot rollout at its 290-hectare Cresendo estate in Tarlac.*

*ALI said that Phases 1 and 2 of Cresendo's commercial lots have been fully taken up, prompting the company to roll out Phase 3 inventory.*

*The company said that investor demand is accelerating at Cresendo, as commercial lots sell out quickly and national brands establish presence in the province.*

*Its 32-hectare industrial park is also 98% sold, with locators expected to generate around 2,000 jobs once operations commence.*

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*MerryMart Supermarket and 7-Eleven are also operational, while Don Bosco Tarlac has expanded its programs with senior high school and technical-vocational courses.*

*ALI said that upcoming establishments are expected to further boost foot traffic as Cresendo positions itself as a new downtown district for northern Central Luzon.*

*"The speed of take-up reflects strong confidence in Tarlac's potential as the next commercial hub north of Metro Manila," Cresendo project development manager Clarence Carcellar said.*

*Beyond commercial activity, ALI has also integrated civic and lifestyle spaces into the estate.*

**We confirm the abovementioned details.**

**MICHAEL BLASE V. AQUILIZAN**  
Department Manager, Investor Relations