



September 22, 2025

Philippine Dealing & Exchange Corp.  
29th Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.  
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Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

**MARY ROSE S. TAN**  
Assistant Corporate Secretary



**SAN MIGUEL  
CORPORATION**

September 22, 2025

**The Philippine Stock Exchange, Inc.**  
Disclosure Department  
6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street, corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department

Gentlemen:

Further to the Notice of Redemption of the Series 2 Preferred Shares Subseries 2-F of San Miguel Corporation (the "Corporation") dated September 2, 2025, submitted to the Exchange, we advise and confirm that the Corporation paid the proceeds for the redemption of the Series 2 Preferred Shares Subseries 2-F (SMC2F shares) due to the stockholders of record thereof commencing today, September 22, 2025. As of close of business hours, 218,592,214 SMC2F shares have been redeemed representing approximately 97.9% of the SMC2F shares and the amount of P16,394,416,050.00, as redemption proceeds have been paid.

Very truly yours,

  
**FERDINAND K. CONSTANTINO**  
Corporate Information Officer