



SM INVESTMENTS

January 29, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

Ladies and Gentlemen:

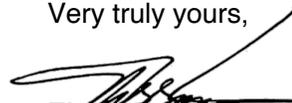
Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 7,080,920 common shares for a total amount of Php 5,235,162,520.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
29-Jan-26	980	691.00
29-Jan-26	5,420	691.50
29-Jan-26	42,600	692.00
29-Jan-26	4,000	692.50
29-Jan-26	1,000	693.00
29-Jan-26	2,280	693.50
29-Jan-26	1,720	694.00
29-Jan-26	1,000	694.50
29-Jan-26	1,000	695.00
29-Jan-26	1,000	695.50
29-Jan-26	1,000	696.00
29-Jan-26	1,000	696.50
29-Jan-26	2,000	697.00
29-Jan-26	2,000	697.50
29-Jan-26	2,000	698.00
29-Jan-26	7,000	698.50
29-Jan-26	5,000	699.00
29-Jan-26	7,000	699.50

29-Jan-26	4,000	700.00
29-Jan-26	1,000	700.50
29-Jan-26	2,000	701.00
29-Jan-26	1,000	702.00
29-Jan-26	2,000	703.00
29-Jan-26	1,000	703.50
29-Jan-26	1,000	704.00

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary *MS*