



SM INVESTMENTS

September 23, 2025

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

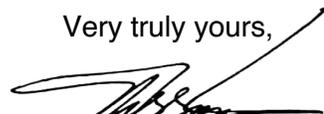
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 3,296,710 common shares for a total amount of Php 2,530,398,871.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
23-Sep-25	1,080	746.50
23-Sep-25	1,810	747.00
23-Sep-25	3,130	747.50
23-Sep-25	3,920	748.00
23-Sep-25	3,550	748.50
23-Sep-25	6,000	749.00
23-Sep-25	3,540	749.50
23-Sep-25	36,520	750.00

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary