



September 16, 2025

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Gentlemen:

Please see attached disclosure of the Company.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary



September 16, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: Tender Offer to Exchange Series 2-J and
Series 2-K Preferred Shares (the "Exchange Offer")

Gentlemen:

Further to our disclosure on September 10, 2025 relating to the above-captioned matter and in order to address frequently asked questions about the Exchange Offer, please refer to the following link: <https://www.sanmiguel.com.ph/storage/files/reports/SMC%20-%20Exchange%202025%20Frequently%20Asked%20Questions%20FAQ%20for%20website%201.pdf>

Very truly yours,



Mary Rose S. Tan
Assistant Corporate Secretary