

30 September 2025

PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower
5th Avenue corner 28th Street Bonifacio
Global City, Taguig City

Attention : **ATTY. JOHANNE DANIEL M. NEGRE**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29F BDO Equitable Tower
8751 Paseo de Roxas Makati City

Attention : **ATTY. SUZY CLAIRE R. SELLEZA**
Head, Issuer Compliance and Disclosure Department

SECURITIES AND EXCHANGE COMMISSION

12/F, SEC Headquarters
7907 Makati Avenue, Salcedo Village
Brgy. Bel-Air, Makati City 1209

Attention : **ATTY. OLIVER O. LEONARDO**
Director, Markets and Securities Regulation Department

Mesdames / Gentlemen:

Please see attached press release entitled “ **Security Bank announces leadership transition and appointment of next CEO**”

Thank you.

Very truly yours,



ATTY. JOSEPH ANTHONY P. LOPEZ
Assistant Corporate Secretary

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 30 September 2025
Date of Report (Date of earliest event reported)
2. SEC Identification Number 6030 3. BIR Tax Identification No. 000-498-020-000
4. SECURITY BANK CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Security Bank Centre 6776 Ayala Avenue, Makati City 0719
Address of principal office Postal Code
8. +632 8867-6788
Registrant's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Security registered pursuant to Section 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	753,538,887
Preferred (Unregistered)	1,000,000,000

11. Indicate the item numbers reported herein: Item # 9

Press Release: Security Bank announces leadership transition and appointment of next CEO

Makati City, September 30, 2025 — **Security Bank has announced the appointment of Victor Lee Meng Teck as its next President and Chief Executive Officer (CEO).** He is set to assume the role in early January 2026, following the completion of his work permit, visa, and other regulatory requirements. He will succeed Sanjiv Vohra, who will continue to lead the Bank until that time. Upon stepping down, Mr. Vohra will transition to the role of Senior Advisor to the Board.

Victor Lee is a Singaporean banker with over 30 years of leadership experience throughout Asia. Most recently, he served as CEO of CIMB Singapore and CEO of Growth Markets for CIMB Bank Berhad.

At CIMB Singapore, Mr. Lee spearheaded a period of strong growth, doubling revenue and raising Return on Equity to nearly 20%. Under his leadership, the bank was recognized by The Straits Times as one of the Top 3 institutions for customer experience for three consecutive years (2023–2025). He also fostered a culture where employees felt more engaged and valued, with satisfaction levels rising significantly during his tenure.

Sanjiv Vohra assumed leadership of the Bank just months before the onset of the global pandemic. Despite unprecedented challenges, he led the organization through transformational change—strengthening digital and customer-first strategies, building a culture that has made Security Bank an Employer of Choice, advancing its sustainability agenda, and positioning the Bank for long-term profitability.

“We’re grateful to Sanjiv for his steady leadership during one of the most challenging periods in recent history. His vision and dedication have left the Bank stronger, more resilient, and well-prepared for the future,” noted Cirilo Noel, Security Bank Chairman. *“As we welcome Victor, we’re confident this seamless transition will allow us to sustain momentum and capture new opportunities.”*

Mr. Vohra said: *“As I prepare to step down, I leave with pride and gratitude in what we have accomplished together. Our journey over the past six years has been one of total transformation—reimagining Security Bank from front to back. We have strengthened our people, embraced new technology, modernized platforms, and, most importantly, embedded customer-centricity at the heart of everything we do. None of this would have been possible without the dedication and passion of our team, and the trust of our clients and partners. As I step aside, I am confident the Bank is well-positioned to continue its momentum and achieve even greater success in the years ahead.”*

Mr. Lee adds: “I’m honored to be entrusted with this responsibility. Security has built a strong reputation for customer-centricity, innovation, and its distinct BetterBanking experience. I look forward to working with Sanjiv, the Board, and all employees to continue building on this foundation and delivering sustainable growth for our stakeholders.”

About Security Bank

Security Bank is a private domestic universal bank in the Philippines with total assets of PHP1.15 trillion as of June 30, 2025. The Bank has been operating for 74 years since it was established in 1951. To date, Security Bank has a total of 361 branches and 637 ATMs, Cash Recycler Machines (CRMs) and Cash Acceptance Machines (CAMs).

In 2025, Security Bank was awarded **Best for High-Net-Worth in the Philippines** by *Euromoney/Asiamoney* for five consecutive years; **Best Investor Relations Company (Philippines)**, **Sustainable Asia Award**, **Asia’s Best CEO (Investor Relations)**, **Asia’s Best CFO (Investor Relations)** and **Best Investor Relations Professional (Philippines)** for five consecutive years, as well as **Best Corporate Communications** by *Corporate Governance Asia*; **Best Commercial Bank for SMEs (Domestic)** by *FinanceAsia*; **SME Bank of the Year – Philippines**, **Credit Card Initiative of the Year – Philippines**, **Mobile Banking & Payment Initiative of the Year – Philippines**, **External Environmental Initiative of the Year – Philippines**, **Consumer Finance Product of the Year – Philippines**, **Philippines Domestic Cash Management Bank of the Year**, and **Philippines Domestic Trade Finance Bank of the Year** by *Asian Banking & Finance*.

In 2024, Security Bank was awarded **Best for High-Net-Worth in the Philippines** by *Euromoney/Asiamoney*; **The Philippines’ Best Bank for Corporates** by *Euromoney/Asiamoney* for two consecutive years; **Best Branch Digitisation Implementation** for the Mosaic Voyager (MV) Teller and Lobby Management System by *The Asian Banker*; three awards **Credit Card Initiative of the Year**, **Sustainability Initiative of the Year**, and **ESG Program of the Year (Bronze)** for Security Bank Wave Mastercard by *Asian Banking and Finance*; and **Best Investor Relations Company (Philippines)**, **Sustainable Asia Award**, **Asia’s Best CEO (Investor Relations)**, **Asia’s Best CFO (Investor Relations)** and **Best Investor Relations Professional (Philippines)** by *Corporate Governance Asia*; and **3 Golden Arrow Recognition** for corporate governance excellence by the *Institute of Corporate Directors (ICD)*.

More information is available on www.securitybank.com.

Please see attached for the full version of the Press Release.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SECURITY BANK CORPORATION

Registrant



ATTY. JOSEPH ANTHONY P. LOPEZ

Assistant Corporate Secretary

Date 30 September 2025



FOR INQUIRIES, PLEASE CONTACT:

TANYA ANSALDO-DEAKIN, Corporate Communications Division Head
+63 920 901 7900 ; TDeakin@securitybank.com.ph

Security Bank announces leadership transition and appointment of next CEO

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Mr. Victor Lee Meng Teck