



**26 September 2025**

**Philippine Dealing and Exchange Corp.**

29<sup>th</sup> Floor, BDO Equitable Tower  
Paseo de Roxas, Makati City

To **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

Dear Madame,

We write with respect to the news article in the *Philippine Daily Inquirer* on 26 September 2025, titled “Ayala Land and subsidiaries ready P21-B asset injection into AREIT”. The article reported in part that:

*“Manila, Philippines – Ayala Land, Inc. (ALI) and its subsidiaries will inject P21 billion worth of assets into its real estate investment trust (REIT). This will be done in a property-for-share swap deal following regulatory approval.*

*AREIT Inc., the country’s first publicly listed REIT, told the Philippine Stock Exchange on Friday the Securities and Exchange Commission had given its go signal for the deal.*

*The transaction is among ALI, Accendo Commercial Corp., and Cagayan de Oro Gateway Corp. It involves eight commercial buildings.*

*In exchange for the properties in the cities of Davao, Cebu and Cagayan de Oro, the companies will get a total of 505.89 million AREIT primary common shares.*

XXX

**We confirm the abovementioned details.**

A handwritten signature in black ink, appearing to read 'Michael Blase V. Aquilizan'.

**MICHAEL BLASE V. AQUILIZAN**  
Department Manager, Investor Relations