

# COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

<b>ATTY. FRANCHETTE M. ACOSTA</b>
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Contact Person

<b>7908-3346</b>
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Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

1	7	-	C
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FORM TYPE

0	4
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Month

2	9
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Day

Annual Meeting

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Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. Of Stockholders

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Domestic

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Foreign

Total Amount of Borrowings

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

\_\_\_\_\_ Cashier

<b>STAMPS</b>
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# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. September 24, 2025  
Date of Report (Date of earliest event reported)
2. 34218 3. 000-153-610-000  
SEC Identification Number BIR Tax Identification Number
4. AYALA CORPORATION  
Exact Name of registrant as specified in its charter
5. PHILIPPINES 6.                      (SEC Use Only)  
Province, country or other jurisdiction of Industry Classification Code  
incorporation
7. 37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas 1226  
cor Makati Avenue, Makati City  
Address of principal office Postal code
8. (02)7908-3000  
Registrant's telephone number, including area code
9. N/A  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common Shares</b>	624,036,976
<b>Preferred A Shares (Reissued)</b>	5,244,515
<b>Preferred B Series 3 Shares</b>	7,500,000
<b>Preferred B Series 4 Shares</b>	10,000,000
<b>Voting Preferred Shares</b>	200,000,000

: Item 9- Other Events

#### Re: Material Information

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AYALA CORPORATION

Registrant

Date : **September 24, 2025**

Jose Martin C. Lopez  
Head – Investor Relations

\* Print name and title of the signing officer under the signature.

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Sep 24, 2025
2. SEC Identification Number  
34218
3. BIR Tax Identification No.  
000-153-610-000
4. Exact name of issuer as specified in its charter  
AYALA CORPORATION
5. Province, country or other jurisdiction of incorporation  
PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
37F to 39F, Ayala Triangle Gardens Tower 2, Paseo de Roxas cor Makati Avenue, Makati City  
Postal Code  
1226
8. Issuer's telephone number, including area code  
(02) 7908-3000
9. Former name or former address, if changed since last report  
NA
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	624,036,976
Preferred A Shares (Reissued)	5,244,515
Preferred B Series 3 Shares	7,500,000
Preferred B Series 4 Shares	10,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,*

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



## Ayala Corporation AC

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Business venture between ACX Holdings Corporation ("ACX"), a wholly-owned subsidiary of Ayala Corporation, and Thai company, Makro ROH Company Limited ("MROH") for the operation of Makro stores in the Philippines.

### Background/Description of the Disclosure

On 24 September 2025, ACX and MROH, a subsidiary of CP Aextra Public Company Limited which is a wholesale and retail business operator (including mall management) in Thailand and overseas, and is part of the Charoen Pokphand Group (the "Parties"), executed a Subscription Agreement and a Shareholders' Agreement setting out ACX's and MROH's committed equity interest of 49.9% and 50.1%, respectively, in an investee entity that will operate the business venture.

### Other Relevant Information

ACX's Board of Directors approved the transaction on 19 September 2025.

Please see attached press release.

September 24, 2025

**Securities and Exchange Commission**

17/F SEC Headquarters, 7907 Makati Avenue  
Barangay Bel-Air, Makati City

Attention: **Atty. Oliver O. Leonardo**  
Director, Markets and Securities Regulation Department

**The Philippine Stock Exchange, Inc.**

6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street,  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-In-Charge, Disclosure Department

**Philippine Dealing and Exchange Corporation**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**  
Head, Issuer Compliance and Disclosure Department

**Mesdames/Gentlemen:**

Please be advised that Ayala Corporation (“Ayala”) filed a disclosure on September 24, 2025 regarding the business venture between ACX Holdings Corporation (“ACX”), a wholly-owned subsidiary of Ayala, and Thai company, Makro ROH Company Limited for the operation of Makro stores in the Philippines.

Please see attached document for details.

Very Truly Yours,



Jose Martin C. Lopez  
Head - Investor Relations

**MEDIA RELEASE**  
**September 24, 2025**



## **Ayala Corporation partners with Thailand’s CP AXTRA to bring Makro back to PH**

Ayala Corporation and CP AXTRA, Asia’s leading operator of wholesale and retail businesses Makro and Lotus’s, executed definitive agreements on Wednesday, September 24, to bring Makro stores to the Philippines.

The new entity, M&Co Corporation, is a partnership between ACX Holdings Corporation, a wholly-owned subsidiary of Ayala Corporation, and Makro ROH Company Limited, a subsidiary of CP AXTRA.

The Company will focus on operating Makro stores in the Philippines, offering a modern shopping experience with a wide range of food and non-food products at accessible prices for both consumers and small business operators.

“We are excited to partner with CP AXTRA to bring Makro back to the Philippines. Together, we seek to build on CP AXTRA’s proven success in delivering quality products at more affordable prices through the Makro format. This partnership is in line with Ayala’s strategy of working with world-class companies to expand consumer choices, raise retail standards, and help Filipinos thrive,” said Mark Uy, Head of Corporate Strategy and Business Development at Ayala Corporation.

“The Philippines represents one of the most dynamic and fast-growing markets in Southeast Asia. Through this partnership, CP AXTRA’s expertise in wholesale and retail management is combined with Ayala Corporation, a trusted local partner with strong market presence, established customer base, and extensive land and mall development expertise. This new partnership aligns with CP AXTRA’s strategy to expand our regional footprint, while positioning the company for sustainable long-term growth and value creation,” said Tanit Chearavanont, Group Chief Wholesale Business Officer, CP AXTRA Public Company Limited.

This partnership marks another significant step in Ayala Corporation’s continued expansion into the Philippines’ consumer sector. It also underscores Ayala’s ability to attract leading global partners to invest in the Philippines and help build business that enable people to thrive.

To learn more about Ayala Corporation, visit [ayala.com](https://www.ayala.com).

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## About Ayala Corporation



*For 191 years, Ayala Corporation has been building businesses that enable people to thrive.*

*Ayala, currently one of the largest conglomerates in the Philippines, has meaningful presence in real estate, banking, telecommunications, and renewable energy. It likewise has a growing presence in healthcare, mobility, and logistics as well as investments in industrial technologies, education, and other ventures. Ayala manages its corporate social responsibility initiatives through Ayala Foundation.*

*Visit our website at <https://ayala.com> and follow us on [LinkedIn](#) to learn more about the company.*

## About CP AXTRA

*CP AXTRA Public Company Limited, is an operator of Asia's leading wholesaler and retailer, Makro and Lotus's. The Company is based in Thailand, with operation across 10 countries. CP AXTRA is committed to fulfilling people's lives with good health, love, joy, and well-being, by providing solutions and meeting customers' daily needs with technology, innovation, and operational excellence.*

*With over 30 years of retail experience, CP AXTRA is a trusted partner for both B2B and B2C customers, offering a comprehensive range of products and services. Today, it manages over 2,700 offline stores in Thailand and Asia, with strong online presence.*

*Visit our website at <https://www.cpaxtra.com/en/home>*