



22 September 2025

ATTY. SUZY CLAIRE R. SELLEZA

Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Re: BNCOM Clarification of News Report

Dear Atty. Suzy Claire R. Selleza:

We respond in connection with the request of Philippine Dealing & Exchange Corp. for clarification on the news article in The Philippine Star on 13 September 2025, titled “Globe secures P5 billion loan from BankCom”, as follows:

“MANILA, Philippines — Telco-to-tech giant Globe Telecom Inc. has signed a P5-billion loan from San Miguel-led Bank of Commerce (BankCom) to finance its capital and debt expenditures for the remainder of the year.

In a disclosure, Globe said it has entered into a P5-billion term loan facility with BankCom to partially fund capital expenditures and debt payments.

Although Globe is winding down capex this year, the telco remains keen on building up network assets to increase national coverage and welcome more subscribers.

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Bank of Commerce (“Bankcom” or “BNCOM” or the “Bank”) confirms the P5 billion loan facility to Globe Telecom Inc. to partially finance its capital expenditures and for debt refinancing.

EVP Antonio S. Laquindanum
Chief Financial Officer